

Registration number 3039069

Quality Systems International (UK) Limited

Abbreviated accounts

for the year ended 31 May 2003



Quality Systems International (UK) Limited

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**Independent auditors' report to Quality Systems International (UK) Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Quality Systems International (UK) Limited for the year ended 31 May 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

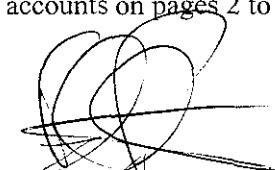
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 May 2003, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



**Fish Partnership
Registered Auditor**

9 January 2004

**The Mill House
Boundary Road
Loudwater
High Wycombe
Bucks. HP10 9QN**

Quality Systems International (UK) Limited

Abbreviated balance sheet as at 31 May 2003

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,411		10,806
Current assets					
Debtors		245,542		256,597	
Cash at bank and in hand		49,960		54,211	
		<u>295,502</u>		<u>310,808</u>	
Creditors: amounts falling due within one year		<u>(128,705)</u>		<u>(143,411)</u>	
Net current assets			<u>166,797</u>		<u>167,397</u>
Net assets			<u>175,208</u>		<u>178,203</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>175,108</u>		<u>178,103</u>
Shareholders' funds			<u>175,208</u>		<u>178,203</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 10 December 2003 and signed on its behalf by

C R Collier
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Quality Systems International (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 May 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	33% Straight Line
Motor vehicles	-	30% Straight Line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Quality Systems International (UK) Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2003**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 June 2002	111,573
Additions	4,795
At 31 May 2003	<u>116,368</u>
Depreciation	
At 1 June 2002	100,767
Charge for year	7,190
At 31 May 2003	<u>107,957</u>
Net book values	
At 31 May 2003	<u>8,411</u>
At 31 May 2002	<u>10,806</u>

3. Share capital	2003 £	2002 £
Authorised equity		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2003	2002	in year
	£	£	£
C R Collier	<u>2,371</u>	<u>590</u>	<u>2,371</u>

Quality Systems International (UK) Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2003**

..... continued

5. Ultimate parent undertaking

The ultimate parent company is Quality Systems International Corporation., which is incorporated in the United States of America.