

Registration Number 3039069

Quality Systems International (UK) Limited

Abbreviated Accounts

for the year ended 31 May 2001



Quality Systems International (UK) Limited

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**Auditors' Report to Quality Systems International (UK) Limited
under Section 247B of the Companies Act 1985**


We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Quality Systems International (UK) Limited for the year ended 31 May 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.



**Fish Partnership
Chartered Accountants and
Registered Auditor**

25 March 2002

**The Mill House
Boundary Road
Loudwater
High Wycombe
Bucks. HP10 9QN**

Quality Systems International (UK) Limited

**Abbreviated Balance Sheet
as at 31 May 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		13,490		21,951
Current Assets					
Debtors		284,785		187,245	
Cash at bank and in hand		41,220		76,921	
		<u>326,005</u>		<u>264,166</u>	
Creditors: amounts falling due within one year		<u>(164,130)</u>		<u>(112,273)</u>	
Net Current Assets			<u>161,875</u>		<u>151,893</u>
Total Assets Less Current Liabilities			<u>175,365</u>		<u>173,844</u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			<u>175,265</u>		<u>173,744</u>
Shareholders' Funds			<u>175,365</u>		<u>173,844</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 25 March 2002 and signed on its behalf by

C R Collier
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Quality Systems International (UK) Limited

Notes to the Abbreviated Financial Statements for the year ended 31 May 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 33% Straight Line
Motor vehicles	- 30% Straight Line

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Quality Systems International (UK) Limited

Notes to the Abbreviated Financial Statements for the year ended 31 May 2001

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2.	Fixed assets	Tangible fixed assets £
	Cost	
	At 1 June 2000	97,469
	Additions	5,078
	At 31 May 2001	<u>102,547</u>
	Depreciation	
	Charge for year	13,539
	At 31 May 2001	<u>89,057</u>
	Net book values	
	At 31 May 2001	<u>13,490</u>
	At 31 May 2000	<u>21,951</u>

3.	Share capital	2001 £	2000 £
	Authorised equity		
	10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	Allotted, called up and fully paid equity		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount Owing		Maximum
	2001	2000	in year
	£	£	£
C R Collier	<u>3,485</u>	<u>-</u>	<u>3,485</u>

Quality Systems International (UK) Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 May 2001**

..... continued

5. Related party transactions

Controlling Party

The Company was controlled throughout the current and previous period by its parent company, Quality Systems International Corporation., which is incorporated in the United States of America.

Transactions with Related Parties

During the year the company entered into transactions with the following related parties:

The company made sales of £32,018 (2000: £Nil) to Quality Systems International Corporation., and at 31 May 2001 was owed £28,841 (2000: £Nil) by Quality Systems International Corporation.

6. Ultimate parent undertaking

The ultimate parent company is Quality Systems International Corporation., which is incorporated in the United States of America.