

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

03044246

Name of Company

Cash & Carry Windows Limited

~~I / We~~

Gregory Mullarkey, Lloyd House, 20-22 Lloyd Street, Manchester, M2 5WA

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 10/04/2014 to 09/04/2015

Signed _____

Date _____

4/6/15

Bennett Jones Insolvency
Lloyd House
20-22 Lloyd Street
Manchester
M2 5WA

Ref 039/GM/DA/AM

FRIDAY



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05/06/2015

#182

COMPANIES HOUSE

Cash & Carry Windows Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs	From 10/04/2014 To 09/04/2015	From 10/04/2012 To 09/04/2015
ASSET REALISATIONS		
1,570 00 Plant & Machinery and equipment	NIL	5,346 01
50 00 Office Equipment	NIL	NIL
1,500 00 Motor Vehicle	NIL	1,200 00
30 00 Stock	NIL	NIL
10,369 68 Book Debts	NIL	164 00
Cash in Hand	NIL	23 55
VAT BDR	2,493 15	2,493 15
Bank Interest Net of Tax	0 19	11 54
	<u>2,493 34</u>	<u>9,238 25</u>
COST OF REALISATIONS		
Specific Bond	60 00	110 00
Preparation of S of A	1,976 43	4,000 00
Office Holders Fees on a/c	447 61	447 61
Office Holders Expenses on a/c	NIL	56 00
Agents/Valuers Fees (1)	NIL	4,248 14
VAT	NIL	NIL
Search Fee	NIL	NIL
Statutory Advertising on a/c	NIL	367 20
	<u>(2,484 04)</u>	<u>(9,228 95)</u>
UNSECURED CREDITORS		
(24,432 63) Unsecured Creditors	NIL	NIL
(4,500 00) Directors	NIL	NIL
(14,467 24) Banks/Institutions	NIL	NIL
(2,331 16) H M Revenue & Customs	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
DISTRIBUTIONS		
1,000 00 Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
	<u>NIL</u>	<u>NIL</u>
(31,211.35)	<u><u>9 30</u></u>	<u><u>9 30</u></u>
REPRESENTED BY		
Bank 1 Current		(60 00)
Bank 2 Deposit		69 30
		<u>9 30</u>



Gregory Mullarkey
Liquidator

Cash & Carry Windows Limited
(In Liquidation)
Supplementary Information

Registered Office / Home Address

18-22 Lloyd Street
 Manchester
 M2 5WA

Registered Number

03044246

Appointment Details

First Partner - Gregory Mullarkey
 Lloyd House, 20-22 Lloyd Street, Manchester, M2 5WA
 Appointment Date - 10/04/2012

Changes to Office Holders

Stephen P J White ceased on 04/08/2014

Additional Information

Dividends / Distributions / Consigned Funds

Dividend Type	Date	Admitted	Number	Paid	p in £
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No Dividends Paid

Unrealisable Assets

Details of Basis of Remuneration

Statement of Remuneration / Expenses
For period 10/04/2014 to 09/04/2015

Account	Incurred In Period	Accrued In Period For Last Period	Accrued In Period	Total In Period
Specific Bond	144 00	0 00	0 00	144 00
Preparation of S of A	1,976 43	0 00	0 00	1,976 43
Office Holders Fees on a/c	447 61	0 00	0 00	447 61
	2,568 04	0 00	0 00	2,568 04

CASH AND CARRY WINDOWS LIMITED - IN LIQUIDATION

DATE OF APPOINTMENT 10.4.2012

LIQUIDATOR'S REPORT

1. INTRODUCTION

This is my third report to creditors following the meeting of creditors held on 10 April 2012. I would advise that I was appointed Liquidator of the above named debtor on 4 August 2014 by Court Order. This follows the retirement of the previously appointed Liquidator Stephen White of White & Co who was appointed on 10 April 2015. I refer to my previous reports dated 25 April 2014 and 2 May 2013.

2. RECEIPTS AND PAYMENTS ACCOUNT

I am presently holding the sum of £9.30. I attach at Appendix 2 a Receipts and Payments account for the periods 10 April 2014 to 9 April 2015 and 10 April 2012 to 9 April 2015.

3. ASSETS

Tangible Assets

All the assets have been realised by my agent JPS Chartered Surveyors and have realised £5,346.00 plus VAT. Other asset realisations amount to £195.00.

4. PREFERENTIAL CREDITORS

There are no preferential claims.

5. UNSECURED CREDITORS

Unsecured claims as at the date of liquidation amounted to £40,645.00. Agreed claims to date amount to £56,543.00.

6. MATTERS OUTSTANDING

A debt remains outstanding although any likely recovery would appear remote. I shall investigate the outstanding debtor but should I conclude that further debtor recoveries are not possible I would hope to close this matter within the next nine months.

7. DIVIDEND PROSPECTS

On the basis of realisations to date there will not be a distribution to unsecured creditors.

8. TIME COSTS AND FEES

Time costs are detailed at Appendix 1 to this report. For ease of reference a summary is provided below with an estimate of future costs.

	To date £	Future £	Total £
White & Co	8,375.00	Nil	8,375.00
Bennett Jones Insolvency	787.50	5,000.00	5,787.50
TOTAL	9,162.50	5,000.00	14,162.50

To date time has been incurred in realising the company's assets completing my investigative duties in respect of the director and agreeing claims. To date the Liquidator has drawn fees of £448.00 in this matter. The average hourly rate is £252.41.

9. CLOSURE

I would hope to be in a position to close this case within the next six months.



Gregory Mullarkey

Liquidator

3 June 2015

CASH AND CARRY WINDOWS LIMITED - IN LIQUIDATION
LIQUIDATOR'S REPORT

APPENDIX 2

TIME COST

WHITE & CO

WHITE & CO

TIME & CHARGEOUT SUMMARIES

Cash Cash & Carry Windows Ltd

HOURS							
Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	8.70	0.00	0.00	4.10	12.80	3,110.00	242.87
Realisation of Assets	9.90	0.00	0.00	0.00	9.90	2,722.50	275.00
Creditors	6.30	0.00	0.00	3.60	9.90	2,290.00	237.50
SSE Work	0.30	0.00	0.00	1.50	1.80	262.50	175.00
Investigations	0.30	0.00	0.00	0.00	0.30	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	£ 785.00	0.00	0.00	1,612.00		8,375.00	
Total Hours	24.60	0.00	0.00	9.20	33.80		
Average Rate	275.00	0.00	0.00	175.00			

CASH AND CARRY WINDOWS LIMITED - IN LIQUIDATION

TIME COST

APPENDIX 2

BENNETT JONES INSOLVENCY

039 - Cash & Carry Windows Limited

Project Code POST

From 04/08/2014 To 09/04/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1 00	0 00	0 00	0 00	1 00	375 00	375 00
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	1 50	0 00	0 00	1 50	412 50	275 00
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Non Chargeable	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	1 00	1 50	0 00	0 00	2 50	787 50	315 00

LIQUIDATOR'S REPORT

INCOME AND EXPENDITURE ACCOUNT AS AT 10 APRIL 2012 TO 9 APRIL 2015 AND 10 APRIL 2014 TO 9 APRIL 2015

	Statement of Affairs	From 10/4/2014 to 9/4/ 2015	From 10/4/2012 to 9/4/2015
	£	£	£
RECEIPTS			
Plant & Machinery and equipment	1,570 00	0 00	5,346 01
Office Equipment	50 00	0 00	0 00
Motor Vehicle	1,500 00	0 00	1,200 00
Stock	30 00	0 00	0 00
Book Debts	10,369 68	0 00	164 00
Cash in Hand		0 00	23 55
VAT BDR		2,493 15	2,493 15
Bank Interest Net of Tax		0 19	11 54
Specific Bond		84 00	84 00
VAT		0 00	337 07
Ordinary Shareholders	1,000 00	0 00	0 00
		<u>2,577 34</u>	<u>9,659 32</u>
PAYMENTS			
Specific Bond		144 00	194 00
Preparation of S of A		1,976 43	4,000 00
Office Holders Fees on a/c		447 61	447 61
Office Holders Expenses on a/c		0 00	56 00
Agents/Valuers Fees (1)		0 00	4,248 14
VAT		0 00	337 07
Statutory Advertising on a/c		0 00	367 20
Unsecured Creditors	(24,433)	0 00	0 00
Directors	(4,500)	0 00	0 00
Banks/Institutions	(14,467)	0 00	0 00
H M Revenue & Customs	(2,331)	0 00	0 00
		<u>2,568 04</u>	<u>9,650 02</u>
Net Receipts/(Payments)		<u>9 30</u>	<u>9 30</u>
MADE UP AS FOLLOWS			
Bank 1		<u>9 30</u>	<u>9.30</u>