

CHATTO LIMITED

Company Number: 2990222

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ABBREVIATED STATUTORY ACCOUNTS FOR THE  
YEAR ENDED 30TH NOVEMBER 1997

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NEEDHAM HALL & CO.  
CHARTERED ACCOUNTANTS



CHATTO LIMITED

ABBREVIATED STATUTORY ACCOUNTS FOR THE  
YEAR ENDED 30TH NOVEMBER 1997

INDEX

Page

1	Report of the Accountants
2	Balance Sheet
3	Notes to Accounts

ACCOUNTANTS' REPORT TOCHATTO LIMITEDPURSUANT TO PARAGRAPH 24 OF SCHEDULE 8  
TO THE COMPANIES ACT 1985

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial statements (set out on pages 2 to 3) have been prepared.

'We report on the financial accounts for the year ended 30th November 1997 set out on pages 3 to 5.

**Respective responsibilities of directors and reporting accountant**

As described on page 4, the company's directors are responsible for the preparation of the financial accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the financial accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'

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Needham Hall & Co.  
Reporting Accountants

6 Bedford Road  
Barton-Le-clay  
Bedfordshire  
MK45 4JU.

CHATTO LIMITEDABBREVIATED BALANCE SHEET  
AS AT 30TH NOVEMBER 1997

	Note	£	1997	£	1996	£
<b>FIXED ASSETS</b>						
Tangible Assets	2		2,674		3,566	
<b>CURRENT ASSETS</b>						
Debtors		10,501		14,086		
Cash at Bank and in Hand		1,725		488		
		12,226		14,574		
<b>CREDITORS: Amounts Falling Due Within One Year</b>		9,066		11,276		
<b>NET CURRENT ASSETS</b>			3,160		3,298	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,834		6,864	
<b>CAPITAL AND RESERVES</b>						
Called Up Share Capital	3		100		100	
Profit and Loss Account			5,734		6,764	
<b>TOTAL SHAREHOLDERS' FUNDS</b>			£ 5,834		£ 6,864	

The directors consider that for the year ended 30th November 1997 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

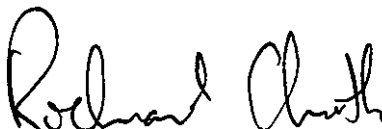
These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the  
board of directors

\_\_\_\_\_  
R.P.Chatto

Director

Approved by the board:



The notes on pages 3a to 3b form part of these accounts.

CHATTO LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH NOVEMBER 1997**1. ACCOUNTING POLICIES****Basis of Accounting**

These financial accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings	25% per annum
Motor Vehicles	25% per annum

**Pensions**

The company operates defined contribution, externally funded pension scheme covering the majority of its employees. Contributions are normally charged against profits as the contributions are made.

**2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>COST OR VALUATION</b>	
At 1st December 1996	5,250
At 30th November 1997	5,250
<b>DEPRECIATION</b>	
At 1st December 1996	1,684
Charge for year	892
At 30th November 1997	2,576
<b>NET BOOK VALUE</b>	
At 30th November 1997	2,674
At 30th November 1996	3,566

CHATTO LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH NOVEMBER 19973. SHARE CAPITAL

	<u>1997</u>	<u>1996</u>
	£	£
Authorised		
Authorised Share Capital - Ordinary	1,000	1,000
	<u>          </u>	<u>          </u>
Allotted Issued and Fully Paid		
SHARE CAPITAL	100	100
	<u>          </u>	<u>          </u>