

Company Number: 03042409

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The Warrington International Youth Centre Trust Ltd (Limited by Guarantee)

Report of the Trustees and Financial Statements

for the year ended 30th April 1998

Registered Charity Number: 1048990



The Warrington International Youth Centre Trust Ltd (Limited by Guarantee)

Company Information

Company No: 03042409

Registered Office

The Town Hall
Sankey Street
Warrington
Cheshire
WA1 1UH

Directors

D.S. Cooper
C. Parry

Secretary

D.S. Cooper

Auditors

Champion & Co
1 Worsley Court
High Street
Walkden, Worsley
Manchester
M28 3NJ

Trustees

D.S. Cooper
M. Hannon
J. Lever
J. Gartside J.P.
W. Parry
M. Sanders
B. Williams
D. Thompson

The Warrington International Youth Centre Trust Ltd (Limited by Guarantee)

Index

Page No.

1 to 2	Trustees' Report
3	Auditors' Report
4	Statement of Financial Activities
5	Balance Sheet
6 to 7	Notes to the Financial Statements

The Warrington International Youth Centre Trust Ltd (Limited by Guarantee)

Trustees' Report

for the year ended 30th April 1998

The trustees' submit their report together with the audited financial statements for the year ended 30th April 1998.

Statement of trustees' responsibilities

Company and charity law requires the trustees' to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net movement in resources for that year. In preparing those financial statements the trustees' are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dividends

The Memorandum of Association precludes the payment of any dividend.

Review of the Charity

The main objectives of the trust continue to be that of the promotion of education and youth work; Trust funds have been used to provide awards and exchange visits with Ireland in this context.

Trustees and their interests

The trustees, who served during the year were as follows:

D.S. Cooper
M. Hannon
J. Lever
J. Gartside J.P.
W. Parry
M. Sanders
B. Williams
D. Thompson

The trustees have no interest in the equity of the company, it being limited by guarantee and therefore having no share capital.

The Warrington International Youth Centre Trust Ltd (Limited by Guarantee)

Trustees' Report

for the year ended 30th April 1998

Auditors

The Auditors, Champion & Co Chartered Accountants, have indicated that they are willing to be reappointed at the forthcoming Annual General Meeting.

Approved and signed on behalf of the board:

D S Cooper

D.S. Cooper, Secretary

16th July 1998

The Warrington International Youth Centre Trust Ltd (Limited by Guarantee)

Auditors' Report to the Members

on the Financial Statements for the year ended 30th April 1998

We have audited the financial statements on pages 4 to 7, which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of the trustees and auditors

As described on page 1 the charity's trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud, other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th April 1998 and of its net outgoing resources for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**Champion & Co
Chartered Accountants
and Registered Auditors**

1 Worsley Court
High Street
Walkden, Worsley
Manchester
M28 3NJ

16th July 1998

The Warrington International Youth Centre Trust Ltd (Limited by Guarantee)

Statement of Financial Activities

for the year ended 30th April 1998

		un - restricted funds	
	Notes	1998 £	1997 £
Incoming resources	3	47,107	91,730
Charitable expenditure	5	(12,687)	(92,971)
Profit/(Loss) on ordinary activities before Taxation		34,420	(1,241)
Balances brought forward at the beginning of the year		63,737	64,978
Balances carried forward at the end of the year		98,157	63,737

All amounts relate to continuing activities.

There have been no recognised gains or losses, other than those disclosed above.

The notes on pages 6 to 7 form part of these financial statements.

The Warrington International Youth Centre Trust Ltd (Limited by Guarantee)

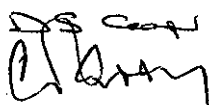
Balance Sheet

as at 30th April 1998

	Notes	1998 £	1998 £	1997 £	1997 £
Fixed Assets					
Investments	6		50,000		50,000
Current Assets					
Cash at bank		48,474		13,737	
		48,474		13,737	
Creditors:					
Amounts falling due within one year		(317)		-	
Net Current Assets			48,157		13,737
Total Assets Less Current Liabilities			98,157		63,737
Income Funds					
Unrestricted funds			98,157		63,737
Unrestricted Funds	7		98,157		63,737

These accounts were approved by the board on 16th July 1998.

D.S. Cooper
C. Parry
Directors



The notes on pages 6 to 7 form part of these financial statements.

The Warrington International Youth Centre Trust Ltd (Limited by Guarantee)

Notes to the Financial Statements

for the year ended 30th April 1998

1 Principal Accounting Policies

Accounting Convention

The Financial Statements have been prepared under the historical cost convention, and in accordance with applicable Accounting Standards and Statement of Recommended Practice, Accounting by Charities.

Income recognition

Voluntary donations, gifts and legacies are accounted for when received.

Investments

Investments are included at cost.

2 Staff Costs

The Charity incurred no staff costs during the period.

The Charity had no employees, other than the trustees.

3 Incoming Resources

	1998	1997
	£	£
Donations and Fundraising Activities	43658	87899
Investment Income	3449	3831
	<u>47107</u>	<u>91730</u>

4 Tax on Profit/(Loss) on Ordinary Activities

No Corporation Tax charge on the results for the year as the organisation has Charitable status, (Registered Charity Number 1048990) and is exempt from paying corporation tax.

The Warrington International Youth Centre Trust Ltd (Limited by Guarantee)

Notes to the Financial Statements

for the year ended 30th April 1998

5	Charitable Expenditure	1998	1997
		£	£
	Travel	3043	3462
	Profesional fees	3180	-
	Charitable donations	5277	89360
	Miscellaneous expenses	430	149
	Advertising and promotion	757	-
		<u>12687</u>	<u>92971</u>
6	Fixed Asset Investments		Warrington Borough Council £
	Cost		
	At 1st May 1997		50,000
	At 30th April 1998		<u>50,000</u>
	Net Book Value		
	At 30th April 1998		50,000
	At 1st May 1997		<u>50,000</u>
7	Unrestricted Funds	1998	1997
		£	£
	Net incoming/(outgoing) resources for the year	34,420	(1,241)
	Increase/(Decrease) in unrestricted funds	34,420	(1,241)
	Opening unrestricted funds	63,737	64,978
	Closing unrestricted funds	<u>98,157</u>	<u>63,737</u>