

PANACEA PHARMACY LIMITED

**Company Registration Number:
02994714 (England and Wales)**

Unaudited abridged accounts for the year ended 01 August 2017

Period of accounts

Start date: 02 August 2016

End date: 01 August 2017

PANACEA PHARMACY LIMITED

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PANACEA PHARMACY LIMITED

Balance sheet

As at 01 August 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Intangible assets:	2	115,000	115,000
Tangible assets:	3	229,139	234,591
Total fixed assets:		<u>344,139</u>	<u>349,591</u>
Current assets			
Stocks:		46,866	38,818
Debtors:		275,350	250,579
Cash at bank and in hand:		50,242	12,306
Investments:		458,304	458,304
Total current assets:		<u>830,762</u>	<u>760,007</u>
Creditors: amounts falling due within one year:	4	(142,849)	(124,341)
Net current assets (liabilities):		<u>687,913</u>	<u>635,666</u>
Total assets less current liabilities:		1,032,052	985,257
Creditors: amounts falling due after more than one year:	5	(113,263)	(122,180)
Provision for liabilities:		(36,789)	(17,021)
Total net assets (liabilities):		<u>882,000</u>	<u>846,056</u>
Capital and reserves			
Called up share capital:		12,000	12,000
Profit and loss account:		870,000	834,056
Shareholders funds:		<u>882,000</u>	<u>846,056</u>

The notes form part of these financial statements

PANACEA PHARMACY LIMITED

Balance sheet statements

For the year ending 1 August 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 April 2018
and signed on behalf of the board by:**

Name: A M Naseem
Status: Director

The notes form part of these financial statements

PANACEA PHARMACY LIMITED

Notes to the Financial Statements

for the Period Ended 01 August 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

PANACEA PHARMACY LIMITED

Notes to the Financial Statements for the Period Ended 01 August 2017

2. Intangible Assets

	Total
Cost	£
At 02 August 2016	115,000
At 01 August 2017	<u>115,000</u>
Net book value	
At 01 August 2017	<u>115,000</u>
At 01 August 2016	<u>115,000</u>

PANACEA PHARMACY LIMITED

Notes to the Financial Statements for the Period Ended 01 August 2017

3. Tangible Assets

	Total
Cost	£
At 02 August 2016	299,940
Additions	1,379
At 01 August 2017	<u>301,319</u>
Depreciation	
At 02 August 2016	65,349
Charge for year	6,831
At 01 August 2017	<u>72,180</u>
Net book value	
At 01 August 2017	<u>229,139</u>
At 01 August 2016	<u>234,591</u>

PANACEA PHARMACY LIMITED

Notes to the Financial Statements

for the Period Ended 01 August 2017

4. Creditors: amounts falling due within one year note

PAYE 5051 Trade Creditors 131449 Other Creditors 6344

PANACEA PHARMACY LIMITED

Notes to the Financial Statements

for the Period Ended 01 August 2017

5. Creditors: amounts falling due after more than one year note

Family Loans 113263

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