

REGISTERED NUMBER: 2990119 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2002

FOR

CROWNHILL ESTATES LIMITED



CROWNHILL ESTATES LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2002

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CROWNHILL ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2002

DIRECTORS: Commander C A Howeson
Mrs E J Howeson
C R Truscott
The Duke of Somerset
K Holmes, CBE
Sir Robert Woodard
J W Cutts

SECRETARY: Mrs E J Howeson

REGISTERED OFFICE: 36 Lemon Street
Truro
Cornwall
TR1 2NR

REGISTERED NUMBER: 2990119 (England and Wales)

ACCOUNTANTS: Lang Bennetts
Chartered Accountants
36 Lemon Street
Truro
Cornwall
TR1 2NR

CROWNHILL ESTATES LIMITED

ABBREVIATED BALANCE SHEET

31ST AUGUST 2002

		2002	2001
	Notes	£	£
CURRENT ASSETS:			
Stocks		214,811	1,500
Debtors	2	16,393	37,334
Cash at bank		1,300	2,306
		<hr/> 232,504	<hr/> 41,140
CREDITORS: Amounts falling due within one year		197,701	17,119
		<hr/> 34,803	<hr/> 24,021
NET CURRENT ASSETS:			
TOTAL ASSETS LESS CURRENT LIABILITIES:		<hr/> £34,803	<hr/> £24,021
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		34,703	23,921
		<hr/> £34,803	<hr/> £24,021
SHAREHOLDERS' FUNDS:		<hr/> £34,803	<hr/> £24,021

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2002.

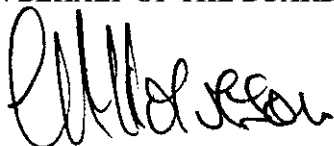
The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Commander C A Howeson - DIRECTOR

Approved by the Board on 11th January 2003

The notes form part of these financial statements

CROWNHILL ESTATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	2002	2001
	£	£
Commercial loan	-	35,000
	<u> </u>	<u> </u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002	2001
			£	£
1,000	ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
100	ordinary	£1	100	100
			<u> </u>	<u> </u>