Registered number
03035321

Orion Cinemas Limited

Abbreviated Accounts

31 May 2013

Orion Cinemas Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Orion Cinemas Limited for the year ended 31 May 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Orion Cinemas Limited for the year ended 31 May 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163.

Keith Knowles Accountants Limited
Chartered Certified Accountants
Abbott House
14a Hale Road
Farnham
Surrey
GU9 9QH

28 February 2014

Orion Cinemas Limited

Registered number: 03035321

Abbreviated Balance Sheet

as at 31 May 2013

	Notes		2013		2012
			£		£
Fixed assets					
Intangible assets	2		-		-
Tangible assets	3		89,040		53,120
			89,040		53,120
Current assets					
Stocks		11,425		26,336	
Debtors		17,060		45,837	
Cash at bank and in hand		249,899		313,742	
		278,384		385,915	
Creditors: amounts falling due within one year		(153,763)		(285,869)	
Net current assets			124,621		100,046
Total assets less current liabilities			213,661		153,166
Creditors: amounts falling due after more than one year			(19,194)		-
Provisions for liabilities			(11,796)		(4,488)
Net assets			182,671		148,678
Capital and reserves					
Called up share capital	5		150,000		150,000
Share premium			20,000		20,000
Profit and loss account			12,671		(21,322)
Shareholders' funds			182,671		148,678

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

L G Allwood

Director

Approved by the board on 28 February 2014

Orion Cinemas Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property	Over the period of the lease
Plant and machinery	15% - 20% of net book value per annum
Motor vehicles	25% of net book value per annum

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Grants

Grants received towards the cost of tangible fixed assets are included in creditors as deferred income and credited to the profit and loss account over the life of the asset.

Operating leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

	£
Cost	
At 1 June 2012	64,000
At 31 May 2013	64,000
Amortisation	
At 1 June 2012	64,000
At 31 May 2013	64,000

Net book value	
At 31 May 2013	-

3 Tangible fixed assets

	£
Cost	
At 1 June 2012	210,436
Additions	60,434
Disposals	(42,827)
At 31 May 2013	228,043
Depreciation	
At 1 June 2012	157,316
Charge for the year	6,235
On disposals	(24,548)
At 31 May 2013	139,003
Net book value	
At 31 May 2013	89,040
At 31 May 2012	53,120

4 Loans

	2013	2012
	£	£
Creditors include:		
Secured bank loans	29,257	-

The bank loans are secured by a fixed and floating charge on the company assets.

5 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	150,000	150,000	150,000

6 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
L G Allwood				
Short term loan. During last year £2,905 was advanced to L G Allwood. This was repaid this year.	2,905	-	(2,905)	-
	2,905	-	(2,905)	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.