REGISTERED NUMBER: 03001975 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2017

FOR

A C TRAVEL & LEISURE LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2017

A C TRAVEL & LEISURE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2017

DIRECTORS:	Mr P A Jansson Mrs D Jansson
SECRETARY:	Mrs D Jansson
REGISTERED OFFICE:	97 Judd Street London WC1H 9JG
BUSINESS ADDRESS:	28 The Green Winchmore Hill London N21 1AY
REGISTERED NUMBER:	03001975 (England and Wales)
ACCOUNTANTS:	Alex Johnson Limited Chartered Certified Accountants 344 - 354 Grays Inn Road London WC1X 8BP

ABRIDGED STATEMENT OF FINANCIAL POSITION
31ST JANUARY 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	5	2,021	3,983
Property, plant and equipment	6	46,465	17,904
		48,486	21,887
CURRENT ASSETS			
Debtors		228,884	173,749
Cash at bank		375,167	60,246
		604,051	233,995
CREDITORS			
Amounts falling due within one year		(370,882)	(162,189)
NET CURRENT ASSETS		233,169	71,806
TOTAL ASSETS LESS CURRENT LIABILITIES		281,655	93,693
PROVISIONS FOR LIABILITIES		(3,671)	-
NET ASSETS		277,984	93,693
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		276,984	92,693
SHAREHOLDERS' FUNDS		277,984	93,693

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31ST JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31st January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23rd June 2017 and were signed on its behalf by:

Mr P A Jansson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2017**

1. STATUTORY INFORMATION

A C Travel & Leisure Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. These financial statements for the year ended 31 January 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 February 2015. No transitional adjustments were required in profit or loss or equity for the year.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Revenue
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised at the date of the customer departure.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. **ACCOUNTING POLICIES - continued**

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

5. **INTANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1st February 2016	
and 31st January 2017	13,520
AMORTISATION	
At 1st February 2016	9,537
Amortisation for year	1,962
At 31st January 2017	11,499
NET BOOK VALUE	
At 31st January 2017	2,021
At 31st January 2016	3,983

6. **PROPERTY, PLANT AND EQUIPMENT**

	Totals
	£
COST	
At 1st February 2016	42,986
Additions	41,364
At 31st January 2017	84,350
DEPRECIATION	
At 1st February 2016	25,082
Charge for year	12,803
At 31st January 2017	37,885
NET BOOK VALUE	
At 31st January 2017	46,465
At 31st January 2016	17,904

7. **CAPITAL COMMITMENTS**

	2017	2016
	£	£
Contracted but not provided for in the financial statements	-	39,500

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8. RELATED PARTY DISCLOSURES

As at the balance sheet date £70,423 (2016: £89,754) was owed by A C Hotels (UK) Limited, a company owned and controlled by the directors.

During the year the directors were paid the following dividends:
P Jansson £30,000 (2016: £30,000)
D Jansson £30,000 (2016: £30,000)