

**BRITISH USED PRINTING MACHINERY
SUPPLIERS ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED ABBREVIATED ACCOUNTS
31 JANUARY 2007**



SAWFORD BULLARD

Accountants
6 Hazelwood Road
Northampton
NN1 1LW

**BRITISH USED PRINTING MACHINERY SUPPLIERS
ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2007**

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**BRITISH USED PRINTING MACHINERY SUPPLIERS
ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED BALANCE SHEET
31 JANUARY 2007**

	Note	2007 £	£	2006 £	£
Current assets					
Debtors		3,500		4,000	
Cash at bank and in hand		4,368		1,319	
		<u>7,868</u>		<u>5,319</u>	
Creditors: Amounts falling due within one year		<u>993</u>		<u>559</u>	
Net current assets			<u>6,875</u>		<u>4,760</u>
Total assets less current liabilities			<u>6,875</u>		<u>4,760</u>
Reserves	3				
Income and expenditure account			6,875		4,760
Members' funds			<u>6,875</u>		<u>4,760</u>

The Balance sheet continues on the following page
The notes on page 3 form part of these abbreviated accounts.

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ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2007

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 11 September 2007

M J Steele



The notes on page 3 form part of these abbreviated accounts

**BRITISH USED PRINTING MACHINERY SUPPLIERS
ASSOCIATION LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2007**

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Related party transactions

During the year the company purchased services in the normal course of business from a business run by the director, at a cost of £2,323 (2006 £1,172). Amounts owed to this business amounted to £513 (2006 £109) at 31st January 2007

3. Company limited by guarantee

The association is a company limited by guarantee without share capital. The liability of each member is limited to £1