

C F RECOVERY SERVICES LIMITED

**PRIVATE COMPANY LIMITED BY SHARES
COMPANY NUMBER 3016454**

ELECTIVE RESOLUTIONS

At an Extraordinary General Meeting of the members of the above named company, duly convened on 4 March 1999, the following Elective Resolutions were passed unanimously, in person or by proxy, by all the members entitled to attend and vote at the Meeting.

ELECTIVE RESOLUTIONS

- 1 The pursuant to Section 366A of the Companies Act 1985 the Company hereby elects to dispense with the holding of Annual General Meetings in 1998 and subsequent years until this election is revoked.
- 2 That pursuant to Section 252 of the Companies Act 1985 the company hereby elects to dispense with the laying of financial statements and reports before the company in General Meeting; and
- 3 That pursuant to Section 386 of the Companies Act 1985 the company hereby elects to dispense with the obligation to reappoint Auditors annually.

F. A. Calvert

F A Calvert

