

Registered number  
03044873

Atkins Bland Limited

Filleted Accounts

30 April 2018

**Atkins Bland Limited****Registered number:**

03044873

**Balance Sheet****as at 30 April 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	3	1,500	3,000
Tangible assets	4	9,178	15,168
Investments	5	882,694	679,824
		<u>893,372</u>	<u>697,992</u>
<b>Current assets</b>			
Stocks		1,000	1,400
Debtors	6	65,237	46,118
Transact investments (cash)		293,627	260,257
Cash at bank and in hand		170,264	171,437
		<u>530,128</u>	<u>479,212</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(194,748)</u>	<u>(221,035)</u>
<b>Net current assets</b>		335,380	258,177
<b>Total assets less current liabilities</b>		<u>1,228,752</u>	<u>956,169</u>
<b>Provisions for liabilities</b>			
Commission on indemnity terms		(4,418)	(3,631)
Deferred taxation		(1,333)	(2,381)
<b>Net assets</b>		<u>1,223,001</u>	<u>950,157</u>
<b>Capital and reserves</b>			
Called up share capital		50,002	50,002
Profit and loss account		1,172,999	900,155
<b>Shareholders' funds</b>		<u>1,223,001</u>	<u>950,157</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

K N Bland

Director

Approved by the board on 11 July 2018

**Atkins Bland Limited**  
**Notes to the Accounts**  
**for the year ended 30 April 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the completion of the contract.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold improvements	Over the remaining period of the lease
Computer equipment	33 1/3% straight line
Office equipment	20% reducing balance
Fixtures and fittings	20% reducing balance

***Investments***

Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

## ***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

## ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

2	Employees	2018	2017
		Number	Number
	Average number of persons employed by the company	22	20
3	Intangible fixed assets	£	
	Goodwill:		
	<b>Cost</b>		
	At 1 May 2017		15,000
	At 30 April 2018		15,000
	<b>Amortisation</b>		
	At 1 May 2017		12,000
	Provided during the year		1,500
	At 30 April 2018		13,500

**Net book value**

At 30 April 2018	1,500
At 30 April 2017	3,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

**4 Tangible fixed assets**

	Leasehold improvements £	Computer equipment £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>				
At 1 May 2017	16,109	134,469	67,394	217,972
Additions	-	-	617	617
At 30 April 2018	16,109	134,469	68,011	218,589
<b>Depreciation</b>				
At 1 May 2017	16,109	125,541	61,154	202,804
Charge for the year	-	5,235	1,372	6,607
At 30 April 2018	16,109	130,776	62,526	209,411
<b>Net book value</b>				
At 30 April 2018	-	3,693	5,485	9,178
At 30 April 2017	-	8,928	6,240	15,168

**5 Investments**

	Other investments £
<b>Cost</b>	
At 1 May 2017	679,824
Additions	220,554
Disposals	(17,684)
At 30 April 2018	882,694

<b>6 Debtors</b>	<b>2018</b> £	<b>2017</b> £
Trade debtors	931	3,918
Other debtors	64,306	42,200
	65,237	46,118

<b>7 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
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	£	£
Trade creditors	15,377	62,411
Taxation and social security costs	144,495	128,632
Directors' current account	104	104
Other creditors	34,772	29,888
	<u>194,748</u>	<u>221,035</u>

## 8 Other financial commitments

	2018	2017
	£	£
Total future minimum payments under non-cancellable operating leases	<u>39,500</u>	<u>39,500</u>

## 9 Other information

Atkins Bland Limited is a private company limited by shares and incorporated in England. Its registered office is:

Consort House  
Princes Road  
Ferndown  
Dorset  
BH22 9JG

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