

ARREST LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 DECEMBER 2002

Company Registration Number 2989837



ARREST LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2002

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ARREST LIMITED
BALANCE SHEET
31 DECEMBER 2002

	Note	2002 £	£	2001 £	£
CURRENT ASSETS					
Debtors		7,692		12,192	
Cash at bank and in hand		<u>1,937</u>		<u>5,068</u>	
		9,629		17,260	
CREDITORS: Amounts falling due within one year		<u>(3,542)</u>		<u>(4,635)</u>	
NET CURRENT ASSETS			6,087		12,625
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,087</u>		<u>12,625</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		100		100
Profit and Loss Account			<u>5,987</u>		<u>12,525</u>
SHAREHOLDERS' FUNDS			<u>6,087</u>		<u>12,625</u>

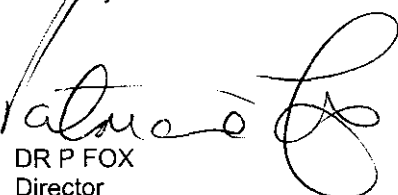
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 24/10/03 and are signed on their behalf by:


DR P FOX
Director

ARREST LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2002

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after the deduction of trade discounts.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. SHARE CAPITAL**Authorised share capital:**

	2002	2001
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2002		2001
	No	£	No
			£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>