

ARREST LIMITED
ABBREVIATED ACCOUNTS
FOR
31 DECEMBER 2003

COMPANY REGISTRATION NUMBER 2989837



RIB
COMPANIES HOUSE

R0119000

0055

27/10/04

ARREST LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2003

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ARREST LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2003

	Note	2003 £	2002 (restated) £
CURRENT ASSETS			
Debtors		9,000	3,192
Cash at bank and in hand		1,482	1,937
		<u>10,482</u>	<u>5,129</u>
CREDITORS: Amounts falling due within one year		<u>4,027</u>	<u>3,542</u>
NET CURRENT ASSETS		6,455	1,587
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,455</u>	<u>1,587</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	100	100
Profit and loss account		6,355	1,487
SHAREHOLDERS' FUNDS		<u>6,455</u>	<u>1,587</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 8th October '04 and are signed on their behalf by:


DR P FOX
Director

ARREST LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after the deduction of trade discounts.

Fixed assets

All fixed assets are initially recorded at cost.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. SHARE CAPITAL

Authorised share capital:

	2003	2002 (restated)
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2003 No	£	2002 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>