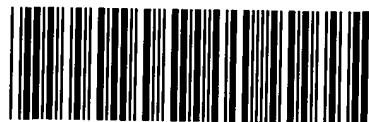


Company Registration No. 03002059 (England and Wales)

ATHENA INVESTMENTS LTD.
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

WEDNESDAY



A09 *A4H0RWIA* #3
30/09/2015
COMPANIES HOUSE

ATHENA INVESTMENTS LTD.

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ATHENA INVESTMENTS LTD.

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		721,473		721,602
Current assets					
Debtors		22,289		15,131	
Cash at bank and in hand		12,003		15,823	
		<u>34,292</u>		<u>30,954</u>	
Creditors: amounts falling due within one year		<u>(187,633)</u>		<u>(199,679)</u>	
Net current liabilities			(153,341)		(168,725)
Total assets less current liabilities			<u>568,132</u>		<u>552,877</u>
Creditors: amounts falling due after more than one year			<u>(18,136)</u>		<u>(55,400)</u>
			<u>549,996</u>		<u>497,477</u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			549,993		497,474
Shareholders' funds			<u>549,996</u>		<u>497,477</u>

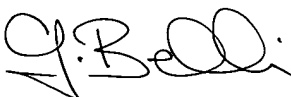
For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 September 2015



G A D A Belli
Director

Company Registration No. 03002059

ATHENA INVESTMENTS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

The company's income is derived from rental of UK property.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Depreciation is not provided for on freehold land and buildings
Plant and machinery	25% reducing balance basis
Fixtures, fittings & equipment	25% reducing balance basis

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2014 & at 31 December 2014	727,119
Depreciation	
At 1 January 2014	5,517
Charge for the year	129
At 31 December 2014	5,646
Net book value	
At 31 December 2014	721,473
At 31 December 2013	721,602

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3

ATHENA INVESTMENTS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

4 Related party relationships and transactions

Other transactions

The directors were repaid sums totalling £8,179 during the year. The amounts due to them at the year end were £168,426. (2013 £176,605)