

**PROPRIUS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**PROPRIUS LIMITED
UNAUDITED ACCOUNTS
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**PROPRIUS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

Director	P O Emanuelsson
Company Number	03033247 (England and Wales)
Registered Office	Flat 3 The Gate House 1 Uxbridge Street Kensington Chelsea London W8 7TQ
Accountants	Balmoral Consultancy Services Limited Congress House 14 Lyon Road Harrow Middlesex HA1 2EN

PROPRIUS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	4	2,327	2,522
Cash at bank and in hand		22,027	23,003
		<u>24,354</u>	<u>25,525</u>
Creditors: amounts falling due within one year	5	(19,119)	(20,315)
Net current assets		<u>5,235</u>	<u>5,210</u>
Net assets		<u>5,235</u>	<u>5,210</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		5,233	5,208
Shareholders' funds		<u>5,235</u>	<u>5,210</u>

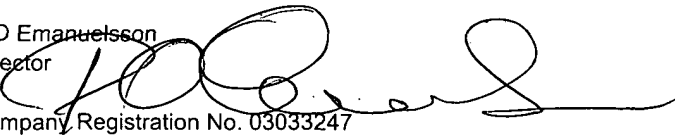
For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 May 2023 and were signed on its behalf by

P O Emanuelsson
Director



Company Registration No. 03033247

PROPRIUS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

Proprius Limited is a private company, limited by shares, registered in England and Wales, registration number 03033247. The registered office is Flat 3 The Gate House, 1 Uxbridge Street, Kensington Chelsea, London, W8 7TQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Interest Income

Interest income is recognised in profit or loss using the effective interest method.

PROPRIUS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operated and generate income.

4 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	2,325	2,520
Other debtors	2	2
	<u>2,327</u>	<u>2,522</u>
5 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	-	216
Taxes and social security	6	153
Other creditors	-	673
Loans from directors	18,513	18,698
Accruals	600	575
	<u>19,119</u>	<u>20,315</u>
6 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

**PROPRIUS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7 Transactions with related parties

At the year end, the company owed £18,513 (2021: £18,698) to the director. The loan is provided interest free and is unsecured. There are no formal terms and conditions regarding repayment of the loan.

8 Average number of employees

During the year the average number of employees was 1 (2021: 1).