

**Registered number:**

02997500

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**GALAXY RADIO LIMITED**

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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**



**GALAXY RADIO LIMITED  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

**Directors' Report**

The Directors present their report and the unaudited financial statements for the year ended 31 March 2024.

**Business review**

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

**Directors**

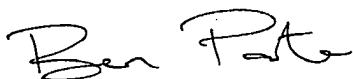
The Directors who served during the year and to the date of this report were:

John Williams

Darren David Singer (resigned 1 July 2023)

Benedict C. Porter (appointed 1 July 2023)

This report was approved by the board on 30 April 2024 and signed on its behalf.



**Benedict C. Porter**  
Director

**GALAXY RADIO LIMITED  
BALANCE SHEET  
AS AT 31 MARCH 2024**

		2024	2023
	Note	£	£
<b>Current assets</b>			
Debtors	4	2	2
<b>Net Assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
<b>Shareholders' funds</b>		<u>2</u>	<u>2</u>

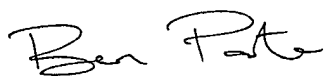
The company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 31 March 2024 the company was entitled to exemption under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 April 2024.



**Benedict C. Porter**  
Director

The notes on page 3 to 4 form part of these financial statements.

**GALAXY RADIO LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

**2. Profit and loss account**

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year.

**3. Information regarding directors and employees**

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding financial year.

**4. Debtors**

	2024 £	2023 £
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

**5. Share capital**

	2024 £	2023 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**6. Related party transactions**

The cost of the annual return fee was borne by the company's ultimate parent company without any right of reimbursement.

**GALAXY RADIO LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7. Ultimate parent undertaking and controlling party**

The Directors regard Global Media & Entertainment Limited, a company incorporated in Great Britain and registered in England and Wales, as the Company's ultimate parent undertaking. The company is a private company limited by shares.

The Directors consider that Global Radio Group Limited, a company incorporated in Jersey, is the *ultimate controlling party of the Company*.

The largest and smallest group in which the results of the Company are consolidated is that headed by Global Media & Entertainment Limited, the ultimate parent company, which is incorporated in Great Britain. The consolidated financial statements of this company are available to the public and may be obtained from the registered address, 30 Leicester Square, London WC2H 7LA.