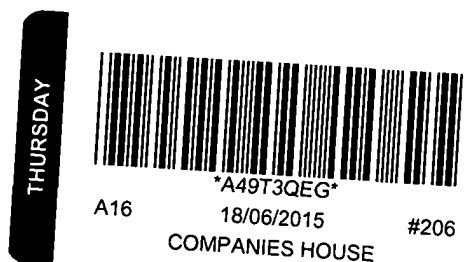


COMPANY REGISTRATION NUMBER 03044292

THE FACTORY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2014



STONE & CO
Chartered Accountants
2 Charnwood House
Marsh Road
Ashton
Bristol
BS3 2NA

THE FACTORY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

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THE FACTORY LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>2,575</u>	<u>2,839</u>
CURRENT ASSETS			
Debtors		26,581	24,572
Cash at bank and in hand		<u>18,695</u>	<u>1,692</u>
		45,276	26,264
CREDITORS: Amounts falling due within one year		<u>35,395</u>	<u>22,927</u>
NET CURRENT ASSETS		<u>9,881</u>	<u>3,337</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,456</u>	<u>6,176</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,200	1,200
Profit and loss account		<u>11,256</u>	<u>4,976</u>
SHAREHOLDERS' FUNDS		<u>12,456</u>	<u>6,176</u>


For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 9th June 2015, and are signed on their behalf by:


M W Low
Director

Company Registration Number: 03044292

The notes on pages 2 to 3 form part of these abbreviated accounts.

THE FACTORY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

THE FACTORY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2014	18,503
Additions	1,123
Disposals	<u>(11,728)</u>
At 31 December 2014	<u>7,898</u>
DEPRECIATION	
At 1 January 2014	15,664
Charge for year	1,387
On disposals	<u>(11,728)</u>
At 31 December 2014	<u>5,323</u>
NET BOOK VALUE	
At 31 December 2014	<u>2,575</u>
At 31 December 2013	<u>2,839</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>

THE FACTORY LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF THE FACTORY LIMITED

YEAR ENDED 31 DECEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of The Factory Limited for the year ended 31 December 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

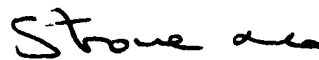
This report is made solely to the Board of Directors of The Factory Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of The Factory Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Factory Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Factory Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Factory Limited. You consider that The Factory Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of The Factory Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

2 Charnwood House
Marsh Road
Ashton
Bristol
BS3 2NA

09/06/15



STONE & CO
Chartered Accountants