

BRITISH USED PRINTING MACHINERY SUPPLIERS

ASSOCIATION LTD

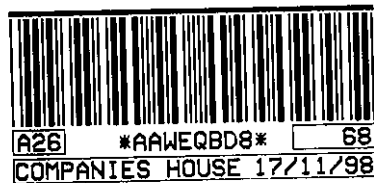
20 SPENCER BRIDGE ROAD

NORTHAMPTON

COMPANY NUMBER: 3009994 (ENGLAND AND WALES)

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 1998



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ABBREVIATED BALANCE SHEET AT 31ST JANUARY 1998

	1998	1997
Current assets		
Debtors	2,654	1,750
Cash at bank	3,805	3,305
	<u>6,459</u>	<u>5,055</u>
Creditors: amounts falling due within one year	<u>(1,340)</u>	<u>(900)</u>
Net current assets	5,119	4,155
Total assets less current liabilities	<u>5,119</u>	<u>4,155</u>
Net assets	<u>£ 5,119</u>	<u>£ 4,155</u>
Capital and reserves		
Reserves retained	5,119	4,155
Members' funds	<u>£ 5,119</u>	<u>£ 4,155</u>

The notes on page 3 form part of these abbreviated accounts

Continued.....

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ABBREVIATED BALANCE SHEET AT 31ST JANUARY 1998


CONTINUED

The council of management considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Members holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The council acknowledges its responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st January 1998 and of its profit for the period then ended, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the council have taken advantage of the exemptions conferred by Schedule 8 Part IIIA of the Companies Act 1985, and has done so on the grounds that, in its opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

The council has taken advantage in the preparation of these financial statements of special exemptions applicable to small companies under Part VII of the Companies Act 1985 on the grounds that, in the opinion of the council, the company qualifies as a small company and is entitled to make use of the special exemptions.

The financial statements were approved by the council on the 10th November 1998 and signed on its behalf.


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M J Steele - Director

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ABBREVIATED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 1998

1. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations as described in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises subscriptions received from members.

Taxation

The company is a non profit making organisation and therefore no liability to Corporation Tax will arise.

2. Share Capital

The association is a company limited by guarantee without share capital. The liability of each member is limited to £1.