

Registered number: 03010886

ILLUMINATED FILMS (CHRISTMAS CAROL) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2015

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COMPANIES HOUSE

ILLUMINATED FILMS (CHRISTMAS CAROL) LIMITED

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ILLUMINATED FILMS (CHRISTMAS CAROL) LIMITED
REGISTERED NUMBER: 03010886

ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2015

	Note	£	2015 £	£	2014 £
CURRENT ASSETS					
Debtors		208,545		168,544	
Cash at bank		46,771		76,678	
		<u>255,316</u>		<u>245,222</u>	
CREDITORS: amounts falling due within one year		<u>(250,771)</u>		<u>(240,697)</u>	
NET CURRENT ASSETS			<u>4,545</u>		<u>4,525</u>
NET ASSETS			<u>4,545</u>		<u>4,525</u>
CAPITAL AND RESERVES					
Called up share capital	2		2		2
Profit and loss account			<u>4,543</u>		<u>4,523</u>
SHAREHOLDERS' FUNDS			<u>4,545</u>		<u>4,525</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


I Harvey
 Director

Date: 9 November 2015

The notes on page 2 form part of these financial statements.

ILLUMINATED FILMS (CHRISTMAS CAROL) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of royalties received and receivable during the year, exclusive of Value Added Tax.

Revenue from royalties is recognised on an accruals basis.

1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

1.4 Sale and leaseback

The company entered into a sale and leaseback transaction during a previous period. The sale proceeds have been placed in a separate bank deposit account to meet future lease obligations and a guarantee has been provided by the bank to the lessor in respect of those obligations. On the basis that the deposit account does not confer any economic benefit on the company and the related lease liability does not represent a future sacrifice of economic benefit, the bank deposit account and the related lease creditor have been netted off and excluded from the balance sheet.

2. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>