

Data Management Services Group Limited

Report and Financial Statements

31 December 1999



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Data Management Services Group Limited

Registered No. 3011070

DIRECTORS

J Gordon
D Levin

SECRETARY

D Levin

REGISTERED OFFICE

45 Fouberts Place
London W1V 1HE

 **ERNST & YOUNG**

DIRECTORS' REPORT

The directors present their report and the financial statements for the year ended 31 December 1999.

PRINCIPAL ACTIVITIES

During the financial year the company has not traded and there has been no income or expenditure.

RESULTS AND DIVIDENDS

The company did not trade during either the current or prior years. The directors have recommended a final dividend of £270,360 (1998 - £nil) for the year.

DIRECTORS AND THEIR INTERESTS

The directors during the year were as follows:

J Gordon
D Levin

No director had any beneficial interest in the shares of the company at the beginning or end of the year. The directors' interests in the shares of the ultimate parent undertaking are disclosed in the accounts of that company.

On behalf of the board



Director

26 OCT 2000

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE
ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE AUDITORS
to the members of Data Management Services Group Limited

We have audited the accounts on pages 5 to 7, which have been prepared under the historical cost convention and on the basis of the accounting policy set out on page 7.

Respective responsibilities of directors and auditors

As described on page 3, the company's directors are responsible for the preparation of the accounts in accordance with applicable United Kingdom law and accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you. Our responsibilities, as independent auditors, are established in the United Kingdom by Statute, the Auditing Practices Board and by our profession's ethical guidance.

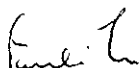
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of affairs of the company as at 31 December 1999 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Ernst & Young
Registered Auditor
London

26 October 2000

Data Management Services Group Limited

PROFIT AND LOSS ACCOUNT for the year ended 31 December 1999

	<i>Note</i>	<i>1999</i> £	<i>1998</i> £
TURNOVER		-	-
Cost of sales		-	-
Gross (loss)/profit		-	-
Administrative expenses		-	-
OPERATING (LOSS)/PROFIT		-	-
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			
Taxation		-	-
RESULT FOR THE FINANCIAL YEAR		-	-
Dividends	2	270,360	-
LOSS RETAINED FOR THE FINANCIAL YEAR		270,360	-

Data Management Services Group Limited

BALANCE SHEET

at 31 December 1999

	Notes	1999 £	1998 £
CURRENT ASSETS			
Amounts owed by group undertakings		100	270,460
		<u>100</u>	<u>270,460</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account	4	-	270,360
		<u>100</u>	<u>270,460</u>
EQUITY SHAREHOLDERS' FUNDS			
		<u>100</u>	<u>270,460</u>



Director

26 OCT 2000

 ERNST & YOUNG

Data Management Services Group Limited

NOTES TO THE ACCOUNTS

at 31 December 1999

1. ACCOUNTING POLICY

Accounting convention

The accounts are prepared under the historical cost convention.

2. DIVIDENDS

	1999 £	1998 £
Equity dividends – final	270,360	-

3. SHARE CAPITAL

	1999 £	1998 £
<i>Authorised:</i>		
1,000 ordinary shares of £1 each	1,000	1,000
<i>Allotted, called up and fully paid:</i>		
100 ordinary shares of £1 each	100	100

4. RECONCILIATION OF SHAREHOLDERS FUNDS AND MOVEMENTS ON RESERVES

	Share Capital £	Profit and loss account £	Total £
At 1 January 1997 and 1998	100	270,360	270,460
Dividend – final		(270,360)	(270,360)
At 31 December 1999	100	-	100

5. ULTIMATE PARENT UNDERTAKING

At 31 December 1999 the company was a subsidiary of The Register Group Limited whose ultimate parent undertaking is Xtreme Information Ltd. These financial statements are consolidated in the group financial statements of Xtreme Information Ltd. The registered office of Xtreme Information Ltd is at 45 Fouberts Place, London W1V 1HE from where copies of its annual report and financial statements may be obtained.