

Registered Number 02990201

EXECUTIVE JET SUPPORT LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	1,236,943	925,932
		<u>1,236,943</u>	<u>925,932</u>
Current assets			
Stocks		1,826,013	1,590,922
Debtors		1,716,165	2,348,832
Cash at bank and in hand		1,215,413	1,554,567
		<u>4,757,591</u>	<u>5,494,321</u>
Creditors: amounts falling due within one year		(471,729)	(1,110,398)
Net current assets (liabilities)		<u>4,285,862</u>	<u>4,383,923</u>
Total assets less current liabilities		<u>5,522,805</u>	<u>5,309,855</u>
Provisions for liabilities		(40,321)	(37,732)
Total net assets (liabilities)		<u>5,482,484</u>	<u>5,272,123</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		5,482,284	5,271,923
Shareholders' funds		<u>5,482,484</u>	<u>5,272,123</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 July 2016

And signed on their behalf by:

Mr M R Browse, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold 2% straight line
 Plant and machinery 25% reducing balance
 Computer equipment 25% reducing balance
 Fixtures, fittings & equipment 25% reducing balance
 Motor vehicles 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	1,225,266
Additions	420,605
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>1,645,871</u>
Depreciation	
At 1 January 2015	299,334
Charge for the year	109,594
On disposals	-
At 31 December 2015	<u>408,928</u>
Net book values	
At 31 December 2015	<u>1,236,943</u>
At 31 December 2014	<u>925,932</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2015	2014
£	£

200 Ordinary shares of £1 each

200

200

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