

JOHN MARTIN & CO (ST.ALBANS) LTD

**Company Registration Number:
03010833 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

JOHN MARTIN & CO (ST.ALBANS) LTD

Company Information for the Period Ended 31st March 2012

Director:

J Martin
S Martin
W Martin
S Martin

Company secretary:

J Martin

Registered office:

Dormers
Chequer Lane
Redbourn
Herts
AL3 7NH

Company Registration Number:

03010833 (England and Wales)

JOHN MARTIN & CO (ST.ALBANS) LTD

Abbreviated Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	8	4,595	4,887
Total fixed assets:		<u>4,595</u>	<u>4,887</u>
Current assets			
Stocks:		14,000	18,000
Debtors:	10	33,334	48,615
Cash at bank and in hand:		50	50
Total current assets:		<u>47,384</u>	<u>66,665</u>
Creditors			
Creditors: amounts falling due within one year	11	51,035	70,044
Net current assets (liabilities):		<u>(3,651)</u>	<u>(3,379)</u>
Total assets less current liabilities:		944	1,508
Provision for liabilities:	12	284	213
Total net assets (liabilities):		<u><u>660</u></u>	<u><u>1,295</u></u>

The notes form part of these financial statements

JOHN MARTIN & CO (ST.ALBANS) LTD

Abbreviated Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	13	100	100
Profit and Loss account:		560	1,195
Total shareholders funds:		<u>660</u>	<u>1,295</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 November 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: J Martin
Status: Director

The notes form part of these financial statements

JOHN MARTIN & CO (ST.ALBANS) LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities [Effective April 2008]

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Fixtures & Fittings - 25% on cost Motor Vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets [including purchased goodwill and patents] are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit & loss account on a straight line basis over the period of the lease. Research & Development Expenditure on research and development is written off in the year in which it occurred.

JOHN MARTIN & CO (ST.ALBANS) LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

8. Tangible assets

	Total
Cost	£
At 01st April 2011:	22,754
Additions:	929
At 31st March 2012:	23,683
Depreciation	
At 01st April 2011:	17,867
Charge for year:	1,221
At 31st March 2012:	19,088
Net book value	
At 31st March 2012:	4,595
At 31st March 2011:	4,887

JOHN MARTIN & CO (ST.ALBANS) LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

10. Debtors

	2012	2011
	£	£
Trade debtors:	14,510	25,837
Other debtors:	18,824	22,778
Total:	<u>33,334</u>	<u>48,615</u>

JOHN MARTIN & CO (ST.ALBANS) LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

11. Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts:	11,475	25,864
Taxation and social security:	39,560	44,180
Total:	<u>51,035</u>	<u>70,044</u>

JOHN MARTIN & CO (ST.ALBANS) LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

13. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
