Registered number
03035321

Orion Cinemas Limtied

Abbreviated Accounts

31 May 2016

Orion Cinemas Limtied

Report to the director on the preparation of the unaudited abbreviated accounts of Orion Cinemas Limtied for the year ended 31 May 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Orion Cinemas Limtied for the year ended 31 May 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163.

Keith Knowles Accountants Limited

Chartered Certified Accountants

The History Room at Farnham Pottery

Pottery Lane

Wrecclesham, Farnham

Surrey

GU10 4QJ

27 February 2017

Orion Cinemas Limtied

Registered number: 03035321

Abbreviated Balance Sheet

as at 31 May 2016

	Notes		2016		2015
			£		£
Fixed assets					
Intangible assets	2		-		-
Tangible assets	3		105,868		98,882
			105,868		98,882
Current assets					
Stocks		8,911		6,465	
Debtors		21,719		22,786	
Cash at bank and in hand		97,151		135,179	
		127,781		164,430	
Creditors: amounts falling due within one year		(76,009)		(88,157)	
Net current assets			51,772		76,273
Total assets less current liabilities			157,640		175,155
Creditors: amounts falling due after more than one year			(5,841)		(8,779)
Provisions for liabilities			(4,077)		(6,497)
Net assets			147,722		159,879
Capital and reserves					
Called up share capital	5		150,000		150,000
Share premium			20,000		20,000
Profit and loss account			(22,278)		(10,121)
Shareholders' funds			147,722		159,879

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

L G Allwood

Director

Approved by the board on 27 February 2017

Orion Cinemas Limtied

Notes to the Abbreviated Accounts

for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Property	Over the period of the lease
Plant and machinery	10% - 20% of net book value per annum
Motor vehicles	20% of net book value per annum

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Grants

Grants received towards the cost of tangible fixed assets are included in creditors as deferred income and credited to the profit and loss account over the life of the asset.

2 Intangible fixed assets

	£
Cost	
At 1 June 2015	64,000
At 31 May 2016	64,000
Amortisation	
At 1 June 2015	64,000
At 31 May 2016	64,000

Net book value	
At 31 May 2016	-

3 Tangible fixed assets

	£
Cost	
At 1 June 2015	264,537
Additions	23,296
Disposals	(8,139)
At 31 May 2016	279,694
Depreciation	
At 1 June 2015	165,655
Charge for the year	13,547
On disposals	(5,376)
At 31 May 2016	173,826
Net book value	
At 31 May 2016	105,868
At 31 May 2015	98,882

4 Loans

	2016	2015
	£	£
Creditors include:		
Secured bank loans	8,778	21,212

The bank loans are secured by a fixed and floating charge on the company assets.

5 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	150,000	150,000	150,000