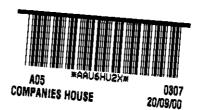
ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2000

FOR

CROWNHILL ESTATES LIMITED



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COMPANY INFORMATION FOR THE YEAR ENDED 31ST AUGUST 2000

DIRECTORS:

C A Howeson

Mrs E J Howeson

C R Truscott

The Duke of Somerset K Holmes, CBE Sir Robert Woodard

J W Cutts

SECRETARY: '

Mrs E J Howeson

REGISTERED OFFICE:

36 Lemon Street

Truro

Cornwall TR1 2NR

REGISTERED NUMBER:

2990119 (England and Wales)

ACCOUNTANTS:

Lang Bennetts

Chartered Accountants

36 Lemon Street

Truro Cornwall TR1 2NR

BANKERS:

Barclays Bank plc

19 Princess Street

Plymouth Devon

ABBREVIATED BALANCE SHEET 31ST AUGUST 2000

		2000	1999
	Notes	£	£
CURRENT ASSETS:			
Stocks		1,500	4,418
Debtors	2	55,022	111,670
Investments		30,000	-
Cash at bank		4,943	52,751
		01.465	169 920
CDEDITORS: Am sunta fallin a		91,465	168,839
CREDITORS: Amounts falling		22.046	42.250
due within one year		32,946	43,359
NET CURRENT ASSETS:		58,519	125,480
TOTAL ASSETS LESS CURRE	NT		
LIABILITIES:		£58,519	£125,480
CAPITAL AND RESERVES:			
	3	100	100
Called up share capital	3		
Profit and loss account		58,419	125,380
SHAREHOLDERS' FUNDS:		£58,519	£125,480
		<u> </u>	

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st August 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

C A Howeson - DIRECTOR

Approved by the Board on 17th September 2000

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	2000	1999
	£	£
Commercial loan	35,000	35,000

3. CALLED UP SHARE CAPITAL

Authorised: Number: 1,000	Class:	Nominal value: £1	2000 £ 1,000	1999 £ 1,000
Allotted, issu	ed and fully paid:			
Number:	Class:	Nominal	2000	1999
		value:	£	£
100	ordinary	£1	100	100
				