

REGISTERED NUMBER: 03010182 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

FOR

BASFORD DEVELOPMENTS LIMITED



# **BASFORD DEVELOPMENTS LIMITED**

## **CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Accountants</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>5</b>

**BASFORD DEVELOPMENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

**DIRECTORS:** R Basford  
M C Prothero

**SECRETARY:** Ms S Basford

**REGISTERED OFFICE:** Shaw House  
54 Bramhall Lane South  
Bramhall  
Cheshire  
SK7 1AH

**REGISTERED NUMBER:** 03010182 (England and Wales)

**ACCOUNTANTS:** Clarkes  
Chartered Accountants  
Shaw House  
54 Bramhall Lane South  
Stockport  
Cheshire  
SK7 1AH

**BASFORD DEVELOPMENTS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
BASFORD DEVELOPMENTS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2016 set out on pages four to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Clarkes  
Chartered Accountants  
Shaw House  
54 Bramhall Lane South  
Stockport  
Cheshire  
SK7 1AH

26 January 2017

**ABBREVIATED BALANCE SHEET  
31 AUGUST 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Investment property	2	319,668	319,668
<b>CURRENT ASSETS</b>			
Stocks		1,849,030	1,817,828
Debtors		1,388	1,445
Cash in hand		110	10
		<u>1,850,528</u>	<u>1,819,283</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>417,818</u>	<u>362,162</u>
<b>NET CURRENT ASSETS</b>		<u>1,432,710</u>	<u>1,457,121</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,752,378</u>	<u>1,776,789</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>1,213,750</u>	<u>1,245,750</u>
<b>NET ASSETS</b>		<u><u>538,628</u></u>	<u><u>531,039</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		<u>538,626</u>	<u>531,037</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>538,628</u></u>	<u><u>531,039</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

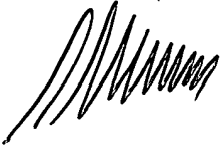
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on page 5 form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 January 2017 and were signed on its behalf by:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, representing the signature of R Basford.

R Basford - Director

# BASFORD DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

No provision is made for taxation deferred since, in the opinion of the Directors, there is no reasonable probability that a liability or asset will crystallise in the near future.

### 2. INVESTMENT PROPERTY

	Total £
<b>COST</b>	
At 1 September 2015 and 31 August 2016	319,668
<b>NET BOOK VALUE</b>	
At 31 August 2016	319,668
At 31 August 2015	319,668

### 3. CREDITORS

Creditors include an amount of £1,255,764 (2015 - £1,287,841) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	1,085,750	1,117,750

### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
20	Ordinary shares	£0.10	2	2