

Blue Valley Systems Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Clever Accounts Limited
Carrwood Park
Selby Road
Leeds
West Yorkshire
LS15 4LG

Blue Valley Systems Limited
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Abbreviated Balance Sheet

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Blue Valley Systems Limited
(Registration number: 03010252)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		793	1,058
Current assets			
Cash at bank and in hand		45,953	41,610
Creditors: Amounts falling due within one year		(27,134)	(21,115)
Net current assets		18,819	20,495
Net assets		19,612	21,553
Capital and reserves			
Called up share capital	<u>3</u>	40	40
Profit and loss account		19,572	21,513
Shareholders' funds		19,612	21,553

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 9 March 2016 and signed on its behalf by:

dl.signhere.2

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Mrs Julia Brough
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance
Office equipment	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2015	21,002	21,002
At 31 December 2015	21,002	21,002
Depreciation		
At 1 January 2015	19,944	19,944
Charge for the year	265	265
At 31 December 2015	20,209	20,209
Net book value		
At 31 December 2015	793	793
At 31 December 2014	1,058	1,058

Blue Valley Systems Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
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3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	40	40	40	40
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