

Registered Number 03010182

BASFORD DEVELOPMENTS LIMITED

Abbreviated Accounts

31 August 2007

BASFORD DEVELOPMENTS LIMITED

Registered Number 03010182

Balance Sheet as at 31 August 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible	2	389,912	355,662
Total fixed assets		389,912	355,662
Current assets			
Stocks		3,643,010	4,095,535
Debtors		17,875	76,141
Cash at bank and in hand		1	73
Total current assets		3,660,886	4,171,749
Creditors: amounts falling due within one year	3	(3,652,217)	(3,947,827)
Net current assets		8,669	223,922
Total assets less current liabilities		398,581	579,584
Accruals and deferred income		(62,991)	(77,423)
Total net Assets (liabilities)		335,590	502,161
Capital and reserves			
Called up share capital		2	2
Profit and loss account		335,588	502,159
Shareholders funds		335,590	502,161

- a. For the year ending 31 August 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 09 January 2008

And signed on their behalf by:

R Basford, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2007

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Straight Line
Plant and Machinery	0.00% Straight Line

2 Tangible fixed assets

	Land and Buildings	Plant and Machinery	Total
	£	£	£
Cost			
At 31 August 2006	319,668	35,994	355,662
additions		34,250	34,250
disposals			0
At 31 August 2007	<u>319,668</u>	<u>70,244</u>	<u>389,912</u>
Depreciation			
At 31 August 2006	0	0	0
Charge for year			0
on disposals			0
At 31 August 2007	<u>0</u>	<u>0</u>	<u>0</u>
Net Book Value			
At 31 August 2006	319,668	35,994	355,662
At 31 August 2007	<u>319,668</u>	<u>70,244</u>	<u>389,912</u>

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans	3,102,390	3,389,864
Trade creditors	11,331	42,914
Other creditors	<u>538,496</u>	<u>515,049</u>
	<u>3,652,217</u>	<u>3,947,827</u>