

AMENDED PENTAGON CALEDONIA LTD
ABBREVIATED ACCOUNTS
31 MARCH 2007



THE CHARTWELL PARTNERSHIP LTD

Chartered Certified Accountants
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PENTAGON CALEDONIA LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

PENTAGON CALEDONIA LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007	2006
	2	£	£
FIXED ASSETS			
Tangible assets		497,441	575,058
Investments		<u>178,402</u>	<u>165,506</u>
		<u>675,843</u>	<u>740,564</u>
CURRENT ASSETS			
Stocks		87,199	274,612
Debtors		93,597	78,313
Cash at bank and in hand		<u>42,048</u>	<u>45,780</u>
		<u>222,844</u>	<u>398,705</u>
CREDITORS: Amounts falling due within one year		<u>375,278</u>	<u>571,645</u>
NET CURRENT LIABILITIES		<u>(152,434)</u>	<u>(172,940)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>523,409</u>	<u>567,624</u>
CREDITORS: Amounts falling due after more than one year			
		<u>1,220</u>	<u>201</u>
		<u>522,189</u>	<u>567,423</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

PENTAGON CALEDONIA LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2007

	Note	2007 £	2006 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	2,000	2,000
Share premium account		135,000	135,000
Other reserves		1,000	1,000
Profit and loss account		384,189	429,423
SHAREHOLDERS' FUNDS		<u>522,189</u>	<u>567,423</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 21st January 2008



MR NORMAN YOUNGER
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

PENTAGON CALEDONIA LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property - 20% Straight Line
Plant & Machinery - 25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 April 2006	587,433	165,506	752,939
Additions	177,086	13,016	190,102
Disposals	(252,188)	—	(252,188)
At 31 March 2007	<u>512,331</u>	<u>178,522</u>	<u>690,853</u>
DEPRECIATION			
At 1 April 2006	12,375	—	12,375
Charge for year	2,515	—	2,515
At 31 March 2007	<u>14,890</u>	<u>—</u>	<u>14,890</u>
NET BOOK VALUE			
At 31 March 2007	<u>497,441</u>	<u>178,522</u>	<u>675,963</u>
At 31 March 2006	<u>575,058</u>	<u>165,506</u>	<u>740,564</u>

PENTAGON CALEDONIA LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

3. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
100,000 "A" Ordinary shares of £0 01 each	1,000	1,000
100,000 "B" Ordinary shares of £0 01 each	1,000	1,000
100,000 "C" Ordinary shares of £0 01 each	1,000	1,000
100,000 "D" Ordinary shares of £0 01 each	1,000	1,000
	<u>4,000</u>	<u>4,000</u>

Allotted and called up:

	2007		2006	
	No	£	No	£
"A" Ordinary shares fully paid of £0 01 each	100,000	1,000	100,000	1,000
"D" Ordinary shares fully paid of £0 01 each	100,000	1,000	100,000	1,000
	<u>200,000</u>	<u>2,000</u>	<u>200,000</u>	<u>2,000</u>

4 POST BALANCE SHEET EVENTS

On the 1st of April 2007 the Company acquired the business of Options 4 Property Ltd of which the director Mr Norman Younger is a 75% shareholder