

COMPANY NO: 02981054

ADVENTURE DIVERS INTERNATIONAL LIMITED

DORMANT ACCOUNTS

YEAR ENDED 31ST OCTOBER 1998



ADVENTURE DIVERS INTERNATIONAL LIMITED

REPORT AND ACCOUNTS
1998

DIRECTOR

COMPANY DIRECTORS (U.K.) LIMITED
(APPOINTED 21 OCTOBER 1998)

COMPANY SECRETARY:

COMPANY SECRETARIES (U.K.) LIMITED
(APPOINTED 21 OCTOBER 1998)

REGISTERED OFFICE:

56A HAVERSTOCK HILL
HAMPSTEAD
LONDON
NW3 2BH

ADVENTURE DIVERS INTERNATIONAL LIMITED

REPORT OF THE DIRECTOR

The Director has pleasure in presenting the Annual Report together with Accounts of the Company for the year ended 31st October 1998.

REVIEW OF THE BUSINESS

The Company was incorporated on 19th October 1994 and remained dormant throughout the period to 31st October 1998.

DIRECTORS AND INTERESTS IN SHARES

The Director who served during the period and his beneficial interests in the Issued Share Capital of the Company, both at the beginning and end of the year was as follows: -

Ordinary Shares of £1

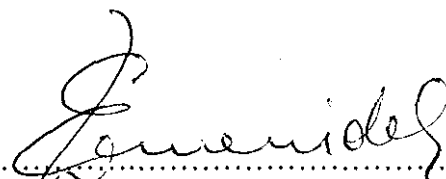
Company Directors (U.K.) Limited
(Appointed 21 October 1998)

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Goodman Lawrence & Co. Limited
(Resigned 21 October 1998)

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BY THE ORDER OF THE BOARD


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COMPANY SECRETARIES (U.K.) LIMITED
(SECRETARY)

Dated this 19th day of August 1999

ADVENTURE DIVERS INTERNATIONAL LIMITED

BALANCE SHEET

AS AT 31ST OCTOBER 1998

	<u>NOTE</u>	<u>1998</u> <u>£</u>	<u>1997</u> <u>£</u>
<u>CURRENT ASSETS</u>			
Cash in Hand		<u>100</u>	<u>100</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>100</u>	<u>100</u>
<u>CAPITAL AND RESERVES</u>			
CALLED UP SHARE CAPITAL	2	<u>100</u>	<u>100</u>

The director hereby confirms that the company was dormant within the meaning of Section 250 of the Companies Act 1985, Throughout the above period ending on the balance sheet date.

Approved by the Board on the 19th day of August 1999.


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COMPANY DIRECTORS (U.K.) LIMITED
(DIRECTOR)

NOTES TO THE ACCOUNTS

1. The Company was incorporated on 19th October 1994 and remained dormant throughout the year ended 31st October 1998.

2. SHARE CAPITAL

AUTHORISED

Ordinary Share of £1 each

<u>£</u>	<u>£</u>
<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid

Ordinary shares of £1 each

<u>100</u>	<u>100</u>
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3. The accounts are prepared under the historical cost convention.