

COMPANY NO: 02981054

ADVENTURE DIVERS INTERNATIONAL LIMITED

DORMANT ACCOUNTS

PERIOD ENDED 31ST OCTOBER 1995



REPORT AND ACCOUNTS

1995

DIRECTOR:

D. ZEMENIDES

COMPANY SECRETARY:

E. ZEMENIDES

REGISTERED OFFICE:

56A HAVERSTOCK HILL
HAMPSTEAD
LONDON NW3 2BH

REPORT OF THE DIRECTORS

The Director has pleasure in presenting the first Annual Report together with Accounts of the Company for the period ended 31st October 1995.

REVIEW OF THE BUSINESS

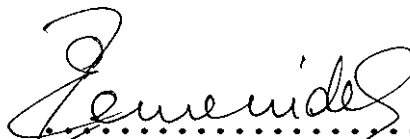
The Company was incorporated on 19th October 1994 and remained dormant throughout the period to 31st October 1995.

DIRECTORS AND INTERESTS IN SHARES

The Director who served during the period and his beneficial interests in the Issued Share Capital of the Company, both at the beginning and end of the year was as follows:-

	<u>Ordinary Shares of £1 each</u>
D. Zemenides (appointed 19.10.94)	100

BY THE ORDER OF THE BOARD


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ELENI ZEMENIDES & SECRETARY

Dated this 3rd day of November 1995

BALANCE SHEETAS AT 31ST OCTOBER 1995

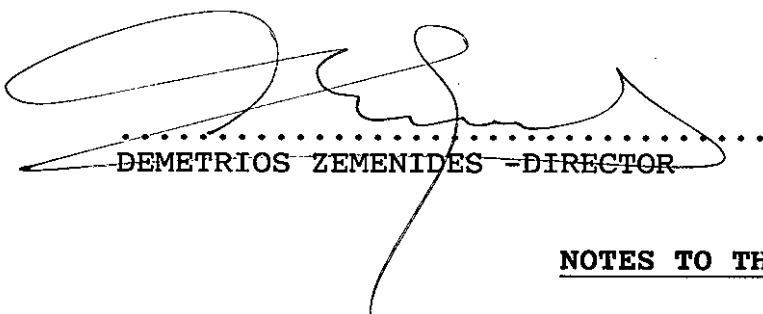
	<u>£</u>
<u>CURRENT ASSETS</u>	
Cash in Hand	<u>100</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>100</u>

CAPITAL AND RESERVES

CALLED UP SHARE CAPITAL	2	<u>100</u>
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The director hereby confirms that the company was dormant within the meaning of Section 252 of the Companies Act 1985, throughout the above period ending on the balance sheet date.

Approved by the Board on the 3rd day of November 1995.



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DEMETRIOS ZEMENIDES -DIRECTOR

NOTES TO THE ACCOUNTS

- 1) The Company was incorporated on 19th October 1994 and remained dormant throughout the period ended 31st October 1995.
- 2) SHARE CAPITAL
Authorised

	<u>£</u>
Ordinary Shares of £1 each	<u>100,000</u>
<u>Allotted, Called up and Fully Paid</u>	
Ordinary shares of £1 each	<u>100</u>
- 3) The accounts are prepared under the historical cost convention.