

COMPANY NO: 02981054

ADVENTURE DIVERS INTERNATIONAL LIMITED

DORMANT ACCOUNTS

YEAR ENDED 31ST OCTOBER 1997



REPORT AND ACCOUNTS

1997

DIRECTOR:

GOODMAN LAWRENCE AND CO. LIMITED

COMPANY SECRETARY:

GOODMAN LAWRENCE & PARTNERS LIMITED

REGISTERED OFFICE:

56A HAVERSTOCK HILL
HAMPSTEAD
LONDON
NW3 2BH

REPORT OF THE DIRECTORS

The Director has pleasure in presenting the Annual Report together with Accounts of the Company for the year ended 31st October 1997.

REVIEW OF THE BUSINESS

The Company was incorporated on 19th October 1994 and remained dormant throughout the period to 31st October 1997.

DIRECTORS AND INTERESTS IN SHARES

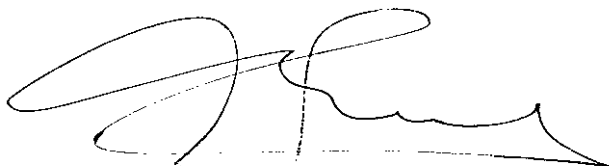
The Director who served during the period and his beneficial interests in the Issued Share Capital of the Company, both at the beginning and end of the year was as follows:-

Ordinary Shares of £1 each

Goodman Lawrence and Co. Limited

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BY THE ORDER OF THE BOARD



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GOODMAN LAWRENCE AND PARTNERS LIMITED
(SECRETARY)

Dated this 5th day of December 1997

BALANCE SHEETAS AT 31ST OCTOBER 1997

	<u>NOTE</u>	<u>£</u>	<u>1996</u> <u>£</u>
<u>CURRENT ASSETS</u>			
Cash in Hand		<u>100</u>	<u>100</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>100</u>	<u>100</u>

CAPITAL AND RESERVES

CALLED UP SHARE CAPITAL	2	<u>100</u>	<u>100</u>
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The director hereby confirms that the company was dormant within the meaning of Section 250 of the Companies Act 1985, throughout the above period ending on the balance sheet date.

Approved by the Board on the 5th day of December 1997.

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GOODMAN LAWRENCE AND CO. LIMITED
(DIRECTOR)

NOTES TO THE ACCOUNTS

- 1) The Company was incorporated on 19th October 1994 and remained dormant throughout the year ended 31st October 1997.

2) **SHARE CAPITAL**

<u>Authorised</u>		<u>1996</u> <u>£</u>
	<u>£</u>	<u>£</u>
Ordinary Shares of £1 each	<u>100,000</u>	<u>100,000</u>
<u>Allotted, Called up and Fully Paid</u>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

- 3) The accounts are prepared under the historical cost convention.