

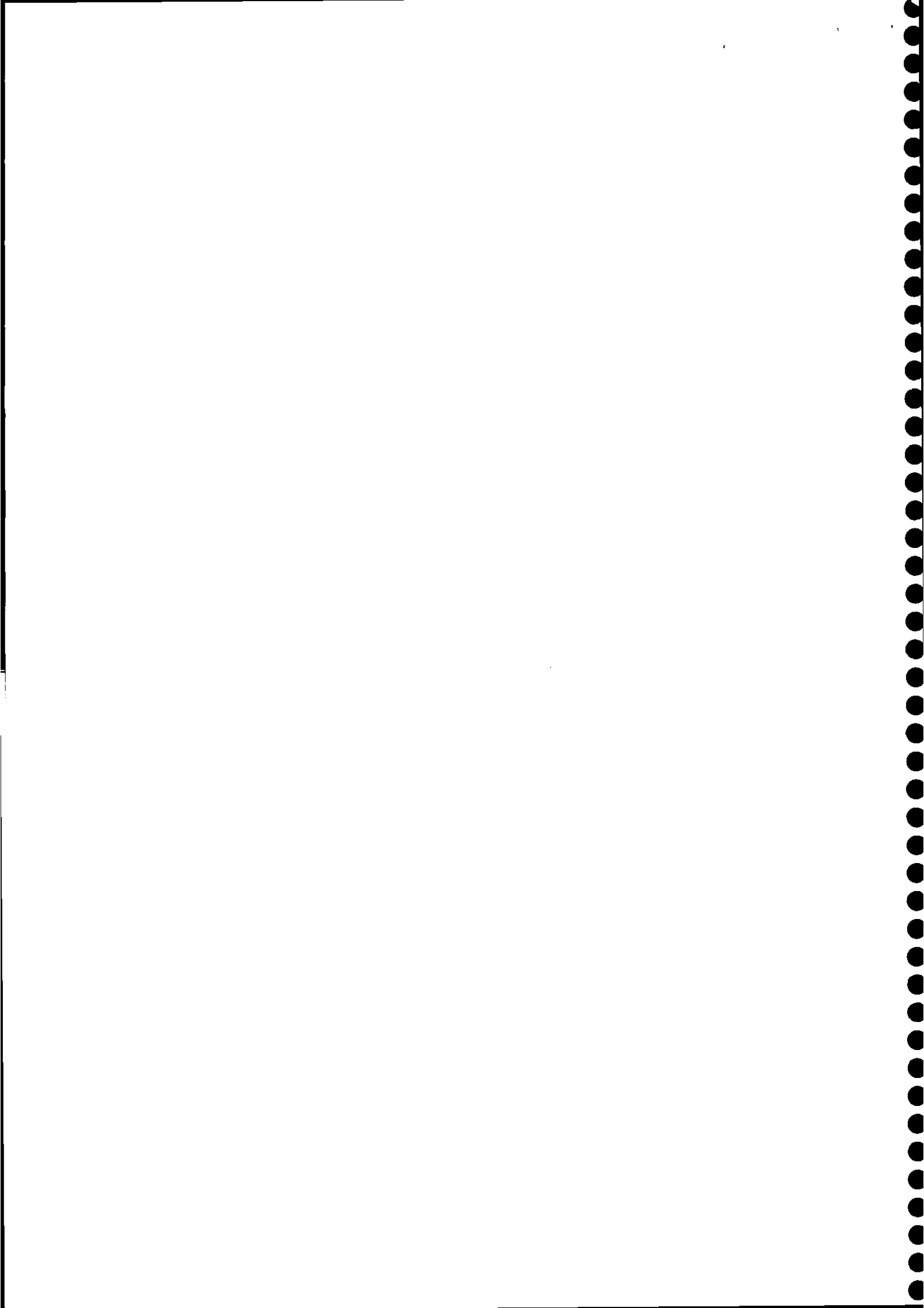
Trustee Director's Report and Accounts

For the year ended 31st March 2003

For

**The Tim Parry Johnathan Ball Trust
(Limited by Guarantee)**

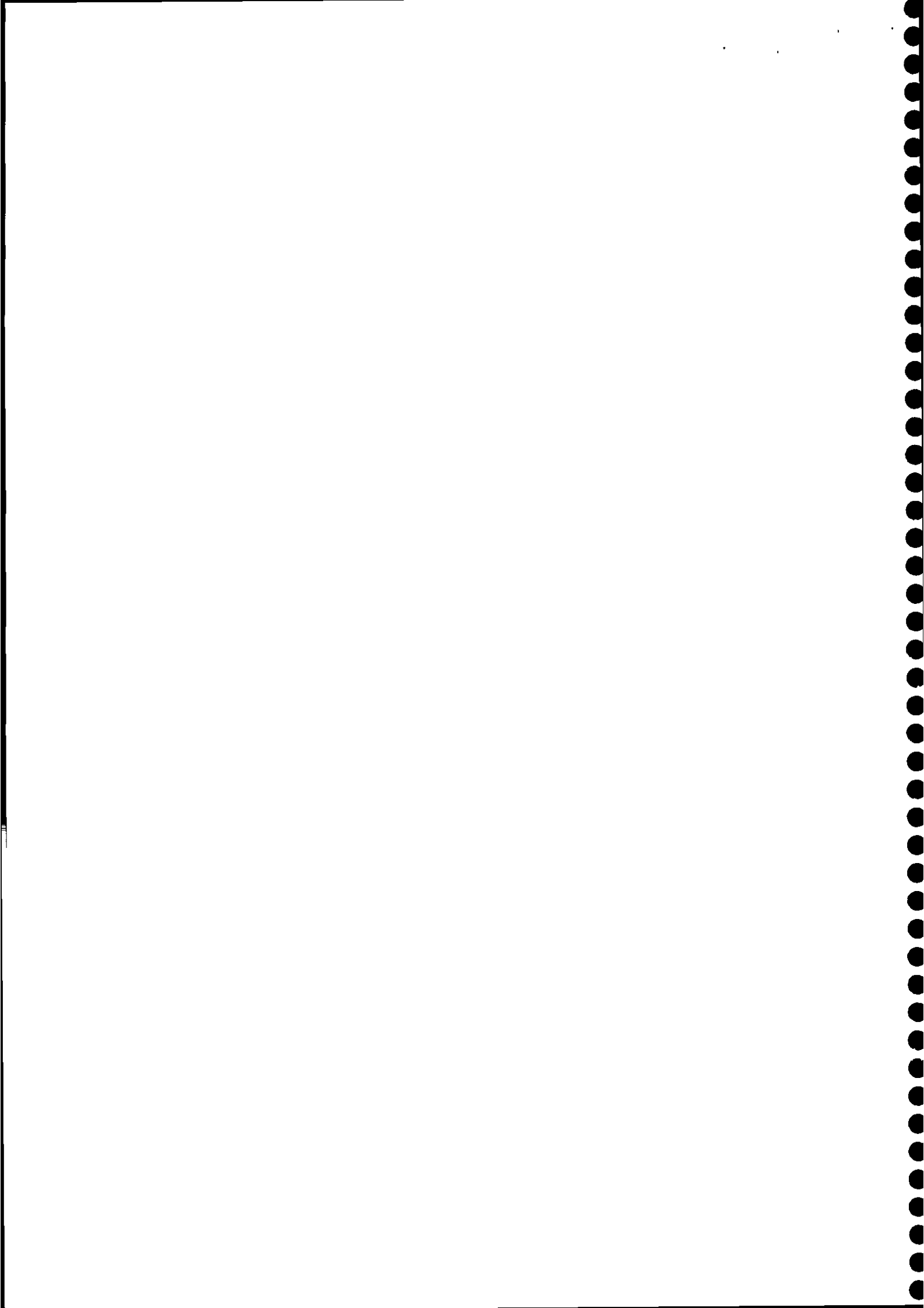




**The Tim Parry Johnathan Ball Trust
(Limited by Guarantee)**

**Contents of the Financial Statements
for the year ended 31st March 2003**

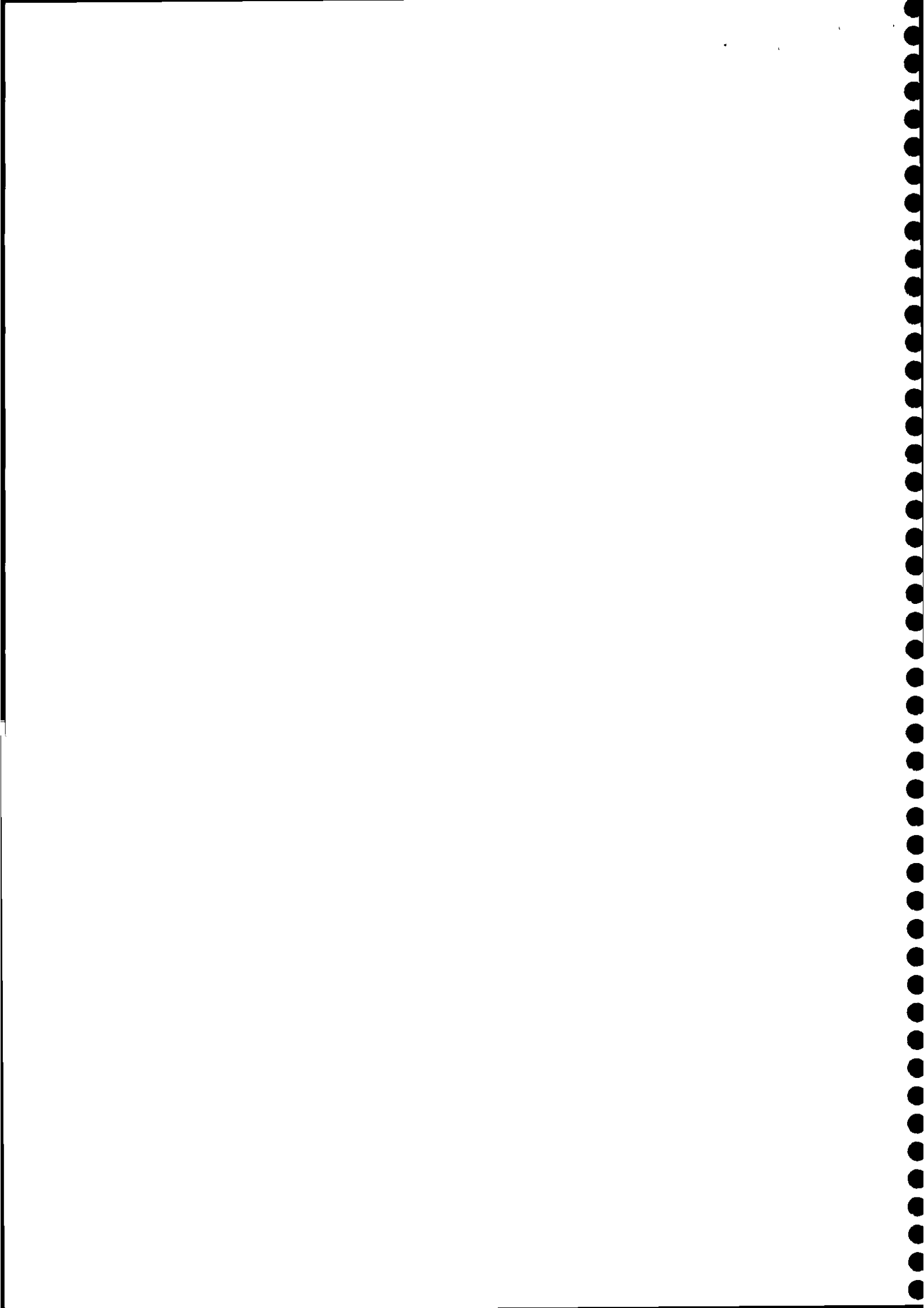
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**The Tim Parry Johnathan Ball Trust
(Limited by Guarantee)**

**Company Information
for the year ended 31st March 2003**

CHAIRMAN:	C Parry
SECRETARY:	J S Gartside
TREASURER:	C Swallow
REGISTERED OFFICE:	Peace Drive Great Sankey Warrington Cheshire WA5 1HQ
REGISTERED NUMBER:	3042409 (England & Wales)
REGISTERED CHARITY NUMBER:	1048990
AUDITORS:	Bennett Brooks & Co Limited Registered Auditors & Chartered Accountants Riverside House 8-12 Winnington Street Northwich Cheshire CW8 1AD
TRUSTEES:	D Betts QPM J S Gartside JP DL L McCadden C Parry M Perez M Sanders D Thompson MBE P Taylor C Swallow
HONORARY TRUSTEE:	W Parry



**The Tim Parry Johnathan Ball Trust
(Limited by Guarantee)**

**Trustee Director's Report
for the year ended 31st March 2003**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st March 2003.

Legal and Administrative Details

The charity was established by Trust Deed dated 5th April 1995.

The charity is constituted as a company limited by guarantee (Company Number: 3042409 and Charity Number: 1048990), and it is therefore governed by a Memorandum and Articles of Association.

Charity Objectives

The charity's objectives are to help create a better world for children by giving them a "passion for peace" and a belief that conflict can be resolved "through dialogue". The vision is to be achieved by actively campaigning for an end to violence particularly involving children and young people and creating programmes which will provide practical, meaningful ways for the young people to "make a difference for peace".

The purpose built £3 million peace centre has residential accommodation along with an IT suite, an arts and crafts room, conference rooms, sports hall and dining facilities. The peace centre is jointly owned by The Tim Parry Johnathan Ball Trust and the NSPCC who also offer a full range of children's services from the centre. The centre is also the venue for the Warrington Youth Club.

Activities and review of the year

The Legacy Project

This project works with victims and survivors of the Northern Ireland 'Troubles' who live in Great Britain. The project will identify and meet the needs of those individuals and communities affected by bereavement, injury or trauma and then will develop appropriate support systems. The project is aimed at: victims and survivors of bombings and their families, former soldiers and their families, bereaved families of soldiers, those forced into exile by paramilitary intimidation and those working to assist victims, e.g. emergency services staff.

The Tim Parry Scholarship

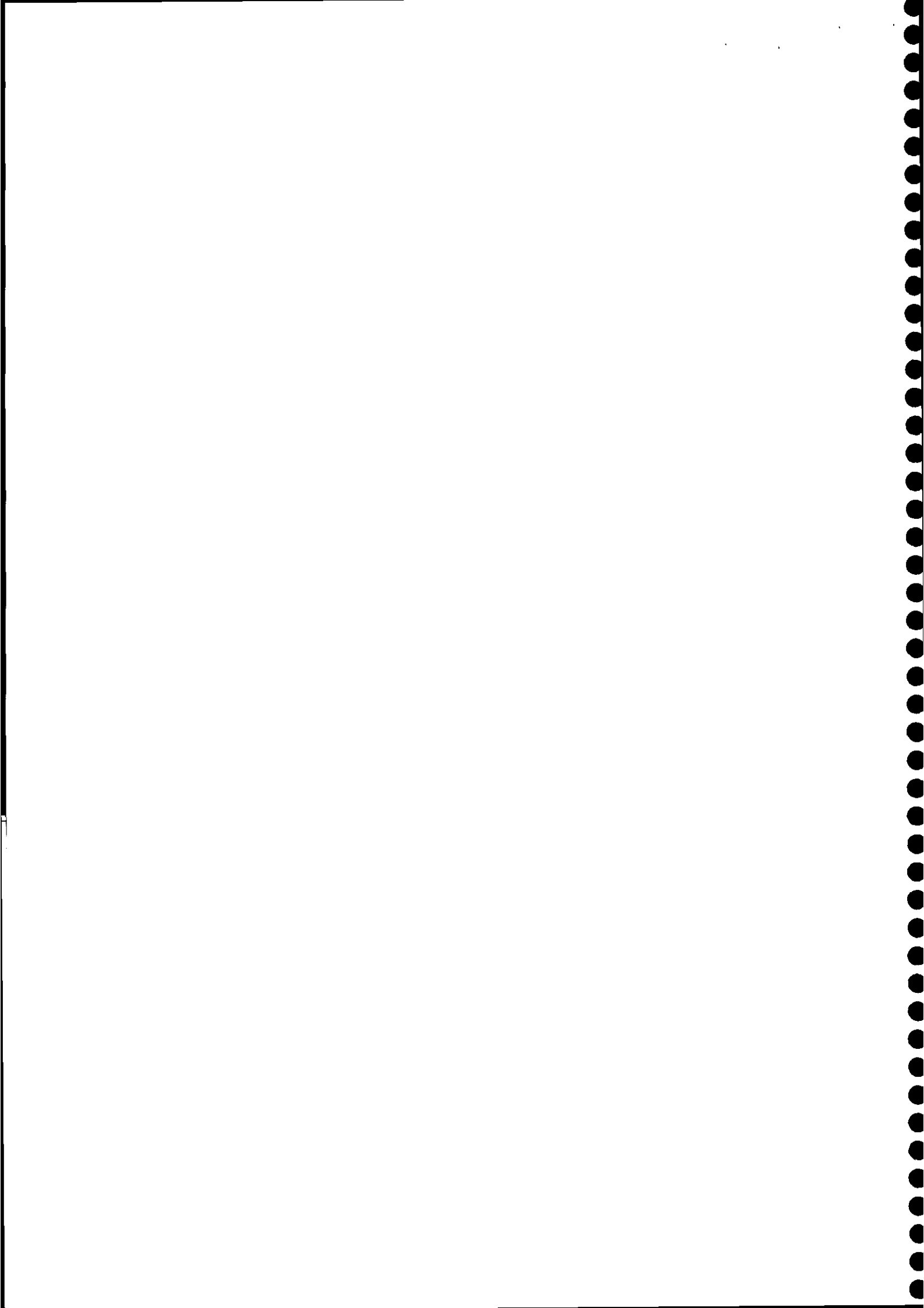
First introduced in 1996, this hugely successful scholarship offers cultural exchanges for 24 young people and peer educators from the North West of England, Northern Ireland and the Republic of Ireland. This intensive course of group work examines prejudice, tolerance and promotes improved Anglo-Irish and Irish-Irish relationships through the encouragement of friendships and mutual understanding.

Young Citizens of Peace

This project was piloted in 2003. It targets disadvantaged young people from areas of multiple deprivation who have demonstrated leadership potential within their own communities. Using youth cultural exchanges as a vehicle for personal development, 24 young people and peer educators from the North West of England, Northern Ireland and the Republic of Ireland explore conflict and its impact on individuals and communities and how to successfully manage and control conflict situations non-violently.

Full on

Residential and non-residential programmes of conflict resolution and citizenship learning accredited by the Merseyside Open College Network. It targets disadvantaged, disaffected young people and examines the role of conflict – in all its forms – in young peoples lives. It develops practical, uncomplicated skills to encourage personal development through conflict management. Emphasis is placed on improving skills of communication, confidence building, self-awareness and anger management. Participants come from schools and referrals from courts, youth services, community inclusion units and pupil referral units. Participants develop an awareness of the need to compromise and make concessions. The project aims to contribute to a decrease in the level of conflict and violence in family, schools, and social work related areas.



**The Tim Parry Johnathan Ball Trust
(Limited by Guarantee)**

**Trustee Director's Report
for the year ended 31st March 2003**

The Johnathan Ball Tiny Steps for Peace Project

A unique and innovative two-year pilot project working with 3-5 year old children and their parents, to challenge discrimination, encourage tolerance, friendships and acceptance of others as equals through family learning and play. It will be delivered across racial, cultural, class and religious divides, in partnership with parents and teachers, in Warrington and Oldham schools and communities from September 2003.

Citizens of Peace

Residential and non-residential workshops for schools and community organisations relate to the programmes of study for Citizenship, which was introduced into the National Curriculum in 2002. Developed with the backing of the DfES, the programme and resources explore and encourage social and moral responsibility, political literacy and community participation.

A Bit of Fun

An anti-bullying project delivered in July of each year aimed at children 10-11 years old and any young people from special schools who would benefit from the experience. The aim of the project is to empower children with controlling strategies to manage a bullying situation and get help, to resolve the conflict successfully without an escalation of violence. Participants witness a play then explore the implications of bullying through six simultaneous workshops.

Trustees and their interests

The trustees who served during the year were as follows:-

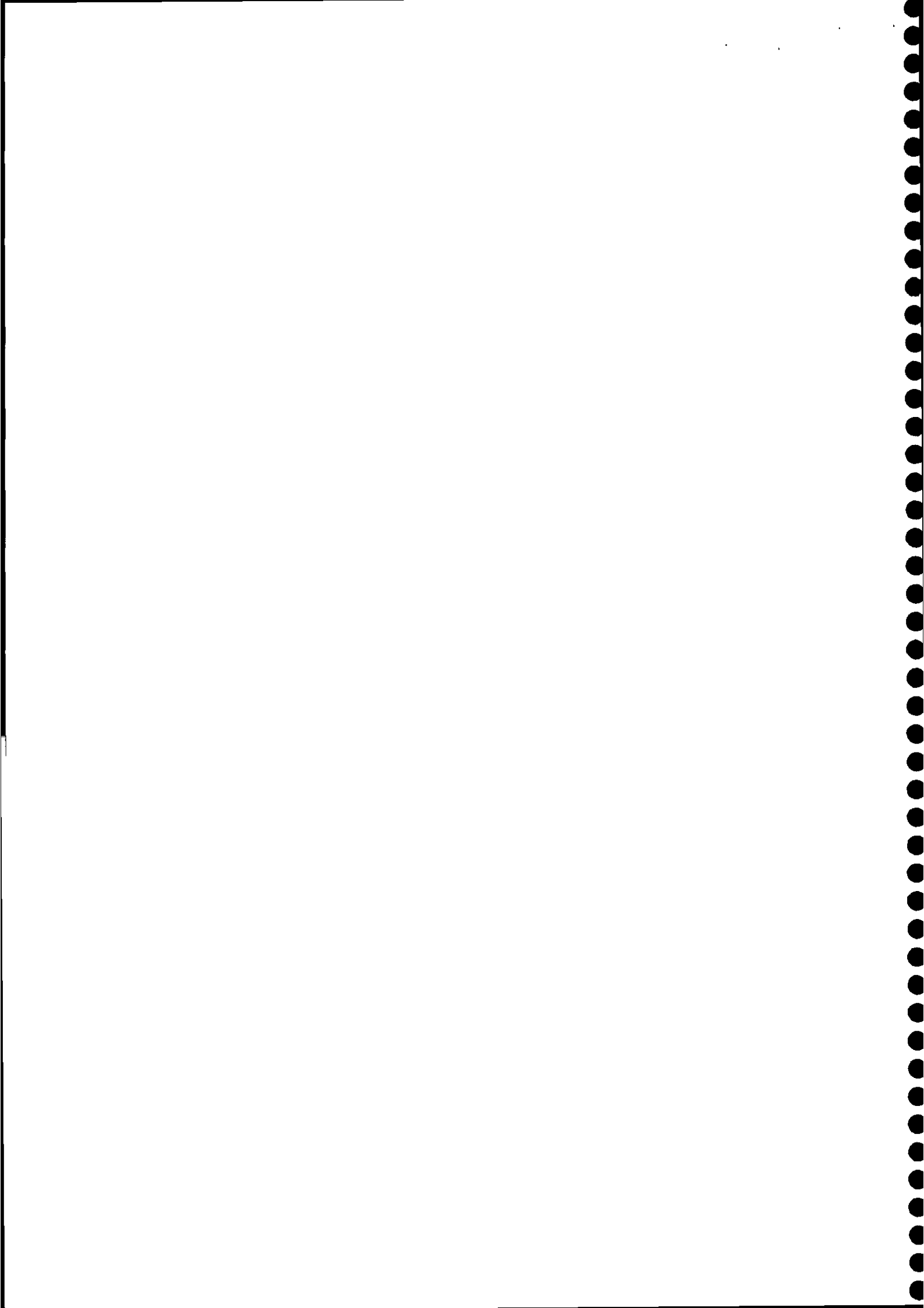
D Betts
S Broomhead (resigned 25/06/02)
H Clifford (resigned 10/10/02)
D S Cooper (resigned 16/09/02)
J S Gartside
L McCadden
C Parry
W Parry (Hon Trustee)
M Perez
S Rashid (resigned 13/11/02)
M Sanders
D Thompson
C Tyler (resigned 10/02/03)
K Wright (resigned 02/10/02)
P Taylor (appointed 10/02/03)
C Swallow (appointed 10/02/03)

No Trustees have any beneficial interest in the shares of the charitable company. The Trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The number of guarantees at 31st March 2003 was 10.

Risk Statement

The trustees have conducted a review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks. Risks relating to funding have led to the development of a formal budgeting process which allows the Trustees to identify in advance any periods where funding is a concern. This has subsequently focused the efforts of the team to obtain additional funds going forward.

All risks are laid down in a risk register. The identified risks are reviewed regularly and the Trustees are updated at Board meetings of appropriately graded risks.



**The Tim Parry Johnathan Ball Trust
(Limited by Guarantee)**

**Trustee Director's Report
for the year ended 31st March 2003**

Statement of director's responsibilities

Company and charity law requires the director, who is also a charity trustee, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the company for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of financial activities

The charity's financial achievements are disclosed in the attached financial statements.

Dividends

The Memorandum and Articles of Association precludes the payment of any dividend.

Reserves policy

The Trustees have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets ("free reserves") held by the Charity should equate to 3 months of resources expended. This equates to £50,973 in general funds. At this level the Trustees feel they would be able to continue the current activities in the event of a significant drop in funding.

At present the free reserves amount to £139,181 which does reach the target level. The Trustees are considering ways in which additional unrestricted funds can be raised.

Auditors

A resolution will be proposed at the Annual General Meeting that Bennett Brooks & Co. Ltd be re-appointed as the auditors to the charity for the ensuing year.

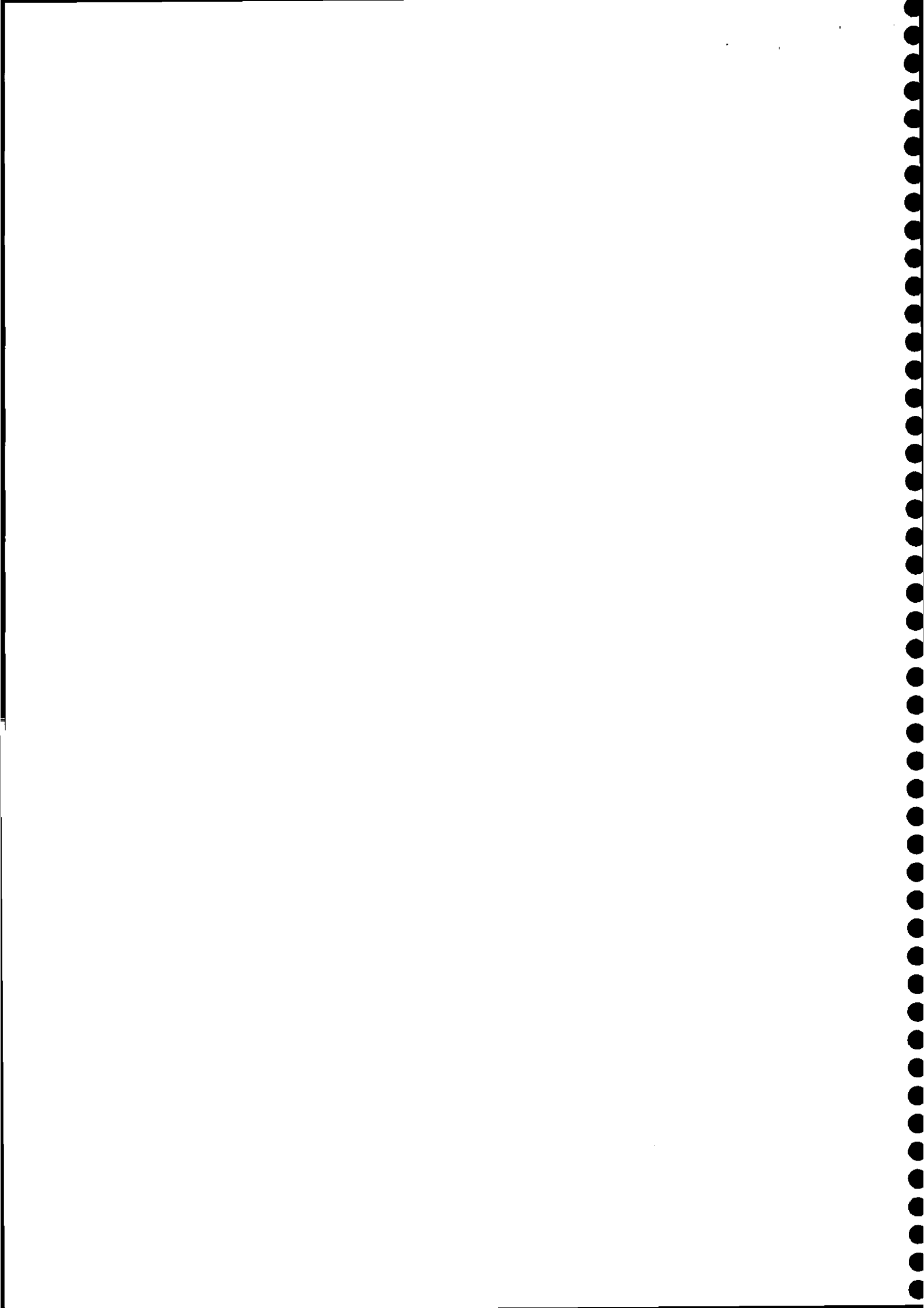
This report was proposed in accordance with the Charities Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

This report was approved by the directors and trustees.

ON BEHALF OF THE BOARD:

John S. Gartside
J. S. GARTSIDE – SECRETARY

Dated: 8 January 2004



**The Tim Parry Johnathan Ball Trust
(Limited by Guarantee)**

**Report of the Independent Auditors to the Members of
The Tim Parry Johnathan Ball Trust
(Limited by Guarantee)**

We have audited the financial statements on pages 6 to 12 which have been prepared under the historical cost convention and the accounting policies set out on page 8.

This report is made solely to the company's members, as a body, in accordance with S.235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described on page 4 the director of the charitable company, who is also a trustee for the purpose of Charity law is responsible for the preparation of the financial statements.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with Companies Act 1985. We also report to you if, in our opinion, the Report of the Trustees is not consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees remuneration and transactions with the company is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to contain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

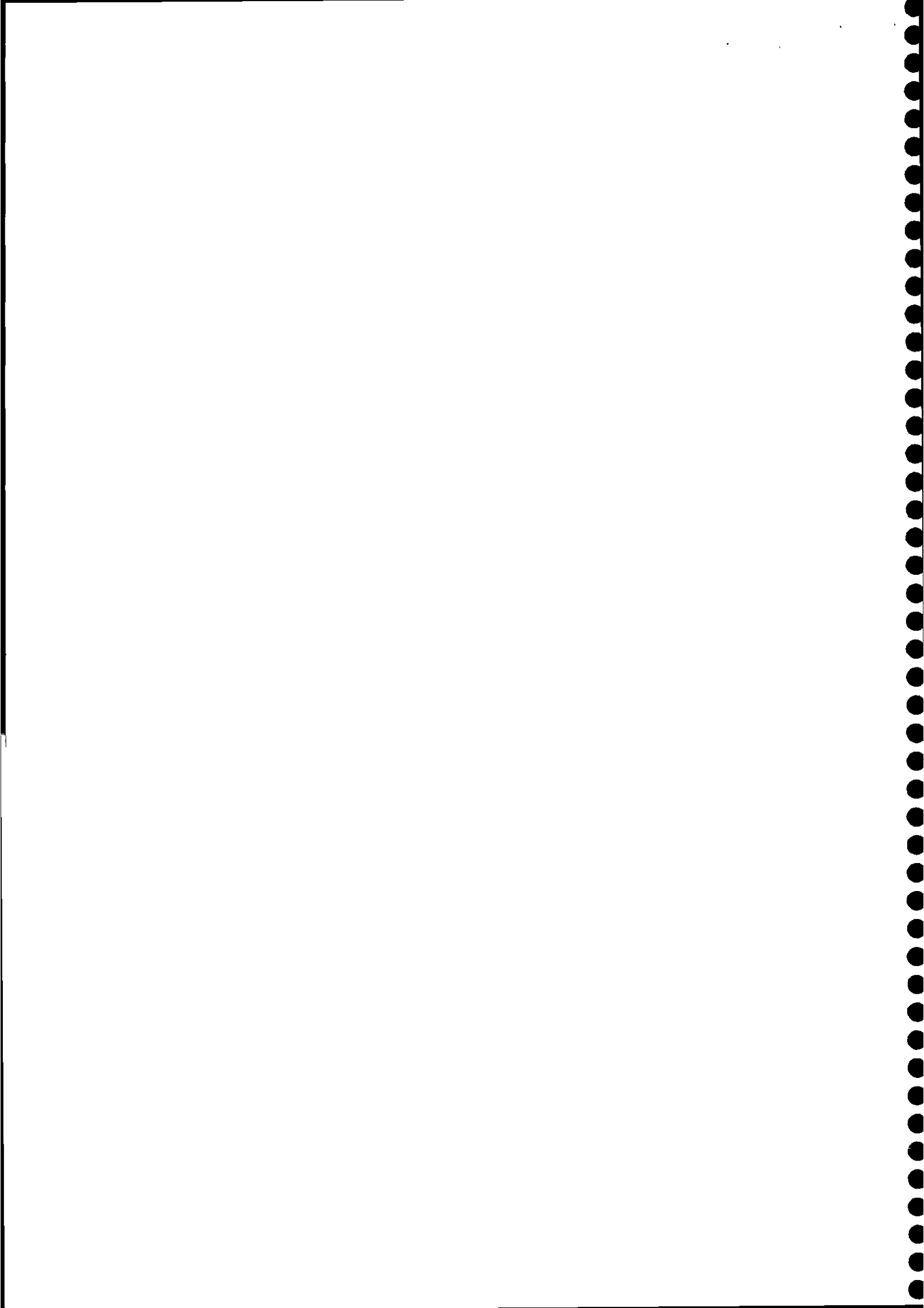
Opinion

In our opinion the financial statements give a true and fair view of the state of the charitable company's state of affairs as at 31st March 2003 and of its net incoming resources and application of resources, including income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Bennett Brooks & Co Limited

Bennett Brooks & Co Limited
Registered Auditors &
Chartered Accountants
Riverside House
8-12 Winnington Street
Northwich
Cheshire
CW8 1AD

Dated: *20th January 2004*



The Tim Parry Johnathan Ball Trust
(Limited by Guarantee)
Statement of Financial Activities
For the year ended 31st March 2003

	Notes	Unrestricted	Restricted	2003	2002
		£	£	£	£
INCOMING RESOURCES					
Grants & donations	5	186,499	188,062	374,561	290,902
Investment income		2,859	-	2,859	5,294
TOTAL INCOMING RESOURCES		<u>189,358</u>	<u>188,062</u>	<u>377,420</u>	<u>296,196</u>
RESOURCES EXPENDED					
Direct charitable expenditure					
Website design		-	-	-	2,657
DFEE scheme		-	25,729	25,729	24,317
Lottery grant		-	62,767	62,767	85,710
Passport 2002		-	-	-	11,870
N.I. Victim liaison		-	82,520	82,520	20,411
Full on		15,301	-	15,301	-
Bit of fun		1,293	-	1,293	-
		<u>16,594</u>	<u>171,016</u>	<u>187,610</u>	<u>144,965</u>
OTHER EXPENDITURE					
Management and administration		<u>187,302</u>	-	<u>187,302</u>	<u>199,494</u>
		187,302	-	187,302	199,494
Total resources expended	6	<u>203,896</u>	<u>171,016</u>	<u>374,912</u>	<u>344,459</u>
Net incoming resources before transfers		(14,538)	17,046	2,508	(48,263)
Transfers between funds		<u>17,631</u>	<u>(17,631)</u>	-	-
Net incoming resources after transfers		<u>3,093</u>	<u>(585)</u>	<u>2,508</u>	<u>(48,263)</u>
Historic cost (deficit)/surplus for the year		3,093	(585)	2,508	(48,263)
Other recognised gains and losses		-	-	-	-
Net movements in funds		3,093	(585)	2,508	(48,263)
Funds at 1st April 2002		1,993,747	30,676	2,024,423	2,072,686
Funds at 31st March 2003		<u>1,996,840</u>	<u>30,091</u>	<u>2,026,931</u>	<u>2,024,423</u>


The notes form part of these financial statements

The Tim Parry Johnathan Ball Trust
(Limited by Guarantee)
Balance Sheet
As At 31st March 2003

		2003	2002
	Notes	£	£
FIXED ASSETS:			
Tangible assets	7	1,898,961	1,949,684
Investments		<u>40,000</u>	<u>50,000</u>
		1,938,961	1,999,684
CURRENT ASSETS:			
Cash at bank and in hand		108,314	36,402
Debtors	8	<u>11,987</u>	<u>11,828</u>
		120,301	48,230
CREDITORS: Amounts			
falling due within one year	9	<u>32,331</u>	<u>23,491</u>
NET CURRENT ASSETS:		<u>87,970</u>	<u>24,739</u>
NET ASSETS	12	<u>2,026,931</u>	<u>2,024,423</u>
FUNDS			
UNRESTRICTED INCOME FUNDS:			
Designated funds	10	1,857,659	1,857,659
General funds		102,568	136,088
Full on		6,474	-
Bit of fun		7,889	-
Tiny steps for peace		22,250	-
RESTRICTED FUNDS			
Lottery grant	11	-	(1,322)
Citizenship scheme		-	13,538
Passport 2002		-	1,108
N. I. victim liaison		30,091	8,638
Website design		<u>-</u>	<u>8,714</u>
		<u>2,026,931</u>	<u>2,024,423</u>

These accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small entities and with the Financial Reporting Standard for Smaller Entities (effective June 2002.)

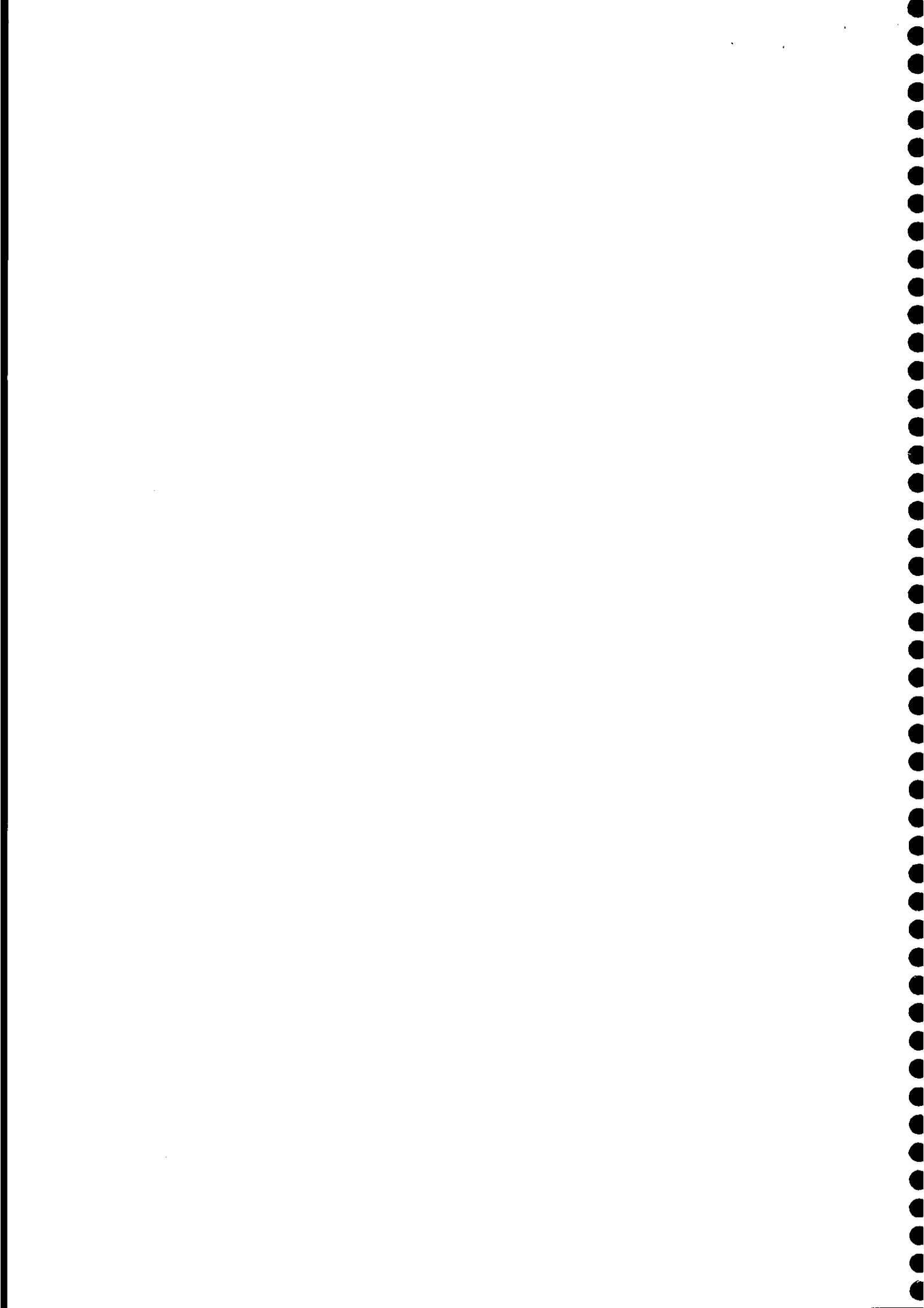
ON BEHALF OF THE BOARD


C. PARRY - DIRECTOR


C. SWALLOW - DIRECTOR

Approved by the Board on 8 January 2004

The notes form part of these financial statements



The Tim Parry Johnathan Ball Trust
(Limited by Guarantee)
Notes to the financial statements
For the year ended 31st March 2003

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charities financial statements.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), the Companies Act 1985 and follow the recommendations in *Accounting and reporting by charities: Statement of Recommended Practice*, issued in October 2000.

The charitable company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement.

Fixed assets

Fixed assets are stated at cost less depreciation. Fixed assets costing less than £250 are written off in the period of acquisition.

Tangible fixed assets

Depreciation has been provided at the following annual rates in order to write down the cost or valuation of all tangible fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Buildings	2% on cost
Computer equipment	33% on cost
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

Income

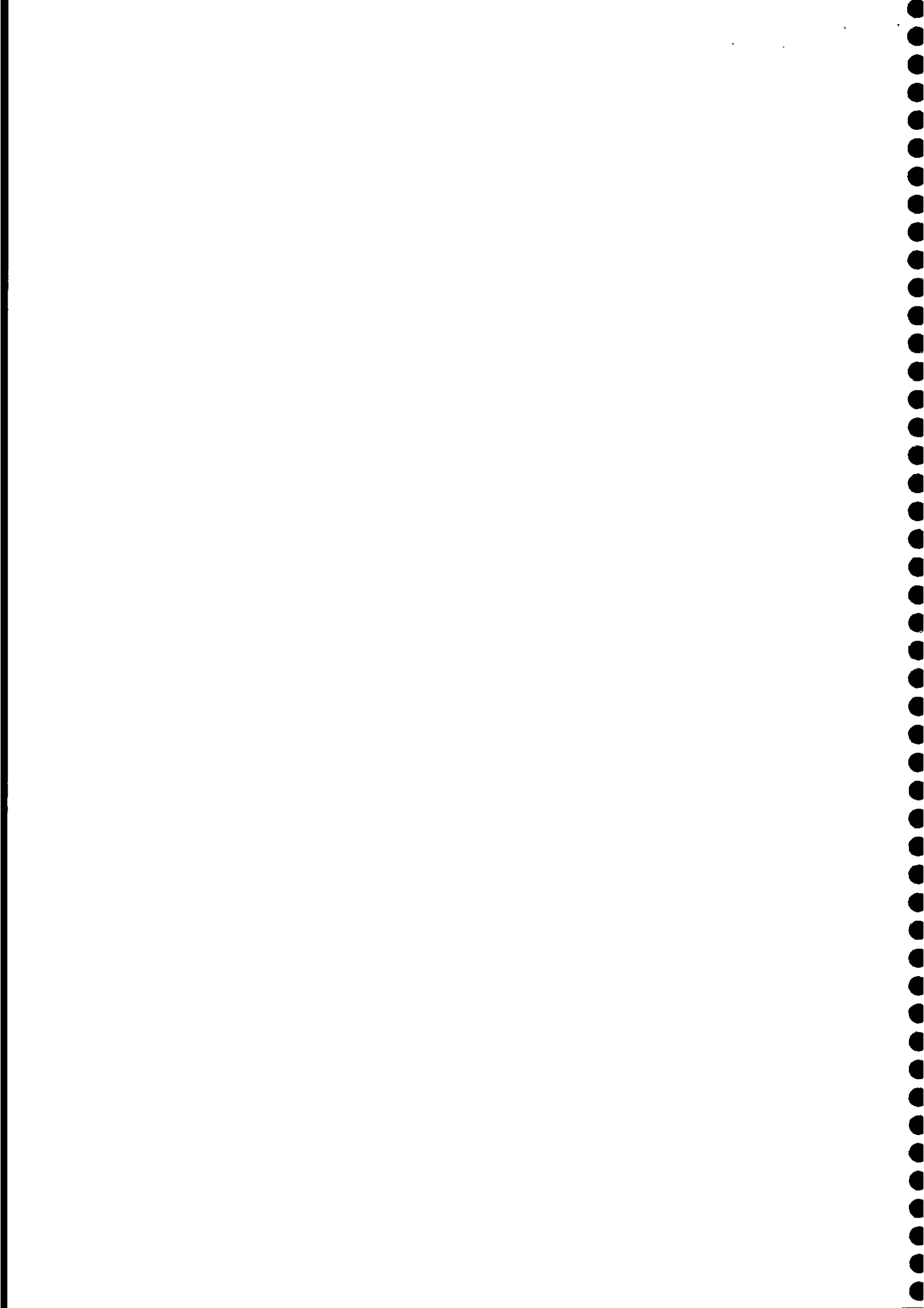
- (a) Voluntary income is received by way of donations and gifts and is included full in the Statement of Financial activities when receivable. The value of the services provided by volunteers has not been included.
- (b) Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- (c) Interest is accounted for as received by the charity.
- (d) No permanent endowments have been received in the year.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT that cannot be recovered.

Investments

Investments held as fixed assets are included at cost.



The Tim Parry Johnathan Ball Trust
(Limited by Guarantee)
Notes to the financial statements
For the year ended 31st March 2003

Funds

- a) Unrestricted funds are donations and other incoming resources receivable or generated from the objects of the charity without further specified purpose and are available as general funds.
- b) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- c) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund.

Value added tax

As the majority of the charity's activities are classified as exempt or non-business activities for the purposes of value added tax. The Tim Parry Johnathan Ball Trust is unable to reclaim all the value added tax that it suffers on its purchases. Expenditure in these financial statements is therefore shown inclusive of value added tax.

Taxation

No provision has been made for corporation tax or deferred tax as the charity is a registered charity and is therefore exempt.

Management and administrative expenditure

Staff costs and overheads are allocated to activities on the basis of a formula adopted by the trustees.

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity. This includes costs of running office premises and staff salaries for administration staff.

2. Net incoming resources before transfers

The net incoming resources before transfer is stated after charging:	2003	2002
	£	£
Depreciation (own assets)	<u>63,359</u>	<u>57,784</u>

3. Trustee director and employees

Staff costs were as follows:	2003	2002
	£	£
Wages and salaries	<u>211,780</u>	<u>215,750</u>
	<u>211,780</u>	<u>215,750</u>

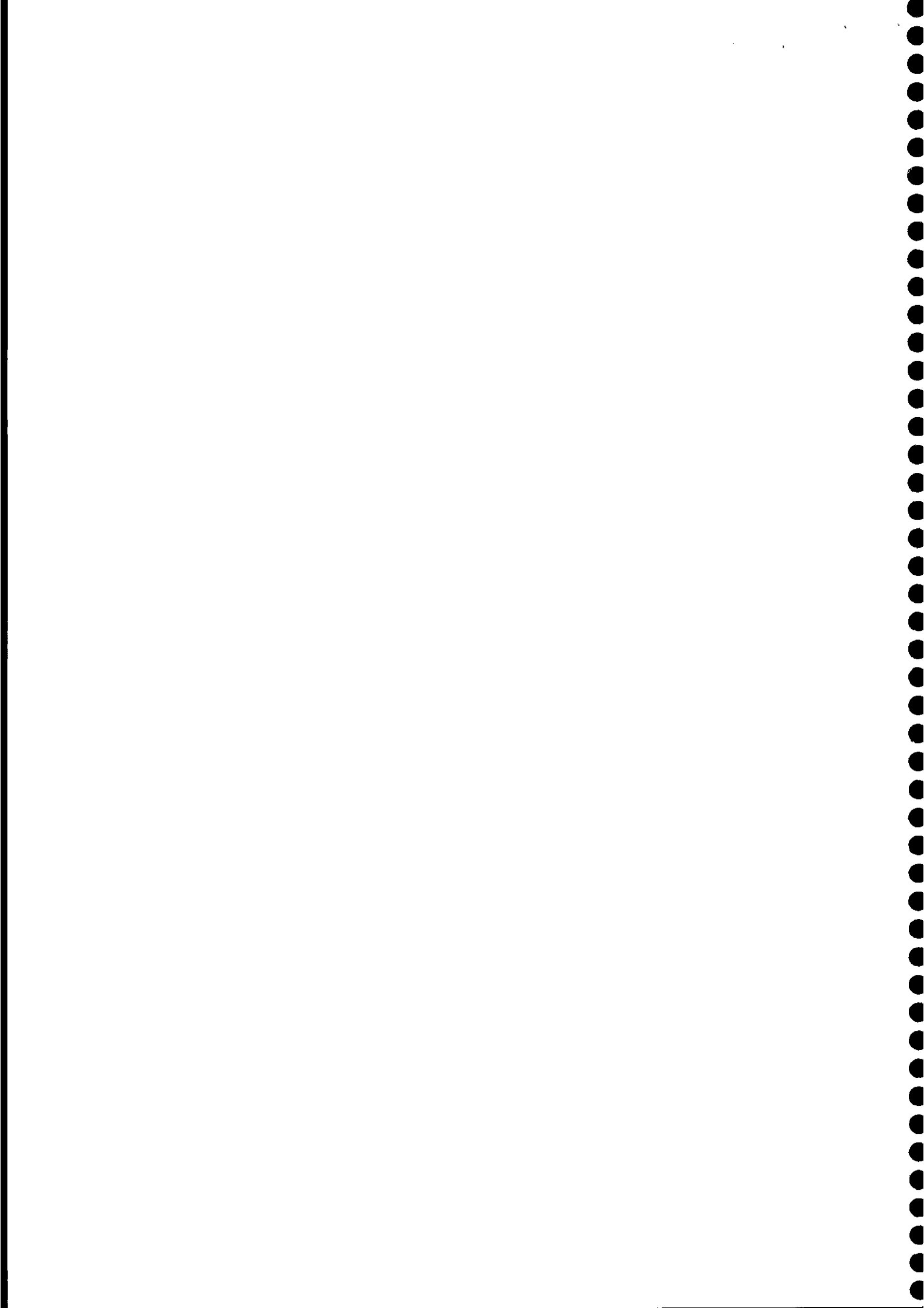
The trustees received no remuneration during the period.

The average number of staff, as expressed in full time equivalents, employed by the charity during the year was as follows:

	2003	2002
DfES funded	1	1
Legacy funded	2	2
Lottery funded	3	3
Management and administration	<u>4</u>	<u>4</u>
	<u>10</u>	<u>10</u>

DFEE funding commenced in March 2001, Lottery funding commenced in December 2000 and the legacy funding commenced in December 2001. DFEE funding ceased in February 2003 and the Lottery funding ceased in March 2003. Funded employees accounted for £137,505 (2002: £114,176) of the total wages and salaries cost.

The notes form part of these financial statements



The Tim Parry Johnathan Ball Trust
(Limited by Guarantee)
Notes to the financial statements
For the year ended 31st March 2003

4. Taxation

No liability to UK Corporation tax arose on ordinary activities for the year ended 31st March 2003 nor for the year ended 31st March 2002, as the organisation has Charitable Status (Registered Charity Number 1048990) and is exempt from paying corporation tax.

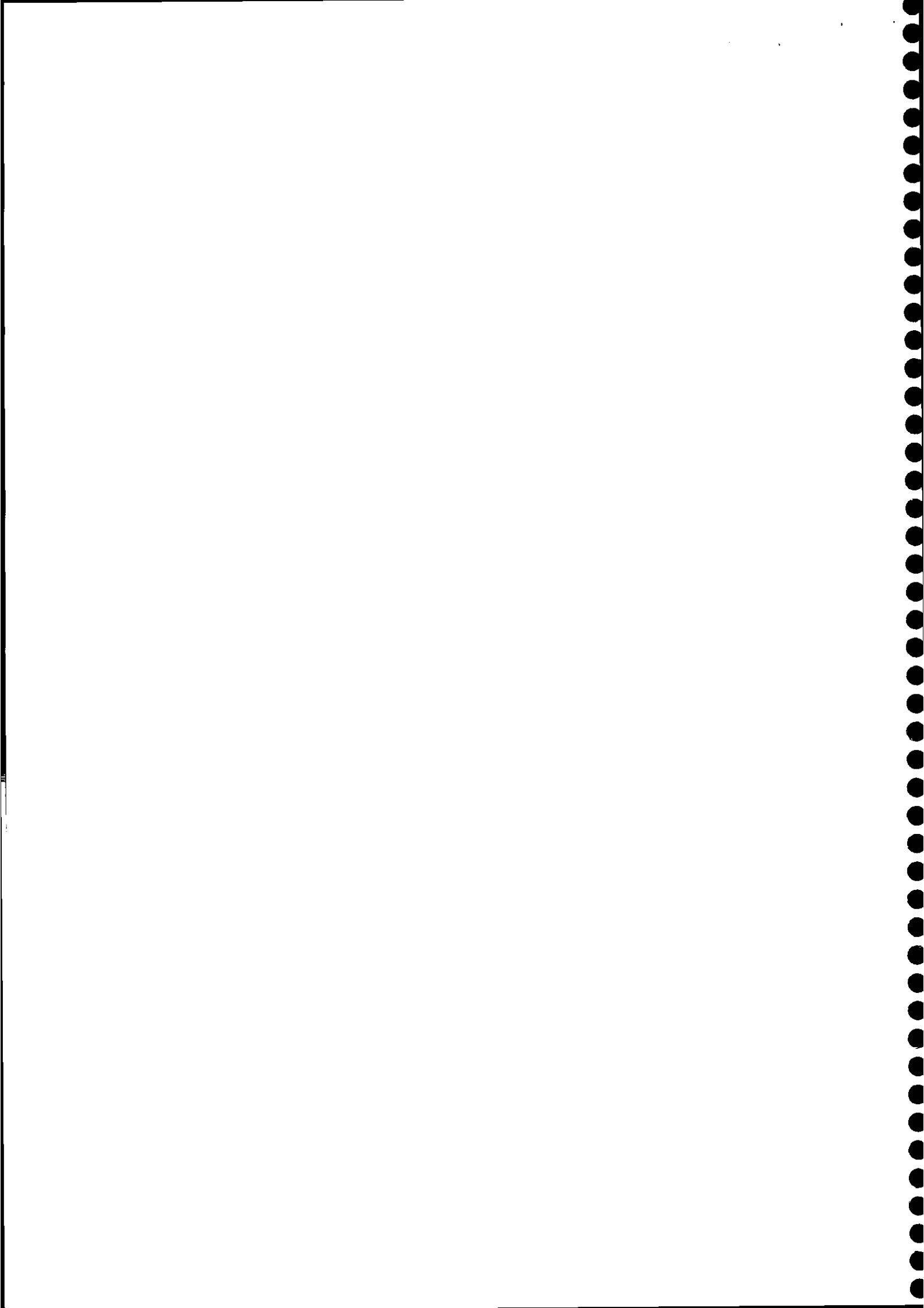
5. Incoming resources

Grants & Donations

	Restricted £	Unrestricted £	2003 Total £	2002 Total £
Donations & fund raising activities	-	98,292	98,292	117,976
Equipment donated	-	2,000	2,000	5,301
Passport 2002-Manchester health	-	-	-	9,518
Passport 2002-CHCD	-	-	-	3,460
N.I. victim liaison unit	103,973	-	103,973	29,049
Dept. of education	20,000	-	20,000	10,000
Youth justice	-	33,000	33,000	33,000
Lottery grant	64,089	-	64,089	82,598
Full on	-	21,775	21,775	-
Bit of fun	-	9,182	9,182	-
Tiny steps for peace	-	22,250	22,250	-
	<u>188,062</u>	<u>186,499</u>	<u>374,561</u>	<u>290,902</u>

6. Total resources expended

	NI Victim liaison £	DFEE scheme £	Lottery grant £	Full on £	Bit of fun £	Mgt & admin £	Total 2003 £	Total 2002 £
Wages & salaries	39,036	22,049	59,538	-	-	91,157	211,780	215,750
Travelling expenses	4,136	508	388	-	-	(2,759)	2,273	20,181
Professional fees	256	-	-	-	-	1,391	1,647	3,603
Post & stationery	509	-	-	-	-	979	1,488	1,050
Advertising & promotion	-	-	-	-	-	4,889	4,889	5,177
Centre core costs	-	-	-	-	-	12,754	12,754	931
Insurance	-	-	-	-	-	-	-	390
Telephone	-	-	15	-	-	(34)	(19)	110
Repairs & renewals	-	-	-	-	-	6,221	6,221	7,461
Sundry expenses	1,067	2,749	-	-	-	4,859	8,675	18,362
Scholarships	-	-	-	-	-	1,177	1,177	5,312
Depreciation	-	-	-	-	-	63,359	63,359	57,784
Security services	-	-	-	-	-	-	-	-
Equipment hire	-	-	-	-	-	2,994	2,994	2,994
Training	345	423	2,746	-	-	167	3,681	5,002
Bank interest	-	-	24	-	-	-	24	88
Bank charges	-	-	56	-	-	148	204	264
Project analysis	37,171	-	-	-	-	-	37,171	-
Program costs	-	-	-	15,301	1,293	-	16,594	-
	<u>82,520</u>	<u>25,729</u>	<u>62,767</u>	<u>15,301</u>	<u>1,293</u>	<u>187,302</u>	<u>374,912</u>	<u>344,459</u>



The Tim Parry Johnathan Ball Trust
(Limited by Guarantee)
Notes to the financial statements
For the year ended 31st March 2003

7. Fixed assets

(a) Used by the charity	Freehold land & buildings	Fixtures & fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£	£
COST:					
At 31 st March 2002	1,934,109	126,425	16,651	-	2,077,185
Additions	-	1,005	3,631	8,000	12,636
At 31 st March 2003	<u>1,934,109</u>	<u>127,430</u>	<u>20,282</u>	<u>8,000</u>	<u>2,089,821</u>
DEPRECIATION:					
At 31 st March 2002	60,645	55,765	11,091	-	127,501
Charge for the year	38,682	17,916	4,761	2,000	63,359
At 31 st March 2003	<u>99,327</u>	<u>73,681</u>	<u>15,852</u>	<u>2,000</u>	<u>190,860</u>
NET BOOK VALUE:					
At 31 st March 2003	<u>1,834,782</u>	<u>53,749</u>	<u>4,430</u>	<u>6,000</u>	<u>1,898,961</u>
At 31 st March 2002	<u>1,873,464</u>	<u>70,660</u>	<u>5,560</u>	<u>-</u>	<u>1,949,684</u>

Complete cost of the Freehold Land and Buildings

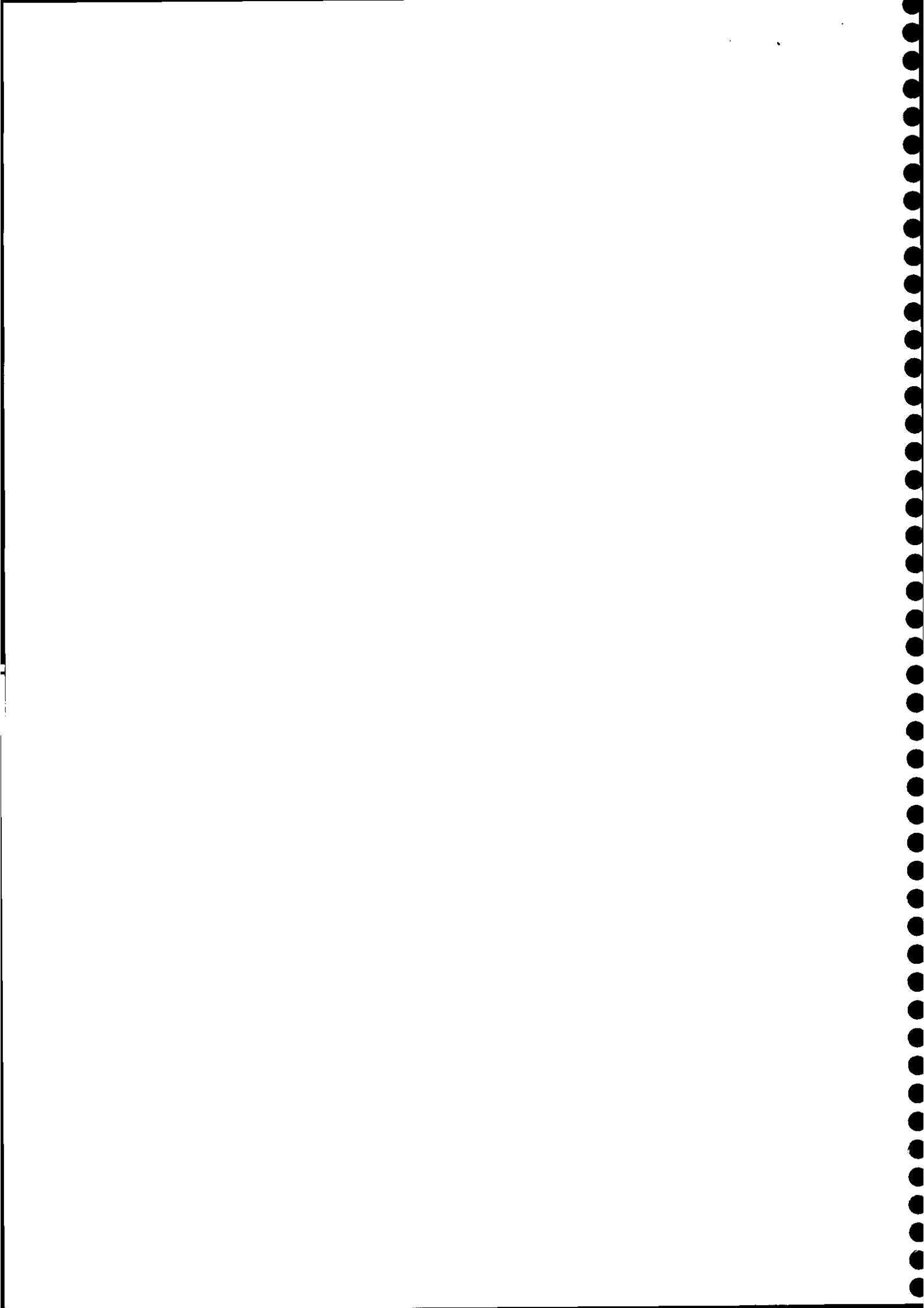
The Freehold Property is jointly owned by the Tim Parry Johnathan Ball Trust and the NSPCC. The total cost of the land and building is £3,481,830. Included in the total cost of the land and building was a gift in kind of £500,000 of the land to the trust.

(b) Investment

	Warrington Borough Council
	£
COST:	
At 31 st March 2002	50,000
Additions	-
Disposals	(10,000)
At 31 st March 2003	<u>40,000</u>
NET BOOK VALUE	
At 31 st March 2003	<u>40,000</u>
At 31 st March 2002	<u>50,000</u>

8. Debtors

	2003	2002
	£	£
Other debtors	<u>11,987</u>	<u>11,828</u>
	<u>11,987</u>	<u>11,828</u>



The Tim Parry Johnathan Ball Trust
(Limited by Guarantee)
Notes to the financial statements
For the year ended 31st March 2003

9. Creditors: amounts falling due within one year

	2003 £	2002 £
Other Creditors	<u>32,331</u>	<u>23,491</u>
	<u>32,331</u>	<u>23,491</u>

10. Unrestricted funds

	1 st April 2002	Incoming	Outgoing	Transfer	31 st March 2003
General fund	136,088	136,151	187,302	17,631	102,568
Designated fund	1,857,659	-	-	-	1,857,659
Full on	-	21,775	15,301	-	6,474
Bit of fun	-	9,182	1,293	-	7,889
Tiny steps for peace	-	22,250	-	-	22,250
	<u>1,993,747</u>	<u>189,358</u>	<u>203,896</u>	<u>17,631</u>	<u>1,996,840</u>

11. Restricted funds

	1 st April 2002	Incoming	Outgoing	Transfer	31 st March 2003
Lottery grant	(1,322)	64,089	62,767	-	-
Citizenship Scheme	13,538	20,000	25,729	7,809	-
Passport 2002	1,108	-	-	1,108	-
Website design	8,714	-	-	8,714	-
N. I. victim Liaison unit	8,638	103,973	82,520	-	30,091
	<u>30,676</u>	<u>188,062</u>	<u>171,016</u>	<u>17,631</u>	<u>30,091</u>

12. Analysis of net assets by funds

	General purposes £	Designated funds £	Restricted funds £	2003 Total £	2002 Total £
Fixed assets	40,000	1,898,961	-	1,938,961	1,999,684
Net current assets	<u>51,077</u>	<u>6,802</u>	<u>30,091</u>	<u>87,970</u>	<u>24,739</u>
Net assets	<u>91,077</u>	<u>1,905,763</u>	<u>30,091</u>	<u>2,026,931</u>	<u>2,024,423</u>

13. Related party transactions

During the year the Timjon Co. Limited donated £20,000 to the Tim Parry Johnathan Ball Trust. The Timjon Co. Limited is a trading company that donates all its profits to the Tim Parry Johnathan Ball Trust. At 31st March 2003 £10,000 remained outstanding and is included in other debtors. A further £174 is owed to the Trust by The Timjon Co. Limited and is also included in other debtors.

