

COMPANY REGISTRATION NUMBER 3009994

**BRITISH USED PRINTING MACHINERY
SUPPLIERS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
31 JANUARY 2003**

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**BRITISH USED PRINTING MACHINERY SUPPLIERS
ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2003

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**BRITISH USED PRINTING MACHINERY SUPPLIERS
ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 JANUARY 2003

	Note	2003 £	£	2002 £	£
Current assets					
Debtors		2,550		1,000	
Cash at bank and in hand		680		3,992	
		<u>3,230</u>		<u>4,992</u>	
Creditors: Amounts falling due within one year		<u>2,667</u>		<u>1,018</u>	
Net current assets			<u>563</u>		<u>3,974</u>
Total assets less current liabilities			<u>563</u>		<u>3,974</u>
Reserves	3				
Income and expenditure account			563		3,974
Members' funds			<u>563</u>		<u>3,974</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

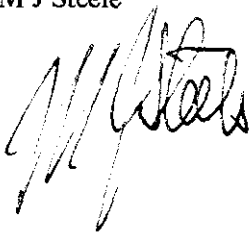
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 9 September 2003.

M J Steele



The notes on page 2 form part of these abbreviated accounts.

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ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2003**

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

2. Related party transactions

During the year the company purchased services in the normal course of business from a business run by the director, at a cost of £5,447 (2002: £2,463). Amounts owed to this business amounted to £2,131 (2002:£363) at 31st January 2003.

3. Company limited by guarantee

The association is a company limited by guarantee without share capital. The liability of each member is limited to £1.