Accelerated Concepts Limited

Abbreviated Accounts

31 December 2010

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Accelerated Concepts Limited

Registered number:

02998091

Abbreviated Balance Sheet as at 31 December 2010

	Notes		2010 £		2009 £
Fixed assets			-		_
Tangible assets	2		49		450
Current assets					
Debtors		3,534		2,171	
Cash at bank and in hand		5,699		67,083	
		9,233		69,254	
Creditors amounts falling du	е				
within one year		(442,485)		(409,334)	
Net current liabilities			(433,252)		(340,080)
Net liabilities		-	(433,203)	- -	(339,630)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(433,205)		(339,632)
Shareholder's funds		-	(433,203)	-	(339,630)
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The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

W G Rossiter

Director

Approved by the board on 30 April 2011

Accelerated Concepts Limited Notes to the Abbreviated Accounts for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Plant and machinery

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

33% straight line

2	Tangible fixed assets				£	
	Cost					
	At 1 January 2010				580	
	At 31 December 2010				580	
	Depreciation					
	At 1 January 2010				130	
	Charge for the year				401	
	At 31 December 2010				531	
	Net book value					
	At 31 December 2010				49_	
	At 31 December 2009				450	
3	Share capital		Nominal	2010	2010	2009
	Allotted, called up and fully paid		value	Number	£	£
	Allotted, called up and fully paid Ordinary shares		£1 each	2	2	2
4	Loan from director					
	Description and conditions		B/fwd £	Paid £	Repaid £	C/fwd £
	W G Rossiter		~	-	~	~
		0	(346,688)	(15,000)	25,000	(336,688)

(15,000)

25,000

(336,688)

(346,688)