

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A16 *A875SF48* 08/06/2019 #314
COMPANIES HOUSE

1 Company details

Company number 0 2 9 9 0 1 8 5

Company name in full Hanson Contracts Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Kate Elizabeth

Surname Ellis

3 Liquidator's address

Building name/number Oxford Chambers

Street Oxford Road

Post town Guiseley

County/Region Leeds

Postcode L S 2 0 9 A T

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number

Street

Post town

County/Region


Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 1	^d 0	^m 0	^m 4	^y 2	^y 0	^y 1	^y 8				
To date	^d 0	^d 9	^m 0	^m 4	^y 2	^y 0	^y 1	^y 9				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	Signature 											
Signature date	^d 0	^d 7	^m 0	^m 6	^y 2	^y 0	^y 1	^y 9				

Hanson Contracts Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 10/04/2018 To 09/04/2019 £	From 10/04/2015 To 09/04/2019 £
	SECURED CREDITORS		
(5,117.18)	HSBC Bank PLC	NIL	NIL
		NIL	NIL
	HIRE PURCHASE		
	Close Brothers Finance	NIL	4,261.67
	Motor Vehicles	NIL	(11,000.00)
		NIL	6,738.33
	ASSET REALISATIONS		
	Bank Interest Gross	62.46	198.37
28,134.89	Book Debts	NIL	30,123.26
11,000.00	Motor Vehicles	NIL	NIL
7,750.00	Plant, Equipment & Sundry Assets	NIL	10,415.00
NIL	Stock	NIL	NIL
		62.46	40,736.63
	COST OF REALISATIONS		
	Accountants Fee	NIL	100.00
	Agents Fees	NIL	1,000.00
	Agents Fees & Disbursements	NIL	3,123.34
	Bank Charges	NIL	255.46
	Debt Collection Fees	NIL	2,698.19
	Disbursements - Category 1	318.12	318.12
	Disbursements - Category 2	545.10	545.10
	Legal fees	NIL	628.26
	Liquidator Fees	NIL	5,000.00
	PAYE & NI	139.05	139.05
	Preparation of S. of A.	NIL	7,000.00
	Specific Bond	NIL	220.00
	Statutory Advertising	NIL	291.75
	Storage Costs (Cat 2)	184.60	184.60
	Tax on Bank Interest	NIL	14.83
		(1,186.87)	(21,518.70)
	PREFERENTIAL CREDITORS		
	DE Arrears & Holiday Pay	6,650.04	6,650.04
(14,400.00)	Employee Arrears/Hol Pay	398.84	398.84
		(7,048.88)	(7,048.88)
	UNSECURED CREDITORS		
(75,000.00)	Employees - Redundancy/Pay In Lieu	NIL	NIL
(10,270.68)	H M Revenue & Customs Corporation	NIL	NIL
(8,598.84)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(33,721.23)	HM Revenue & Customs - VAT	NIL	NIL
(93,000.00)	Landlord - Rent Arrears	NIL	NIL
(228,803.23)	Trade & Expense Creditors	18,556.26	18,556.26
		(18,556.26)	(18,556.26)
	DISTRIBUTIONS		
(10,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(432,026.27)		(26,729.55)	351.12
	REPRESENTED BY		
	Bank Current a/c		351.12
			351.12

Content

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- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Fees and Expenses
- Creditors' Rights
- EU Regulations
- Conclusion

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- Appendix II - Receipts and Payments account for the period 10/04/2018 to 09/04/2019 and the liquidation as a whole
- Appendix III - Detailed list of work undertaken in the period
- Appendix IV - Time cost information for period 10/04/2018 to 09/04/2019 and the liquidation as a whole

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated realise to per of Statement Affairs (£)	Realisations to date (£)	Anticipated future realisations	Total anticipated realisations
Motor Vehicles	11,000	11,000	Nil	11,000
Plant, Equipment & Sundry Assets	7,750	10,415	Nil	10,415
Book Debts	28,134.89	30,123.26	Nil	30,123.26
Stock	Nil	Nil	Nil	Nil
Bank Interest Gross	NA	198.37	Nil	198.37

Expenses

Expense	Amount fees per and expenses estimates (£)	Expense incurred to date (£)	Anticipated further expense to closure (£)	Total anticipated expense (£)
S of A fee	7,000.00	7,000.00	Nil	7,000.00
Liquidator's fees	5,000.00	5,000.00	Nil	5,000.00
Legal fees	Nil	628.26	Nil	628.26
Agents' fees	Nil	3,123.34	Nil	3,123.34
Accountants fees	Nil	100.00	Nil	100.00
All other expenses	Nil	2,954.08	40.00	2,994.08

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	NA	NA
Preferential creditors	7,048.88	Nil
Unsecured creditors	18,556.26	Nil

Summary of key issues outstanding

- Finalising uncashed cheques in relation to the dividend distributions and liaising with the respective creditors to pay their dividends direct into their bank accounts;
- Closure review and closure proceedings.

Closure

Based on current information, it is anticipated that the liquidation will be concluded within the next 3 months.

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix IV.

Reporting

The Liquidator has met her statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- This progress report;
- Letters to creditors enclosing distribution.

Other administration tasks

During the review period, the following material tasks in this category were carried out:

- Case reviews;
- Dividend distribution issued to preferential and unsecured creditors.

ENQUIRIES AND INVESTIGATIONS

There have been no investigations further to that which was mentioned in my last report. As such, no costs have been incurred in this regard.

REALISATION OF ASSETS

As can be seen on the Receipts and Payments account at Appendix II, other than the receipt of £62.46 of Bank Interest, no further assets have been realised since my last report.

Payments

Expense	Amount per fees and expenses estimates (£)	Expense incurred to date (£)	Anticipated further expense to closure (£)	Total anticipated expense (£)
S of A fee	7,000.00	7,000.00	Nil	7,000.00
Liquidator's fees	5,000.00	5,000.00	Nil	5,000.00
Legal fees	Nil	628.26	Nil	628.26
Agents' fees	Nil	3,123.34	Nil	3,123.34
Accountants fees	Nil	100.00	Nil	100.00
All other expenses	Nil	2,954.08	40.00	2,994.08

Creditors

The Liquidator has had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

There are no secured creditors.

Preferential creditors

Employee claims

16 employees were made redundant on 27 March 2015. The relevant information for employees to submit claims has been made to the Redundancy Payments Office and information and help has been given to employees to enable them to submit their claims online.

A claim of £65,561.13 has been received from the Secretary of State of which £6,650.04 is claimed preferentially. Also, there is a further £398.84 owed to employees.

Preferential claims were distributed in full on 18 July 2018 and total £7,048.88.

Unsecured creditors

The sum of £4,261.67 was paid to Close Brothers Finance on 28 May 2015 in respect of their security over a Motor Vehicle.

HMRC was shown to be owed £52,590.85. A claim of £79,269.17 has been received.

The trade and expense creditors as per the statement of affairs totalled £228,803.23. The Liquidator has received claims totalling £355,603.87.

A distribution of 5.37 p/£ was made to the unsecured creditors on 19 December 2018 and totals £18,556.26.

Dividend prospects

Please take this as formal notice pursuant to Rule 14.37 of the Insolvency Rules 2016 that no further dividend is payable due to the lack of realisations.

FEES AND EXPENSES

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by creditors.

The creditors authorised the fee of £7,000 plus VAT and disbursements for assisting the directors with placing the Company in liquidation and with preparing the Statement of Affairs on 10 April 2015.

The fee was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

A payment of £100.00 plus VAT was paid to Charles Black Associates for their assistance with preparing accounts in connection with the Statement of Affairs.

The Liquidator's fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and Insolvency Practitioner ("IP") then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or IP.

The basis of the Liquidator's fees was approved by creditors on 10 April 2015 in accordance with the following resolution:

"The liquidators' remuneration shall be fixed according to her time costs. These fees are to be paid at the liquidators' discretion, as and when funds are available."

The sum of £5,000.00 plus VAT has been paid in respect of the above.

Disbursements

The disbursements that have been incurred and not yet paid during the period are detailed on Appendix VII. Also included in Appendix VII is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

The category 1 disbursements paid for in the period 10 April 2018 to 9 April 2019 total £7,649.95 and are detailed at Appendix II and represent the simple reimbursement of actual out of pocket payments made in relation to the assignment.

The category 2 disbursements for the period 10 April 2018 to 9 April 2019 total £729.70. The basis of calculation of this category of disbursement was disclosed to creditors prior to their approval, which was given on 10 April 2015.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at www.walshetaylor.co.uk. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

Other professional costs

Solicitors

Schofield Sweeney Leeds were instructed as legal advisors in relation to the collection of certain book debts. Their costs have been agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. Solicitors' fees totalled £628.26 plus VAT, have been paid.

Agents and valuers

Sanderson Weatherall were instructed as agents and valuers in relation to the sale of plant, equipment, sundries and motor vehicles. Their costs have been agreed on the basis of their standard sales commission rate. The agents' fees totalled £4,123.34 plus VAT and have been paid in full.

Debt collectors

Mr Simon Hanson provided assistance to the Liquidator in realising the company's book debts. By the date of appointment, the Company's debts were of some age. Mr Hanson's fees have been agreed at 10% plus VAT of all book debts collected. This fee, for the period of the liquidation as a whole, amounts to £2,698.19 plus VAT and it has been paid in full.

Accountancy Fees

The sum of £100.00 plus VAT was paid to Charles Black Associates Limited in respect of their accountancy work undertaken.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the liquidator's remuneration and expenses, within 21 days of receipt of this report.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

EU REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)


The Company's centre of main interest was in the UK as their registered office address was Unit 39 Nutwood Trading Estate, Limestone Cottage Lane, Sheffield, S6 1NJ and they traded from the same address, therefore it is considered that the EU Regulations apply. These proceedings are main proceedings as defined in the EU Regulation.

CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

- Finalising uncashed cheques in relation to the dividend distributions and liaising with the respective creditors to pay their dividends direct into their bank accounts;
- Closure review and closure proceedings.

If you require any further information, please contact this office.

Signed  _____

Kate Elizabeth Ellis
Liquidator

07 June 2019

Appendix I

Statutory Information

Company Name	Hanson Contracts Limited
Former Trading Name	N/A
Company Number	02990185
Registered Office	Oxford Chambers, Oxford Road, Guiseley, Leeds, LS20 9AT
Former Registered Office	Unit 39, Nutwood Trading Estate, Limestone Cottage Lane, Sheffield, S6 1NJ
Office holder	Kate Elizabeth Ellis
Office holders' address	Walsh Taylor, Oxford Chambers, Oxford Road, Guiseley, Leeds, LS20 9AT
Date of appointment	10 April 2015

Appendix II

Receipts and Payments account for the period 10/04/2018 to 09/04/2019 and the liquidation as a whole

Hanson Contracts Limited
(In Liquidation)
LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 10/04/2018 To 09/04/2019 £	From 10/04/2015 To 09/04/2019 £
RECEIPTS			
Motor Vehicles		0.00	11,000.00
Plant, Equipment & Sundry Assets	7,750.00	0.00	10,415.00
Motor Vehicles	11,000.00	NIL	NIL
Book Debts	28,134.89	0.00	30,123.26
Stock	NIL	NIL	NIL
Bank Interest Gross		62.46	198.37
		<u>62.46</u>	<u>51,736.63</u>
PAYMENTS			
HSBC Bank PLC	(5,117.18)	NIL	NIL
Close Brothers Finance		0.00	4,261.67
Specific Bond		0.00	220.00
Preparation of S. of A.		0.00	7,000.00
Liquidator Fees		0.00	5,000.00
Debt Collection Fees		0.00	2,698.19
Agents Fees & Disbursements		0.00	3,123.34
Accountants Fee		0.00	100.00
Legal fees		0.00	628.26
Tax on Bank Interest		0.00	14.83
Disbursements - Category 1		318.12	318.12
Disbursements - Category 2		545.10	545.10
Storage Costs (Cat 2)		184.60	184.60
Statutory Advertising		0.00	291.75
Agents Fees		0.00	1,000.00
PAYE & NI		139.05	139.05
Bank Charges		0.00	255.46
DE Arrears & Holiday Pay		6,650.04	6,650.04
Employee Arrears/Hol Pay	(14,400.00)	398.84	398.84
Trade & Expense Creditors	(228,803.23)	18,556.26	18,556.26
Employees - Redundancy/Pay In Lieu	(75,000.00)	NIL	NIL
HM Revenue & Customs - PAYE/NIC	(8,598.84)	NIL	NIL
H M Revenue & Customs Corporation Tax	(10,270.68)	NIL	NIL
HM Revenue & Customs - VAT	(33,721.23)	NIL	NIL
Landlord - Rent Arrears	(93,000.00)	NIL	NIL
Ordinary Shareholders	(10,000.00)	NIL	NIL
		<u>26,792.01</u>	<u>51,385.51</u>
Net Receipts/(Payments)		<u>(26,729.55)</u>	<u>351.12</u>
MADE UP AS FOLLOWS			
Vat Receivable		0.00	0.00
Bank Current a/c		(26,729.55)	351.12
		<u>(26,729.55)</u>	<u>351.12</u>

Appendix III

Detailed list of work undertaken for Hanson Contracts Limited in Creditors' Voluntary Liquidation for the review period 10/04/2018 to 09/04/2019

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Bank account reconciliations Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Reports	Preparing annual progress report, investigation and general reports to creditors Disclosure of sales to connected parties
Realisation of Assets	
Debtors	Liaising with debt collectors and solicitors Agreeing debt collection agency agreements
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication Seeking solicitors' advice on the validity of secured creditors' claims and other complex claims
Dividend procedures	Preparation of correspondence to creditors advising of intention to declare distribution Advertisement of notice of proposed distribution Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution



Walsh Taylor Insolvency Practitioners

Charge Out Rates

	Rate per hour
Director/Insolvency Practitioner	425
Senior Manager	350
Manager	300
Senior Administrator	225
Administrator	190
Cashier	190
Support staff (inc. secretarial)	125

- Time is charged in units of 6 minutes
- Support and secretarial staff time is charged to cases on the basis of time spent at the rates stated above

Disbursements Recovery Policy

Category 1

Direct costs are recovered at actual cost to the case

Includes for example and where relevant insurance and bonding, advertising, courier, registration fees, search fees, postage (including re-direction), storage, subsistence and public transport.

No charge is made for telephone calls.

Category 2

Apportioned costs are recovered on the following tariff:-

Fax	£1 per page sent
Photocopying	15p per copy — irrespective of size
Room hire	£150 for room hire for creditors' meetings - charge is only be made when attendance of debtor/ director and/or creditors is likely and a meeting room has been set aside.
Stationery	£25 Initial case set-up fee per corporate case £15 per personal case Annual case/ file maintenance charges of £10
Car travel	65p per mile

Fax, photocopying and stationery charges are based on the average costs of consumables

Room hire is based on an average of charges levied by four local providers

Walsh Taylor's Charge Out Rates were increased on 22 June 2018.



Appendix IV

Time cost information for period 10/04/2018 to 09/04/2019 and the liquidation as a whole

Time Entry - SIP9 Time & Cost Summary

HAN0006 - Hanson Contracts Limited
 Project Code: POST
 From: 10/04/2018 To: 09/04/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Cashier	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.60	2.80	0.00	36.55	1.00	41.95	6,878.00	163.96
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashier	0.20	1.00	0.00	1.90	0.00	3.10	862.50	278.23
Creditors	0.30	21.60	0.00	0.60	0.00	22.50	7,392.00	328.53
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.10	25.40	0.00	39.05	1.00	67.55	15,132.50	224.02
Total Fees Claimed							0.00	
Total Disbursements Claimed							0.00	

Time Entry - SIP9 Time & Cost Summary

HAN0006 - Hanson Contracts Limited
 Project Code: POST
 From: 10/04/2015 To: 09/04/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Cashier	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	3.40	23.00	0.00	71.25	1.90	99.55	16,673.00	167.48
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashier	1.00	1.00	0.00	8.45	1.00	11.45	2,234.50	195.15
Creditors	1.00	43.00	0.00	19.50	0.00	63.50	15,659.50	246.61
Investigations	2.20	2.00	0.00	4.50	0.00	8.70	1,793.50	206.15
Realisation of Assets	0.70	21.80	0.00	0.00	0.00	22.50	5,054.00	224.62
Trading	0.00	1.00	0.00	0.50	0.00	1.50	300.00	200.00
Total Hours	8.30	91.80	0.00	104.20	2.90	207.20	41,714.50	201.32
Total Fees Claimed							0.00	
Total Disbursements Claimed							0.00	

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Adele Sheridan**Company name **Walsh Taylor**Address **Oxford Chambers****Oxford Road**Post town **Guiseley**County/Region **Leeds**Postcode **L S 2 0 9 A T**

Country

DX

Telephone **01943 877545****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse