

Abbreviated Accounts

for the Period

28 May 2012 to 26 May 2013

for

BRIDGWATER ENTERTAINMENTS LIMITED

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for the Period 28 May 2012 to 26 May 2013**

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BRIDGWATER ENTERTAINMENTS LIMITED

Company Information

for the Period 28 May 2012 to 26 May 2013

DIRECTORS:

N Platts-Martin
P E Howard
B W Graham

SECRETARY:

N Platts-Martin

REGISTERED OFFICE:

Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

REGISTERED NUMBER:

03038273 (England and Wales)

ACCOUNTANTS:

Alvis & Company (Accountants) Limited
Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

Abbreviated Balance Sheet
26 May 2013

	Notes	26.5.13 £	27.5.12 £
FIXED ASSETS			
Intangible assets	2	684	7,964
Tangible assets	3	275,565	253,172
		<u>276,249</u>	<u>261,136</u>
CURRENT ASSETS			
Stocks		530,890	494,421
Debtors		128,234	102,611
Cash at bank and in hand		1,029,709	857,385
		<u>1,688,833</u>	<u>1,454,417</u>
CREDITORS			
Amounts falling due within one year		(1,032,318)	(1,294,132)
NET CURRENT ASSETS		<u>656,515</u>	<u>160,285</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		932,764	421,421
PROVISIONS FOR LIABILITIES		(16,691)	(29,585)
NET ASSETS		<u>916,073</u>	<u>391,836</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		915,973	391,736
SHAREHOLDERS' FUNDS		<u>916,073</u>	<u>391,836</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 26 May 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 26 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 February 2014 and were signed on its behalf by:

N Platts-Martin - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 28 May 2012 to 26 May 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold premises	- over the period of the lease
Plant, fixtures & fittings	- at varying rates on cost
Website Development	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 28 May 2012 and 26 May 2013	73,000
AMORTISATION	
At 28 May 2012	65,036
Amortisation for period	7,280
At 26 May 2013	72,316
NET BOOK VALUE	
At 26 May 2013	684
At 27 May 2012	7,964

Notes to the Abbreviated Accounts - continued
for the Period 28 May 2012 to 26 May 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 28 May 2012	855,548
Additions	162,017
At 26 May 2013	<u>1,017,565</u>
DEPRECIATION	
At 28 May 2012	602,376
Charge for period	139,624
At 26 May 2013	<u>742,000</u>
NET BOOK VALUE	
At 26 May 2013	<u>275,565</u>
At 27 May 2012	<u>253,172</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	26.5.13 £	27.5.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the periods ended 26 May 2013 and 27 May 2012:

	26.5.13 £	27.5.12 £
B W Graham		
Balance outstanding at start of period	(283)	-
Amounts advanced	194,470	60,000
Amounts repaid	(194,187)	(60,283)
Balance outstanding at end of period	<u>-</u>	<u>(283)</u>
P E Howard		
Balance outstanding at start of period	(91,005)	(231,005)
Amounts advanced	91,005	140,000
Amounts repaid	-	-
Balance outstanding at end of period	<u>-</u>	<u>(91,005)</u>
N Platts-Martin		
Balance outstanding at start of period	(167,794)	(286,945)
Amounts advanced	164,939	119,151
Amounts repaid	-	-
Balance outstanding at end of period	<u>(2,855)</u>	<u>(167,794)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.