

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH APRIL 2022**

**FOR**

**ACTIVE VISUAL SUPPLIES LIMITED**

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**for the Year Ended 30th April 2022**

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**ACTIVE VISUAL SUPPLIES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30th April 2022**

**DIRECTORS:**

M L Doughty  
A C Pitchford

**REGISTERED OFFICE:**

Suite 112  
The Studios  
Mansell Road  
Telford  
Shropshire  
TF1 1QQ

**REGISTERED NUMBER:**

02989580 (England and Wales)

**ACCOUNTANTS:**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**ACTIVE VISUAL SUPPLIES LIMITED (REGISTERED NUMBER: 02989580)**

**BALANCE SHEET**  
**30th April 2022**

	Notes	30.4.22 £	£	30.4.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		37,222		27,439
<b>CURRENT ASSETS</b>					
Stocks		77,500		75,000	
Debtors	5	82,784		98,391	
Cash at bank and in hand		<u>20,538</u>		<u>102,771</u>	
		180,822		276,162	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>77,341</u>		<u>196,509</u>	
<b>NET CURRENT ASSETS</b>			<u>103,481</u>		<u>79,653</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			140,703		107,092
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,537</u>		<u>3,099</u>
<b>NET ASSETS</b>			<u>136,166</u>		<u>103,993</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			6		6
Retained earnings			<u>136,160</u>		<u>103,987</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>136,166</u>		<u>103,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**

**30th April 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20th April 2023 and were signed on its behalf by:

M L Doughty - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30th April 2022**

**1. STATUTORY INFORMATION**

Active Visual Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants improvements	- 10% on cost
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 7).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30th April 2022**

**4. TANGIBLE FIXED ASSETS**

	Tenants improvements £	Office equipment £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st May 2021	4,000	7,920	53,649	65,569
Additions	-	-	18,500	18,500
Disposals	-	-	(30,832)	(30,832)
At 30th April 2022	<u>4,000</u>	<u>7,920</u>	<u>41,317</u>	<u>53,237</u>
<b>DEPRECIATION</b>				
At 1st May 2021	4,000	7,761	26,369	38,130
Charge for year	-	24	4,418	4,442
Eliminated on disposal	-	-	(26,557)	(26,557)
At 30th April 2022	<u>4,000</u>	<u>7,785</u>	<u>4,230</u>	<u>16,015</u>
<b>NET BOOK VALUE</b>				
At 30th April 2022	<u>-</u>	<u>135</u>	<u>37,087</u>	<u>37,222</u>
At 30th April 2021	<u>-</u>	<u>159</u>	<u>27,280</u>	<u>27,439</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22	30.4.21
	£	£
Other debtors	<u>82,784</u>	<u>98,391</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22	30.4.21
	£	£
Trade creditors	38,725	103,247
Taxation and social security	16,735	60,301
Other creditors	<u>21,881</u>	<u>32,961</u>
	<u>77,341</u>	<u>196,509</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th April 2022 and 30th April 2021:

	30.4.22	30.4.21
	£	£
<b>M L Doughty</b>		
Balance outstanding at start of year	31,544	56,927
Amounts repaid	(31,544)	(25,383)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>31,544</u>

The loan is unsecured and repayable on demand.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30th April 2022**

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr M Doughty and Mr A Pitchford as they co-operate to exercise control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.