

JACKGRADE LIMITED

ANNUAL REPORT

For the year ended 1 October 2005

Registered number 3012623



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For the year ended 1 October 2005

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JACKGRADE LIMITED

DIRECTORS' REPORT

The Directors submit their annual report and the unaudited financial statements for the year ended 1 October 2005.

Principal activity

There was no activity during the year.

Directors and their interests

The Directors who held office during the year were as follows:

D Andrew
R Findlay
P Inglett
S J Oliver
A Darby

At the end of the year no director had any interest in the share capital of the company. Details of Directors' interests in the share capital of other group companies are disclosed in the accounts of the ultimate parent company, The Wolverhampton & Dudley Breweries, PLC.

Approved by the Board on 2 December 2005 and signed on its behalf by



Anne-Marie Brennan
Company Secretary

JACKGRADE LIMITED

PROFIT AND LOSS ACCOUNT

For the year ended 1 October 2005

During the year the Company did not trade, did not incur any liabilities and, consequently, made neither profit nor loss. None of the directors received any emoluments in respect of their services to the Compa

BALANCE SHEET

At 1 October 2005

	Notes	1 October 2005 £	2 October 2004 £
Debtors: amounts falling due after more than one year	2	<u>601,971</u>	<u>601,971</u>
Net assets		<u><u>601,971</u></u>	<u><u>601,971</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>601,871</u>	<u>601,871</u>
Equity shareholder's funds		<u><u>601,971</u></u>	<u><u>601,971</u></u>

For the year ended 1 October 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board on 2 December 2005 and signed on its behalf by



P Inglett
Director

2 December 2005

JACKGRADE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Debtors: amounts falling due after more than one year

	2005 £	2004 £
Amounts due from Group undertakings	<u>601,971</u>	<u>601,971</u>

3. Called up share capital

	2005 £	2004 £
Authorised:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Ultimate parent undertaking

The immediate parent undertaking is Marston, Thompson & Evershed Limited. The ultimate parent undertaking and controlling party is The Wolverhampton & Dudley Breweries, PLC, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Group financial statements are available from Companies House.