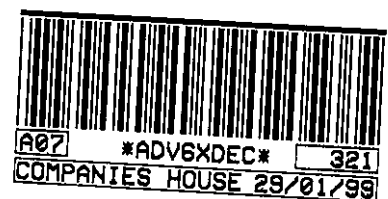


REGISTERED NUMBER: 3008838 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 1998

for

D & L Sound and Vision Ltd



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for the Year Ended 31 March 1998

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DIRECTORS: David John Foster
Lesley Irene Foster

SECRETARY: Lesley Irene Foster

REGISTERED OFFICE: Ashursts House
2 The Terrace
High Street
Old Woking
Surrey
GU22 9ES

REGISTERED NUMBER: 3008838 (England and Wales)

ACCOUNTANTS: Ashursts Chartered Accountants
Ashurst House
2 The Terrace
High Street
Old Woking
Surrey
GU22 9ES

BANKERS: Barclays Bank plc
Harrow Branch
355 Station Road
Harrow
Middlesex
UB4 0RS

D & L Sound and Vision Ltd

Abbreviated Balance Sheet

31 March 1998

		31.3.98		31.3.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,445		3,917
CURRENT ASSETS:					
Debtors		6,694		4,007	
Cash at bank and in hand		519		4	
		7,213		4,011	
CREDITORS: Amounts falling due within one year		10,870		6,382	
NET CURRENT LIABILITIES:			(3,657)		(2,371)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£1,788		£1,546
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			1,786		1,544
Shareholders' funds			£1,788		£1,546

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Lesley Irene Foster - DIRECTOR

Approved by the Board on 28/1/99 ,

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1998

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 April 1997	5,788
Additions	3,966
	<hr/>
At 31 March 1998	9,754
	<hr/>
DEPRECIATION:	
At 1 April 1997	1,871
Charge for year	2,438
	<hr/>
At 31 March 1998	4,309
	<hr/>
NET BOOK VALUE:	
At 31 March 1998	5,445
	<hr/>
At 31 March 1997	3,917
	<hr/>

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1998

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal	31.3.98	31.3.97
		value:	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal	31.3.98	31.3.97
		value:	£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>