

ABLEMADE LIMITED

(Registered number 3003067)

**DIRECTORS' REPORT AND FINANCIAL
STATEMENTS**

30 APRIL 2019



ABLEMADE LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 30 APRIL 2019

The directors present their annual report and financial statements for the year ended 30 April 2019.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The company is dormant and has not conducted any trading activities following the sale of its trade and assets to its parent company, SA Brain & Company Limited on 2 October 2006.

DIRECTORS

The directors who served during the year are set out below.

A W Darby – Appointed 26th October 2018
C N Brain – Appointed 28th June 2019
J S Waddington – Resigned 26th October 2018
M S Reed – Resigned 28th June 2019

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board on 23rd December 2019 and signed on its behalf



C N Brain
Secretary

ABLEMADE LIMITED

BALANCE SHEET 30 APRIL 2019

	2019 £	2018 £
CURRENT ASSETS		
Debtors (Note 3)	2	2
NET ASSETS	2	2
CAPITAL AND RESERVES		
Called up share capital (Note 4)	2	2
Profit and loss account (Note 5)	-	-
SHAREHOLDERS' FUNDS (Note 6)	2	2

These financial statements have been prepared in accordance with the small companies regime of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) preparing accounts which give a true and fair view of the state of affairs of the company and of its result for the year then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of the Act relating to accounts, so far as is applicable to this company, and
- (b) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006.

Advantage has been taken of the audit exemptions available for small companies conferred by Section 480 of the Companies Act 2006 on the grounds:

- (a) that for the year ended 30 April 2019, the company was entitled to the exemption from a statutory audit under section 480 of the Companies Act 2006; and
- (b) that no notice has been deposited under Section 476 of the Companies Act 2006 in relation to the financial statements for the financial year.

These accounts were approved by the board of directors on 23rd December 2019.


C N Brain
Director

The notes on pages 4 and 5 form an integral part of these financial statements.

The registered number of the company, Ablemade Limited is 3003067

ABLEMADE LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2019

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

2 DIVIDENDS

	2019 £	2018 £
Equity – Ordinary		
Interim paid: £nil (2018: nil) per £1 share	-	-

3 DEBTORS

	2019 £	2018 £
Amounts owed by parent company	2	2

4 CALLED UP SHARE CAPITAL

	2019 £	2018 £
Authorised:		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted and fully paid:		
2 ordinary shares of £1 each	2	2

5 PROFIT AND LOSS RESERVE

	Profit & loss reserve £
At 1 May 2018	-
Retained loss for the financial period	-
At 30 April 2019	-

ABLEMADE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2019 (CONTINUED)

6 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2019	2018
	£	£
Profit for the financial year	-	-
Dividends	-	-
Retained loss for the financial year	-	-
Opening shareholders' funds	2	2
Closing shareholders' funds	2	2

7 RELATED PARTY TRANSACTIONS

The company is exempt from disclosing transactions with fellow group companies under Financial Reporting Standard Number 8 "Related Party Transactions" as it is a 100% subsidiary of a group whose accounts are publicly available.

8 ULTIMATE AND IMMEDIATE PARENT COMPANY

The ultimate and immediate parent company is S A Brain & Company Limited which is incorporated and registered in England and Wales. Copies of the group accounts are held at Dragon Brewery, Pacific Road, Cardiff, CF24 5HJ.