

COMPANY REGISTRATION NUMBER 03039069

**Quality Systems International (UK)  
Limited**

**Unaudited Abbreviated Accounts**

**31 May 2007**



# **Quality Systems International (UK) Limited**

## **Abbreviated Accounts**

**Year Ended 31 May 2007**

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# Quality Systems International (UK) Limited

## Abbreviated Balance Sheet

31 May 2007

	Note	2007 £	£	2006 £	£
<b>Fixed Assets</b>	<b>2</b>				
Tangible assets			3,553		5,074
<b>Current Assets</b>					
Debtors		109,987		173,761	
Cash at bank and in hand		<u>1,005</u>		<u>16,433</u>	
		110,992		190,194	
<b>Creditors: Amounts Falling due Within One Year</b>		<u>219,471</u>		<u>206,803</u>	
<b>Net Current Liabilities</b>			(108,479)		(16,609)
<b>Total Assets Less Current Liabilities</b>			(104,926)		(11,535)
<b>Creditors: Amounts Falling due after More than One Year</b>			<u>16,486</u>		<u>24,337</u>
			<u>(121,412)</u>		<u>(35,872)</u>
<b>Capital and Reserves</b>					
Called-up equity share capital	4		100		100
Profit and loss account			<u>(121,512)</u>		<u>(35,972)</u>
<b>Deficit</b>			<u>(121,412)</u>		<u>(35,872)</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts

# Quality Systems International (UK) Limited

## Abbreviated Balance Sheet *(continued)*

31 May 2007

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 13 March 2008, and are signed on their behalf by



C R Collier  
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

# **Quality Systems International (UK) Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 May 2007**

### **1. Accounting Policies**

#### **1.1 Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **1.2 Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **1.3 Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings            -    33% straight line

#### **1.4 Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **1.5 Pension Costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

#### **1.6 Going Concern**

The financial statements have been prepared on a going concern basis. The Director, C R Collier has confirmed that he will continue to provide financial support to the company

# Quality Systems International (UK) Limited

## Notes to the Abbreviated Accounts

Year Ended 31 May 2007

### 2. Fixed Assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 June 2006	113,757
Disposals	<u>(78,839)</u>
<b>At 31 May 2007</b>	<u>34,918</u>
<b>Depreciation</b>	
At 1 June 2006	108,683
Charge for year	1,380
On disposals	<u>(78,698)</u>
<b>At 31 May 2007</b>	<u>31,365</u>
<b>Net Book Value</b>	
<b>At 31 May 2007</b>	<u>3,553</u>
At 31 May 2006	<u>5,074</u>

### 3. Transactions With the Directors

#### Loans to Directors

There are no amounts due from the directors (2006 £2,000) Their maximum balances and further details are

	Balance at 31 05 2007 £	Balance at 01 06 2006 £	Maximum Balance £
C R Collier	—	2,000	2,000
Total	<u>—</u>	<u>2,000</u>	<u>2,000</u>

### 4. Share Capital

#### Authorised share capital:

	<b>2007 £</b>	<b>2006 £</b>
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

#### Allotted, called up and fully paid:

	<b>2007 No</b>	<b>£</b>	<b>2006 No</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>