

ARREST LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 DECEMBER 2001

Company Registration Number 2989837



The David Naish Partnership
CHARTERED ACCOUNTANTS

ARREST LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2001

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ARREST LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2001

	Note	2001 £	£	2000 £	£
CURRENT ASSETS					
Debtors		12,192		3,211	
Cash at bank and in hand		5,068		2,974	
		<u>17,260</u>		<u>6,185</u>	
CREDITORS: Amounts falling due within one year		<u>(4,635)</u>		<u>(3,192)</u>	
NET CURRENT ASSETS			12,625		2,993
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,625</u>		<u>2,993</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		100		100
Profit and Loss Account			<u>12,525</u>		<u>2,893</u>
SHAREHOLDERS' FUNDS			<u>12,625</u>		<u>2,993</u>

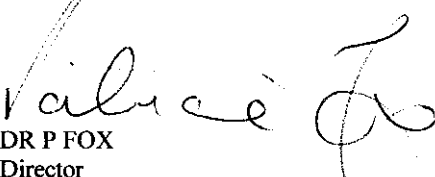
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 17/10/02 and are signed on their behalf by:


DR P FOX
Director

ARREST LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
31 DECEMBER 2001

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after the deduction of trade discounts.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. SHARE CAPITAL**Authorised share capital:**

	2001	2000
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

	2001	2000
	£	£
Ordinary share capital	<u>100</u>	<u>100</u>