

COMPANY REGISTRATION NUMBER 2974976

**EAGLE ANALYSIS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31 OCTOBER 2010**



**JPC FINANCIAL LIMITED**

2nd Floor  
Lynton House  
Station Approach  
Woking  
Surrey  
GU22 7PY

**EAGLE ANALYSIS LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 OCTOBER 2010**

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**EAGLE ANALYSIS LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

<b>The director</b>	Michael Nettleton
<b>Company secretary</b>	R J Nettleton
<b>Registered office</b>	6 The Hectare Great Shelford Cambridge Cambridgeshire CB22 5UT
<b>Accountants</b>	JPC Financial Limited 2nd Floor Lynton House Station Approach Woking Surrey GU22 7PY
<b>Bankers</b>	Cater Allen Private Bank 9 Nelson Street Bradford BD1 5AN

**EAGLE ANALYSIS LIMITED****THE DIRECTOR'S REPORT****YEAR ENDED 31 OCTOBER 2010**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 October 2010

**PRINCIPAL ACTIVITIES**

The principle activity of the company during the year under review continued to be that of computer consultancy services

**THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY**

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows

		At 31 October 2010	At 1 November 2009
Michael Nettleton	Ordinary	100	100
	Class 'A' non-voting	<u>1</u>	<u>1</u>

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
6 The Hectare  
Great Shelford  
Cambridge  
Cambridgeshire  
CB22 5UT

Signed by



Michael Nettleton

Director

Approved by the director on 19/7/11

**EAGLE ANALYSIS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 OCTOBER 2010**

	Note	2010 £	2009 £
<b>TURNOVER</b>		<b>148,808</b>	133,174
Cost of sales		<u>59,927</u>	<u>49,948</u>
<b>GROSS PROFIT</b>		<b>88,881</b>	83,226
Distribution Costs		135	175
Administrative expenses		<u>20,014</u>	<u>18,542</u>
<b>OPERATING PROFIT</b>	2	<b>68,732</b>	64,509
Interest receivable	4	—	363
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>68,732</b>	64,872
Tax on profit on ordinary activities	5	<u>14,531</u>	<u>13,634</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>54,201</u></b>	<b><u>51,238</u></b>

## EAGLE ANALYSIS LIMITED

## BALANCE SHEET

31 OCTOBER 2010

	Note	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	7		510		680
Investments	8		220,000		270,000
			<u>220,510</u>		<u>270,680</u>
<b>CURRENT ASSETS</b>					
Debtors	9	5,262		14,413	
Cash at bank		<u>135,454</u>		<u>45,056</u>	
		140,716		59,469	
<b>CREDITORS: Amounts falling due within one year</b>	10	<u>20,567</u>		<u>17,191</u>	
<b>NET CURRENT ASSETS</b>			<u>120,149</u>		<u>42,278</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>340,659</u>		<u>312,958</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	11		103		103
Profit and loss account	12		<u>340,556</u>		<u>312,855</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>340,659</u>		<u>312,958</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on

19/7/11

*Michael Nettleton*

MICHAEL NETTLETON

Company Registration Number 2974976

**EAGLE ANALYSIS LIMITED**

## NOTES TO THE FINANCIAL STATEMENTS

**YEAR ENDED 31 OCTOBER 2010**

## 1. ACCOUNTING POLICIES

### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

## Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

### Fixed assets

**All fixed assets are initially recorded at cost**

## Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% per annum (reducing balance basis)

### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## Cashflow statements

The company satisfies the requirements of a small company under S 246-S 249 of the Companies Act 1985 and has taken advantage of the exemption detailed in paragraph 8 of FRS 1 in not preparing a cashflow statement

**EAGLE ANALYSIS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 OCTOBER 2010**

**2. OPERATING PROFIT**

Operating profit is stated after charging

	2010 £	2009 £
Depreciation of owned fixed assets	<u>170</u>	<u>226</u>

**3. DIRECTOR'S REMUNERATION**

The director's aggregate remuneration in respect of qualifying services were

	2010 £	2009 £
Director's salary	20,000	20,000
Value of company pension contributions to money purchase schemes	<u>20,000</u>	<u>20,000</u>
	<u>40,000</u>	<u>40,000</u>

**4. INTEREST RECEIVABLE**

	2010 £	2009 £
Bank interest receivable	<u>-</u>	<u>363</u>

**5. TAXATION ON ORDINARY ACTIVITIES**

Analysis of charge in the year

	2010 £	2009 £
Current tax		
UK Corporation tax based on the results for the year at 21% (2009 - 21%)	<u>14,531</u>	<u>13,634</u>
Total current tax	<u>14,531</u>	<u>13,634</u>

**6. DIVIDENDS**

Equity dividends

	2010 £	2009 £
Paid during the year		
Equity dividends on ordinary £1 shares	<u>26,500</u>	<u>5,000</u>



**EAGLE ANALYSIS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 OCTOBER 2010**

**7. TANGIBLE FIXED ASSETS**

	<b>Equipment £</b>
<b>COST</b>	
At 1 November 2009 and 31 October 2010	<u>8,000</u>
<b>DEPRECIATION</b>	
At 1 November 2009	7,320
Charge for the year	<u>170</u>
At 31 October 2010	<u>7,490</u>
<b>NET BOOK VALUE</b>	
At 31 October 2010	<u>510</u>
At 31 October 2009	<u>680</u>

**8. INVESTMENTS**

	<b>£</b>
<b>COST</b>	
At 1 November 2009	270,000
Disposals	<u>(50,000)</u>
At 31 October 2010	<u>220,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2010	<u>220,000</u>
At 31 October 2009	<u>270,000</u>

**9. DEBTORS**

	<b>2010 £</b>	<b>2009 £</b>
Trade debtors	305	8,706
Other debtors	<u>4,957</u>	<u>5,707</u>
	<u>5,262</u>	<u>14,413</u>

**EAGLE ANALYSIS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 OCTOBER 2010**

**10. CREDITORS: Amounts falling due within one year**

	2010	2009
	£	£
Corporation tax	14,531	13,634
Other taxation and social security	4,803	2,299
Other creditors	1,233	1,258
	<u>20,567</u>	<u>17,191</u>

**11. SHARE CAPITAL****Authorised share capital:**

	2010	2009
	£	£
980 Ordinary shares of £1 each	980	980
10 Class 'A' non-voting shares of £1 each	10	10
10 Class 'B' non-voting shares of £1 each	10	10
	<u>1,000</u>	<u>1 000</u>

**Allotted, called up and fully paid:**

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100
3 Class 'A' non-voting shares of £1 each	3	3	3	3
	<u>103</u>	<u>103</u>	<u>103</u>	<u>103</u>

**12. PROFIT AND LOSS ACCOUNT**

	2010	2009
	£	£
Balance brought forward	312,855	266,617
Profit for the financial year	54,201	51,238
Equity dividends	(26,500)	(5,000)
Balance carried forward	<u>340,556</u>	<u>312 855</u>

**EAGLE ANALYSIS LIMITED**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 31 OCTOBER 2010**

**The following pages do not form part of the statutory financial statements**

**EAGLE ANALYSIS LIMITED**  
**ACCOUNTANTS' REPORT TO THE DIRECTOR OF EAGLE ANALYSIS**  
**LIMITED**  
**YEAR ENDED 31 OCTOBER 2010**

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 October 2010, set out on pages 3 to 8

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

JPC FINANCIAL LIMITED

2nd Floor  
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Woking  
Surrey  
GU22 7PY

**EAGLE ANALYSIS LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 OCTOBER 2010**

	2010	2009
	£	£
<b>TURNOVER</b>	<b>148,808</b>	<b>133,174</b>
<b>COST OF SALES</b>		
Direct costs	19,927	9,948
Directors salaries	20,000	20,000
Directors pension contributions	20,000	20,000
	<u>59,927</u>	<u>49,948</u>
<b>GROSS PROFIT</b>	<b>88,881</b>	<b>83,226</b>
<b>OVERHEADS</b>		
Advertising	135	175
Directors NIC	1,828	1,828
Rent and rates	397	397
Insurance	372	372
Motor expenses	8,573	7,903
Travel and subsistence	5,056	4,423
Telephone	501	505
Office expenses	73	—
Stationery, postage and advertising	1,363	1,445
Subscriptions	304	280
Staff welfare	208	186
Sundry expenses	15	15
Accountancy	1,054	1,037
Depreciation	170	226
Penalties and interest	100	—
Online filing	—	(75)
	<u>20,149</u>	<u>18,717</u>
<b>OPERATING PROFIT</b>	<b>68,732</b>	<b>64,509</b>
Bank interest receivable	—	363
<b>PROFIT ON ORDINARY ACTIVITIES</b>	<b><u>68,732</u></b>	<b><u>64,872</u></b>

**EAGLE ANALYSIS LIMITED**  
**CORPORATION TAX COMPUTATION**  
**YEAR ENDED 31 OCTOBER 2010**

			£
Profit on Ordinary activities			68,732
Add	Depreciation	170	
	Staff welfare	208	
	Penalties and interest	<u>170</u>	548
Less	Interest received	0	
	Capital Allowances	<u>80</u>	<u>(80)</u>
			69,200
Schedule D III			<u>0</u>
Profit Chargeable to Corporation Tax			<u><u>69,200</u></u>

**Capital Allowances**

	<u>General Pool</u>	<u>Capital Allowances</u>
TWDV Bfwd	399	
Additions	<u>0</u>	
	399	
WDA @ 20%	<u>(80)</u>	<u>80</u>
TWDV Cfwd	<u><u>319</u></u>	

**Assessment**

			£
FY 09	Corporation tax @ 21% on	28,628	6,011 88
FY 10	Corporation tax @ 21% on	40,572	<u>8,520 12</u>
	MCT payable 01 08 11		<u><u>14,532 00</u></u>