

REGISTERED NUMBER: 03045048 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 OCTOBER 2023

FOR

ACTIVE ACCOUNTANCY LIMITED

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for the Year Ended 1 October 2023

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ACTIVE ACCOUNTANCY LIMITED

COMPANY INFORMATION
for the Year Ended 1 October 2023

DIRECTORS: V McInman
Mrs K McInman

SECRETARY: V McInman

REGISTERED OFFICE: Sandall House
230 High Street
Herne Bay
Kent
CT6 5AX

REGISTERED NUMBER: 03045048 (England and Wales)

ACCOUNTANTS: H & E Johnson
Chartered Accountants
Sandall House
230 High Street
Herne Bay
Kent
CT6 5AX

STATEMENT OF FINANCIAL POSITION**1 October 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		3,012		948
Investments	5		158,543		172,199
Investment property	6		96,421		100,842
			<u>257,976</u>		<u>273,989</u>
CURRENT ASSETS					
Debtors	7	70,643		24,614	
Cash at bank and in hand		<u>757,862</u>		<u>867,873</u>	
		828,505		892,487	
CREDITORS					
Amounts falling due within one year	8	<u>42,129</u>		<u>42,404</u>	
NET CURRENT ASSETS			<u>786,376</u>		<u>850,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,044,352		1,124,072
PROVISIONS FOR LIABILITIES			<u>12,305</u>		<u>12,305</u>
NET ASSETS			<u>1,032,047</u>		<u>1,111,767</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	9		200,673		200,673
Retained earnings	9		<u>831,372</u>		<u>911,092</u>
SHAREHOLDERS' FUNDS			<u>1,032,047</u>		<u>1,111,767</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
1 October 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 February 2024 and were signed on its behalf by:

V McInman - Director

Mrs K McInman - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 1 October 2023

1. STATUTORY INFORMATION

Active Accountancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Fixed Asset Investments are initially measured at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at fair value and changes therein, other than impairment losses and foreign currency differences on debt instruments are recognised in OCI and accumulated in the fair value reserve. When these assets are derecognised, the gain or loss accumulated in equity is reclassified to profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 1 October 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 2 October 2022	9,048
Additions	<u>3,067</u>
At 1 October 2023	<u>12,115</u>
DEPRECIATION	
At 2 October 2022	8,100
Charge for year	<u>1,003</u>
At 1 October 2023	<u>9,103</u>
NET BOOK VALUE	
At 1 October 2023	<u><u>3,012</u></u>
At 1 October 2022	<u><u>948</u></u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 2 October 2022	172,199
Additions	1,590
Revaluations	<u>(15,246)</u>
At 1 October 2023	<u>158,543</u>
NET BOOK VALUE	
At 1 October 2023	<u><u>158,543</u></u>
At 1 October 2022	<u><u>172,199</u></u>

Cost or valuation at 1 October 2023 is represented by:

	Other investments £
Valuation in 2018	(11,509)
Valuation in 2019	27,450
Valuation in 2020	56,465
Valuation in 2021	(73,993)
Valuation in 2022	4,766
Valuation in 2023	(15,246)
Cost	<u>170,610</u>
	<u><u>158,543</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 1 October 2023

5. FIXED ASSET INVESTMENTS - continued

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2023	2022
	£	£
Cost	<u>170,610</u>	<u>169,020</u>
Aggregate provisions	<u>(12,067)</u>	<u>-</u>

Fixed asset investments were valued on an open market basis on 1 October 2023 by the investment managers. .

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 2 October 2022	194,287
Impairments	<u>(4,421)</u>
At 1 October 2023	<u>189,866</u>
DEPRECIATION	
At 2 October 2022	
and 1 October 2023	<u>93,445</u>
NET BOOK VALUE	
At 1 October 2023	<u>96,421</u>
At 1 October 2022	<u>100,842</u>

Fair value at 1 October 2023 is represented by:

	£
Valuation in 2014	168,440
Valuation in 2015	(33,279)
Valuation in 2016	86,096
Valuation in 2017	91,925
Valuation in 2018	(67,663)
Valuation in 2019	84,567
Valuation in 2020	(83,606)
Valuation in 2021	(108,926)
Valuation in 2022	(76,915)
Valuation in 2023	(4,421)
Cost	<u>133,648</u>
	<u>189,866</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2023	2022
	£	£
Cost	<u>133</u>	<u>133,648</u>
Aggregate depreciation	<u>(93,445)</u>	<u>(93,445)</u>

The investment property was valued on an open market basis on 1 October 2023 by the Director .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 1 October 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	27,840	-
Other debtors	42,803	24,614
	<u>70,643</u>	<u>24,614</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Corporation tax	19,005	28,199
Social security and other taxes	6,203	(3)
Shareholders current accounts	13,412	-
Director's current account	2,680	11,906
Accrued expenses	829	2,302
	<u>42,129</u>	<u>42,404</u>

9. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 2 October 2022	911,092	200,673	1,111,765
Profit for the year	60,280		60,280
Dividends	(140,000)		(140,000)
At 1 October 2023	<u>831,372</u>	<u>200,673</u>	<u>1,032,045</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.