

Registered number  
03035321

Orion Clnemas Limited

Abbreviated Accounts

31 May 2015

## **Orion Clnemas Limited**

### **Report to the director on the preparation of the unaudited abbreviated accounts of Orion Clnemas Limited for the year ended 31 May 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Orion Clnemas Limited for the year ended 31 May 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Keith Knowles Accountants Limited  
Chartered Certified Accountants  
The History Room at Farnham Pottery  
Pottery Lane  
Wrecclesham, Farnham  
Surrey  
GU10 4QJ

26 February 2016

**Orion CInemas Limited****Registered number:** 03035321**Abbreviated Balance Sheet****as at 31 May 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	98,882	90,748
		<u>98,882</u>	<u>90,748</u>
<b>Current assets</b>			
Stocks		6,465	8,034
Debtors		22,786	18,675
Cash at bank and in hand		135,179	146,853
		<u>164,430</u>	<u>173,562</u>
<b>Creditors: amounts falling due within one year</b>		(88,157)	(91,262)
<b>Net current assets</b>		<u>76,273</u>	<u>82,300</u>
<b>Total assets less current liabilities</b>		<u>175,155</u>	<u>173,048</u>
<b>Creditors: amounts falling due after more than one year</b>		(8,779)	(8,826)
<b>Provisions for liabilities</b>		(6,497)	(6,355)
<b>Net assets</b>		<u>159,879</u>	<u>157,867</u>
<b>Capital and reserves</b>			
Called up share capital	5	150,000	150,000
Share premium		20,000	20,000
Profit and loss account		(10,121)	(12,133)
<b>Shareholders' funds</b>		<u>159,879</u>	<u>157,867</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

L G Allwood

Director

Approved by the board on 26 February 2016

**Orion CInemas Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Property	Over the period of the lease
Plant and machinery	10% - 20% of net book value per annum
Motor vehicles	25% of net book value per annum

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Operating leases***

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Grants***

Grants received towards the cost of tangible fixed assets are included in creditors as deferred income and credited to the profit and loss account over the life of the asset.

**2 Intangible fixed assets**

£

**Cost**

At 1 June 2014	64,000
At 31 May 2015	<u>64,000</u>

**Amortisation**

At 1 June 2014	64,000
At 31 May 2015	<u>64,000</u>

**Net book value**

At 31 May 2015

-

**3 Tangible fixed assets****£****Cost**

At 1 June 2014

245,353

Additions

19,184

At 31 May 2015

264,537

**Depreciation**

At 1 June 2014

154,605

Charge for the year

11,050

At 31 May 2015

165,655

**Net book value**

At 31 May 2015

98,882

At 31 May 2014

90,748

**4 Loans****2015****2014****£****£**

Creditors include:

Secured bank loans

21,212

19,194

The bank loans are secured by a fixed and floating charge on the company assets.

**5 Share capital****Nominal  
value****2015  
Number****2015  
£****2014  
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

150,000

150,000

150,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.