

Bombardier Transportation (Rolling Stock) UK Ltd

Report and Financial Statements

For the Year Ended 31 December 2006



Registration number 2988520 (England)

Bombardier Transportation (Rolling Stock) UK Ltd
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Bombardier Transportation (Rolling Stock) UK Ltd
Directors and Officers

DIRECTORS

C S Walton (Chairman)

S F Gackowski

M D Green

J J Hampton

K E Medhurst

S McCloud

SECRETARY

S F Gackowski

REGISTERED OFFICE

Litchurch Lane

Derby

DE24 8AD

BANKERS

HSBC

City of London Corporate Office

PO Box 125

8 Canada Square

London

E14 5XL

SOLICITORS

Pinsent Masons

30 Aylesbury Street

London

EC1R 0ER

Registration number 2988520 (England)

Bombardier Transportation (Rolling Stock) UK Ltd

Directors' Report

The directors present their report and financial statements for the year ended 31 December 2006

Principal Business Activity and Business Review

The company has not traded during the year

Given that no transactions occurred in the year that impact the profit and loss account or statement of total recognised gains and losses, these two statements have not been produced in the financial statements for the year ended 31 December 2006

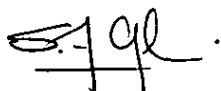
Directors and their Interests

The directors who served during the year were as follows

C S Walton (Chairman)
K E Medhurst
S McCloud
S F Gackowski
M D Green
J J Hampton

The directors have no beneficial interest in the shares of the company, or in any contracts entered into by the group during the year

By order of the Board



S F Gackowski
Secretary

2nd Day of May, 2007

Bombardier Transportation (Rolling Stock) UK Ltd
Notes to the Financial Statements
For the Year Ended 31 December 2006

1 Accounting policies

Accounting convention

The financial statements have been prepared on a break-up basis and in accordance with applicable accounting standards

2 Debtors

	31.12.06	31.12.05
	£'000	£'000
Amounts due from group undertakings	12,000	12,000

3 Share capital

	31.12.06	31.12.05	31.12.06	31.12.05
	No.	No.	£'000	£'000
Authorised				
Ordinary shares of £1 each	50,000,000	50,000,000	50,000	50,000
Allotted, called up and fully paid				
Ordinary shares of £1 each	12,000,000	12,000,000	12,000	12,000

4 Reconciliation of shareholders' funds and movements on reserves

	Share Capital	Profit & Loss	Total
	£'000	£'000	£'000
At 1 January 2006	12,000	-	12,000
Result for the year	-	-	-
At 31 December 2006	12,000	-	12,000

Bombardier Transportation (Rolling Stock) UK Ltd
Balance Sheet
As at 31 December 2006

	Notes	31.12.06 £'000	31 12 05 £'000
Current assets			
Debtors	2	12,000	12,000
Net assets		<u>12,000</u>	<u>12,000</u>
Capital and reserves			
Called up share capital	3	12,000	12,000
Equity shareholders' funds	4	<u>12,000</u>	<u>12,000</u>


(a) For the year ended 31st, Dec, 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Company Act 1985

(c) The directors acknowledge their responsibility for

- 1 ensuring the company keeps accounting records which comply with section 221, and
- 11 preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss of the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on *2nd May...*, 2007

And signed on their behalf by J J Hampton .. 

5 Related parties

The company's immediate parent undertaking is Bombardier Transportation UK Ltd, a company registered in England. Bombardier Transportation UK Ltd is itself part of the group headed by Bombardier Transportation (Holdings) UK Ltd. The company is therefore included in the consolidated accounts of this group, copies of which may be obtained from the registered office Litchurch Lane, Derby DE24 8AD.

In the directors' opinion, the company's ultimate parent company and controlling party is Bombardier Inc, which is incorporated in Canada. Accounts for Bombardier Inc are available from Corporate Office, 800 Rene-Levesque Blvd, West Montreal, Quebec, Canada H2B 1YB.

The company has not disclosed balances with other group companies, as it has taken advantage of the exemption conferred by Paragraph 3 of Financial Reporting Standard No 8 on the grounds that it is a 90% or more owned subsidiary undertaking.