

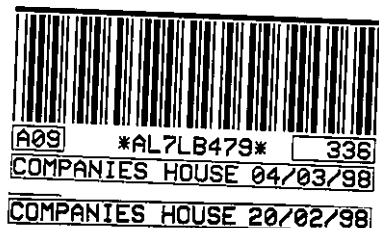
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The Warrington International Youth Centre Trust Ltd (Limited by Guarantee)

Report of the Trustees and Financial Statements

for the year ended 30th April 1997

Registered Charity Number: 1048990



The Warrington International Youth Centre Trust Ltd (Limited by Guarantee)

Company Information

Company No: 03042409

Chairman

D.S. Cooper

Registered Office

The Town Hall
Sankey Street
Warrington
Cheshire
WA1 1UH

Directors

D.S. Cooper
C. Parry

Secretary

D.S. Cooper

Auditors

Champion & Co
1 Worsley Court
High Street
Walkden, Worsley
Manchester
M28 3NJ

Trustees

C. Parry
D.S. Cooper
B. Chapman
J. Gartside J.P.
W. Parry
M. Sanders
B. Williams

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The trustees submit their report together with the audited financial statements for the year ended 30th April 1997.

Statement of trustees' responsibilities

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net movement in resources for that year. In preparing those financial statements the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dividends

The Memorandum of Association precludes the payment of any dividend.

Review of the Charity

The main objectives of the trust continue to be that of the promotion of education and youth work; Trust funds have been used to provide awards and exchange visits with Ireland in this context.

Trustees and their interests

The trustees, who served during the year were as follows:

D.S. Cooper
C. Parry
B. Chapman
J. Gartside J.P.
W. Parry
M. Sanders
B. Williams

The trustees have no interest in the equity of the company, it being limited by guarantee and therefore having no share capital.

The Warrington International Youth Centre Trust Ltd (Limited by Guarantee)

Trustees' Report

for the year ended 30th April 1997

Auditors

The Auditors, Champion & Co Chartered Accountants, have indicated that they are willing to be reappointed at the forthcoming Annual General Meeting.

Approved and signed on behalf of the board:



D.S. Cooper, Secretary



30th January 1998

on the Financial Statements for the year ended 30th April 1997

We have audited the financial statements on pages 4 to 7, which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of the trustees and auditors

As described on page 1 the charity's trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud, other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th April 1997 and of its net outgoing resources for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**Champion & Co
Chartered Accountants
and Registered Auditors**

1 Worsley Court
High Street
Walkden, Worsley
Manchester
M28 3NJ

30th January 1998

The Warrington International Youth Centre Trust Ltd (Limited by Guarantee)

Statement of Financial Activities

for the year ended 30th April 1997

		un - restricted funds	
	Notes	1997 £	1996 £
Incoming resources	3	91,730	73,967
Charitable expenditure	5	(92,971)	(8,989)
Net incoming/(outgoing) resources for the year		(1,241)	64,978
Balances brought forward at the beginning of the year		64,978	-
Balances carried forward at the end of the year		<u>63,737</u>	<u>64,978</u>

All amounts relate to continuing activities.

There have been no recognised gains or losses, other than those disclosed above.

The Warrington International Youth Centre Trust Ltd (Limited by Guarantee)

Balance Sheet

as at 30th April 1997

	Notes	1997 £	1997 £	1996 £	1996 £
Fixed Assets					
Investments	6		50,000		50,000
Current Assets					
Cash at bank		13,737		14,978	
		<u>13,737</u>		<u>14,978</u>	
Creditors:					
Amounts falling due within one year		<u>-</u>		<u>-</u>	
Net Current Assets			<u>13,737</u>		<u>14,978</u>
Total Assets Less Current Liabilities			<u><u>63,737</u></u>		<u><u>64,978</u></u>
Income Funds					
Unrestricted funds			<u>63,737</u>		<u>64,978</u>
Unrestricted Funds	7		<u><u>63,737</u></u>		<u><u>64,978</u></u>

These accounts were approved by the board on 30th January 1998.

D.S. Cooper
C. Parry
Directors



1 Principal Accounting Policies

Accounting Convention

The Financial Statements have been prepared under the historical cost convention, and in accordance with applicable Accounting Standards and Statement of Recommended Practice, Accounting by Charities.

Income recognition

Voluntary donations, gifts and legacies are accounted for when received.

Expenditure

Is accounted for when incurred.

Investments

Investments are included at cost.

2 Staff Costs

The Charity incurred no staff costs during the period.

The Charity had no employees, other than the trustees.

3 Incoming Resources

	1997 £	1996 £
Donations and Fundraising Activities	90,857	72,340
Investment Income	873	1,627
	<u>91,730</u>	<u>73,967</u>

4 Taxation

1997 £	1996 £

No Corporation Tax charge on the results for the year as the organisation has Charitable status, (Registered Charity Number 1048990) and is exempt from paying corporation tax.

The Warrington International Youth Centre Trust Ltd (Limited by Guarantee)

Notes to the Financial Statements

for the year ended 30th April 1997

5	Charitable Expenditure	1997	1996
		£	£
	Travel	3,462	1,741
	Company Formation	-	180
	Charitable donations	89,360	7,068
	Miscellaneous expenses	149	-
		<u>92,971</u>	<u>8,989</u>
 6	 Fixed Asset Investments		
			Warrington Borough Council
	Cost		£
	At 1st May 1996		50,000
	At 30th April 1997		<u>50,000</u>
	 Net Book Value		
	At 30th April 1997		<u>50,000</u>
	At 1st May 1996		<u>50,000</u>
 7	 Unrestricted Funds	 1997	 1996
		£	£
	Net incoming/(outgoing) resources for the year	(1,241)	64,978
	(Decrease)/Increase in unrestricted funds	(1,241)	64,978
	Opening unrestricted funds	64,978	-
	Closing unrestricted funds	<u>63,737</u>	<u>64,978</u>