

Company No 3010252

BLUE VALLEY SYSTEMS LIMITED
FINANCIAL STATEMENTS
For the Year Ended 31st December 2010

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3010252 (England and Wales)

BLUE VALLEY SYSTEMS LIMITED

Company Information

Directors	J Brough E Brough
Secretary	E Brough
Company Number	3010252 (England and Wales)
Registered Office:	93 The Street Shalford Guildford Surrey GU4 8BN
Accountants	JMB Accounting 10 London Road Liphook Hampshire GU30 7AN

BLUE VALLEY SYSTEMS LIMITED**Balance Sheet as at 31st December 2010**

	Notes	2010	2009
FIXED ASSETS			
Tangible assets	4	34	46
CURRENT ASSETS			
Debtors	5	6,668	22,058
Cash at Bank		30,625	6,930
		<u>37,293</u>	<u>28,988</u>
CREDITORS			
Falling due within one year	6	(15,286)	(11,450)
		<u>22,007</u>	<u>17,538</u>
NET CURRENT ASSETS			
		22,007	17,538
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,041</u>	<u>17,584</u>
CAPITAL AND RESERVES			
Share Capital	7	40	40
Profit and Loss Account	8	22,001	17,544
SHAREHOLDERS' FUNDS	9	<u>22,041</u>	<u>17,584</u>

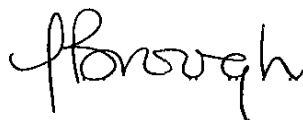
For the year ending 31st December 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime

The accounts were approved by the board of directors and authorised for issue on



J Brough
Director

BLUE VALLEY SYSTEMS LIMITED

Notes to the Accounts for the Year Ended 31st December 2010

1 Accounting Policies

1.1 Accounting convention

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The accounts include the results of the company's operations as indicated in the directors' report, all of which are continuing.

1.2 Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 'Cash Flow Statements (Revised 1996)' not to prepare a cash flow statement on the grounds that it is a small company under the Companies Act 2006.

1.3 Turnover

Turnover represents amounts receivable for goods and services provided in the UK less trade discounts.

1.4 Dividends

Equity dividends are recognised when they become legally payable. Final dividends are recognised when approved by the shareholders at the annual general meeting.

1.5 Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Furniture and fittings	25% Reducing Balance
Computer Equipment	33% On Cost

1.6 Taxation

The charge for taxation is based on the results for the year. There is no deferred taxation. Current tax is measured on expected amounts to be paid based on tax rates enacted or substantively enacted by the balance sheet date.

BLUE VALLEY SYSTEMS LIMITED

Notes to the Accounts for the Year Ended 31st December 2010 (cont.)

4 Tangible Fixed Assets	Furniture & Fittings	Computer Equipment	Totals
	£	£	£
COST			
At 1st January 2010	2,340	16,863	19,203
Additions	-	-	-
At 31st December 2010	<u>2,340</u>	<u>16,863</u>	<u>19,203</u>
DEPRECIATION			
At 1st January 2010	2,294	16,863	19,157
Charge for the year	12	-	12
At 31st December 2010	<u>2,306</u>	<u>16,863</u>	<u>19,169</u>
NBV as at 31st December 2010	34	-	34
NBV as at 31st December 2009	46	-	46
5 Debtors	2010	2009	
	£	£	
Trade Debtors	6,469	21,859	
Prepayments and accrued income	199	199	
	<u>6,668</u>	<u>22,058</u>	
6. Creditors amounts falling due within one year	2010	2009	
	£	£	
Corporation Tax	3,967	-	
Trade Creditors	-	-	
Sundry Creditors	-	-	
Other Tax and Social Security	5,287	4,531	
Directors' Loan Account	5,833	6,234	
Accruals and deferred income	199	685	
	<u>15,286</u>	<u>11,450</u>	
7 Share Capital	2010	2009	
	£	£	
Authorised			
100 Ordinary Shares of £1 each	100	100	
Allotted, called up and fully paid			
40 Ordinary Shares of £1 each	<u>40</u>	<u>40</u>	

BLUE VALLEY SYSTEMS LIMITED

Notes to the Accounts for the Year Ended 31st December 2010 (cont)

8 Reserves	Profit & loss account £
At 1st January 2010	17,544
Profit for year	18,257
Less Dividends	13,800
At 31st December 2010	<u>22,001</u>

9 Reconciliation of movements in shareholders' funds

	2010 £	2009 £
Gain for the financial year	18,257	14,644
Less dividends	13,800	10,000
	<u>4,457</u>	<u>4,644</u>
Opening shareholders' funds	17,583	12,939
Closing shareholders' funds	<u>22,041</u>	<u>17,583</u>

10 Related party transactions

The company is controlled by the directors, E Brough and J Brough