

Company Limited by ✓
Guarantee
Registered number:
2978545

Registered charity number:
1041921

QUAKER HOMELESS ACTION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001



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COMPANIES HOUSE		23/11/01
COMPANIES HOUSE		16/11/01

QUAKER HOMELESS ACTION

COMPANY INFORMATION

AT 31 MARCH 2001

The trustees, who are directors for the purposes of company law, during the year were:

Jean Andrews	John Arnison
Russell Butler	Trish Carn
Helaina Checketts	Rosie Chick
Ruth Conba	Grace Crookall-Greening
Bill Fillery	Michael Jenn (Resigned 26/03/01)
Jennifer Kavanagh	Nora Kelson
Geoff Linton	Rajan Naidu (Resigned 26/03/01)
Colin Rendall	Janey Seabrooke (Resigned 26/03/01)
Eleanor Sinclair	Christopher Stacey
Margaret Waterworth	Simon Watson (Resigned 17/09/00)
Val Caldwell (Appointed 17/09/00)	

Additional directors may be appointed by the Annual General Meeting or by a meeting of the existing directors.

REGISTERED COMPANY NUMBER	2978545
REGISTERED CHARITY NUMBER	1041921
COMPANY SECRETARY	Bill Fillery
REGISTERED OFFICE	Friends House Euston Road London, NW1 2BJ
BANKERS	National Westminster Bank plc 52 Fawcett Street Sunderland SR1 1SB Triodos Bank NV Brunel House 11 The Promenade Bristol BS8 3NN
AUDITORS	Wellers 8 King Edward Street Oxford, OX1 4HL

QUAKER HOMELESS ACTION
REPORT OF THE DIRECTORS
AND TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2001

The directors and trustees present their report and the financial statements for the year ended 31st March 2001.

GOVERNING INSTRUMENT

The charity is constituted as a company limited by guarantee. The governing instrument is the Memorandum and Articles of Association of the company, dated 13th October 1994.

The company's object is to alleviate the poverty and distress of people in the United Kingdom who are homeless and rough-sleeping or in danger of so becoming.

RESULTS

The surplus for the year amounted to £721 (2000; £10,343). These results are set out in detail on page 5.

PERFORMANCE REVIEW

The directors regard the charitable activities of the company during the period as satisfactory.

RESTRICTED FUND

During the year ended 31st March 2000, the charity received a grant of £20,000 from the Royal Literary Fund towards the setting up and running costs of a mobile library. From this grant £6,171 was spent during the year, including £1,332 depreciation of motor vehicle. (2000; £6111).

QUAKER HOMELESS ACTION

REPORT OF THE DIRECTORS (cont'd)

FOR THE YEAR ENDED 31 MARCH 2001

THE DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to-

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

AUDITORS

Messrs Wellers have expressed their willingness to be reappointed as auditors and a resolution to this effect will be proposed at the Annual General Meeting.

By order of the Board



R Conba
Clerk

10th November 2001

AUDITORS' REPORT TO THE MEMBERS OF QUAKER HOMELESS ACTION

We have audited the financial statements on pages 5 to 9 which have been prepared under the historical cost convention and in accordance with the accounting policies set out on page 8.

RESPECTIVE RESPONSIBILITIES OF OFFICERS AND AUDITORS

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion, the financial statements give a true and fair view of the charitable company's state of affairs as at 31 March 2001 and of its incoming resources and application of resources, including income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

WELLERS 

Registered Auditors

8 King Edward Street
Oxford OX1 4HL

10th November 2001

QUAKER HOMELESS ACTION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2001**

	GENERAL FUND	RESTRICTED FUND	2001	2000
	£	£	£	£
<u>INCOME AND EXPENDITURE</u>				
INCOMING RESOURCES				
Donations	52,225	-	52,225	42,690
Grants	-	-	-	20,000
Bank interest	1,374	-	1,374	-
TOTAL INCOMING RESOURCES	53,599	-	53,599	62,690
RESOURCES EXPENDED				
Direct charitable expenditure				
Grants paid:				
St Martin's Social Care Unit	7,662	-	7,662	11,161
Others	10,265	-	10,265	10,500
Goods and services provided:				
Open Christmas	23,874	-	23,874	20,176
Mobile library project	-	6,171	6,171	6,111
Other expenditure				
Management and administration	4,906	-	4,906	4,399
TOTAL RESOURCES EXPENDED	46,707	6,171	52,878	52,347
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR	6,892	(6,171)	721	10,343
NET MOVEMENT IN FUNDS	6,892	(6,171)	721	10,343
FUND BALANCE BROUGHT FORWARD AT 1 APRIL 2000	31,039	13,889	44,928	34,585
FUND BALANCE CARRIED FORWARD AT 1 APRIL 2001	37,931	7,718	45,649	44,928

The notes on pages 8 and 9 form part of these accounts

QUAKER HOMELESS ACTION

BALANCE SHEET

AS AT 31 MARCH 2001

		2001	2000
		£	£
FIXED ASSETS			
Motor vehicle	Note 1.3 & 2	1,331	2,663
CURRENT ASSETS			
Cash at bank and in hand		45,199	43,030
CURRENT LIABILITIES			
(Amounts falling due within one year)			
Accrual		<u>881</u>	<u>765</u>
NET CURRENT ASSETS		44,318	42,265
NET ASSETS		<u>45,649</u>	<u>44,928</u>
FUNDS	Note 5		
General fund		37,931	31,039
Restricted Fund		7,718	13,889
		<u>45,649</u>	<u>44,928</u>

(Continued)

QUAKER HOMELESS ACTION

BALANCE SHEET

AS AT 31 MARCH 2001

~~The Directors~~

- ~~1. Confirm that for the year ended 31st March 2001 the company was entitled to the exemptions under Subsection (1) of Section 249A of the Companies Act 1985,~~
- ~~2. Confirm that no notice requiring an audit had been deposited under Subsection (2) of Section 249B of the Companies Act 1985 in relation to the accounts of the financial period, and~~
- ~~3. Acknowledge their responsibilities for:~~
 - ~~a) ensuring the company keeps accounting records that comply with Section 221 of the Companies Act 1985, and~~
 - ~~b) preparing the accounts which give a true and fair view of the state of affairs of the company as at 31 March 2001 and of the surplus for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.~~

The directors have taken advantage of the exemptions conferred by Part I of schedule 8 to the Companies Act 1985, applicable to small companies in the preparation of their accounts, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.


Approved by the board of directors and trustees on
and signed on its behalf

R Conba



Clerk and director

G W Linton



Treasurer and director

Date

10th November 2001

QUAKER HOMELESS ACTION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost accounting convention.

1.2 Income

Income represents funds raised and donations received from individuals and organisations.

1.3 Depreciation of tangible fixed asset

Depreciation is calculated to write off the cost of the fixed asset over its expected useful life. The annual rate and basis for this purpose is set out below:

Motor vehicle	33% Straight line
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2. TANGIBLE FIXED ASSETS (RESTRICTED FUND)

	Motor Vehicle
Cost	£
Balance at 1st April 2000	3,995
Additions	-
Balance at 31 March 2001	<u>3,995</u>
 Depreciation	
Balance at 1st April 2000	1,332
Charge for the year	<u>1,332</u>
Balance at 31st March 2001	<u>2,664</u>
 Net book value at 31st March 2001	 <u><u>1,331</u></u>
 Net book value at 31st March 2000	 <u><u>2,663</u></u>

3. CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

There were no material contingent liabilities or capital commitments at 31 March 2001 and at 31st March 2000

4. OTHER EXPENDITURE

	2001	2000
Management and administration	£	£
Publications, printing and newsletters	824	1,198
Payments to Trustees for travel and administration costs	2,480	1,299
Administration	599	880
Auditors remuneration	940	881
Bank charges	63	141
	<u>4,906</u>	<u>4,399</u>

QUAKER HOMELESS ACTION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001

5. THE FUNDS

General Fund

This fund comprises of all monies received by the charity on donations by the charity as donations and fund raising, which have not been allocated by the charity to any designated funds.

Restricted Fund - Mobile Library

This fund represents a grant received from the Royal Literary Fund during the year ended 31st March 2000 towards the setting up and running costs (excluding purchase of books) of the mobile library.

6. TRUSTEES EXPENSES

During the year the Trustees' were reimbursed for their travel costs to the Trustees' meetings and to the Trusts activities, totaling £1968 (2000; £971)